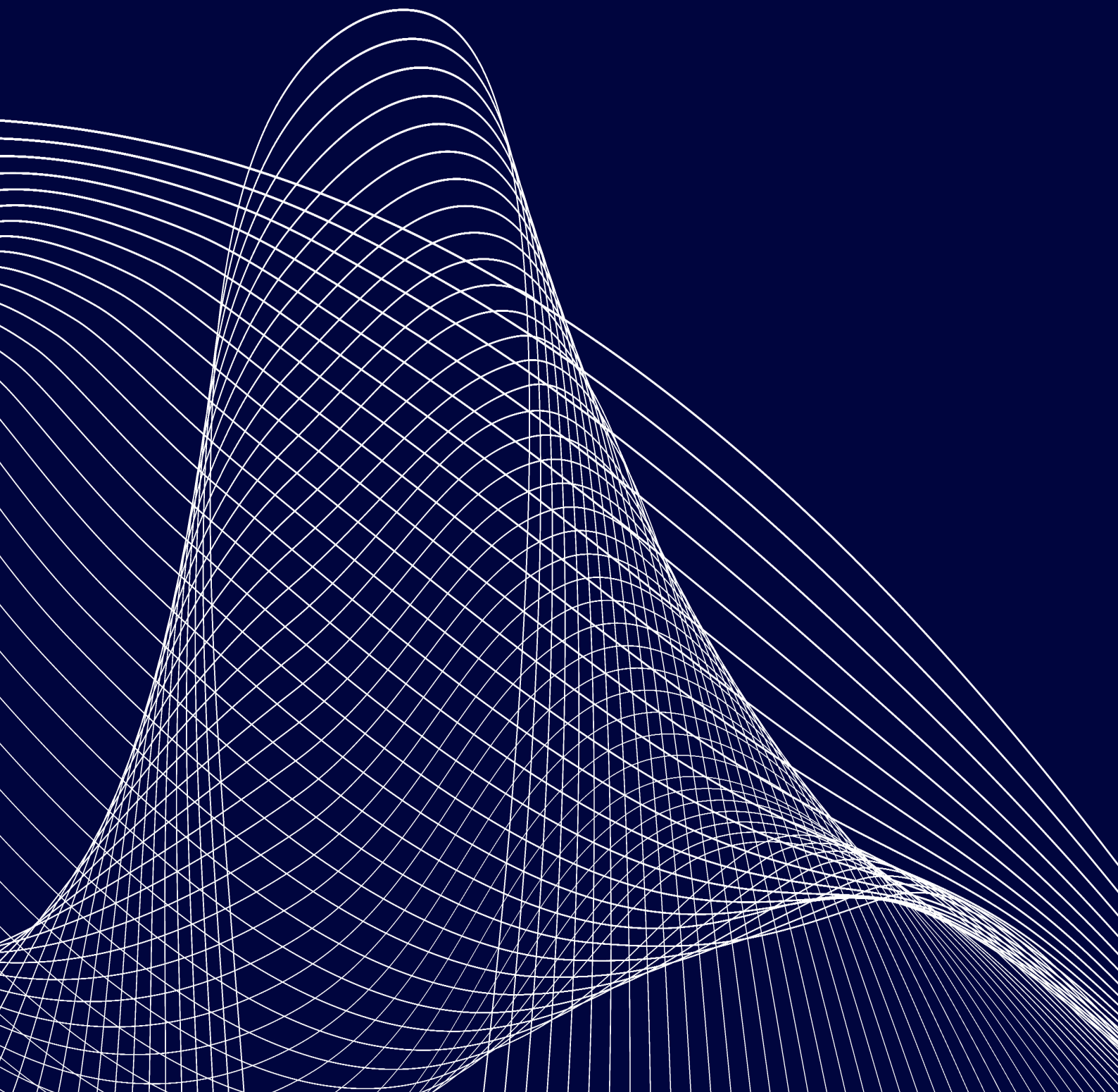




Annual Report 2024/25

Fostering a collaborative multi-disciplinary community



Contents

About Us	3
Board of Directors	4
President's Report	9
CEO Report	12
Finance Report	13
Membership Report	14
CPD Events	17
Education Report	18
Graduates	22
Australasian Journal of Ultrasound in Medicine (AJUM) Report	26
Research Grants Report	28
Standards of Practice Report	29
Awards of Excellence	31
Volunteers	33
ASUM Past Presidents	36
Corporate Partners	37
2024 AGM Minutes	38
Financials	43

About Us

To achieve our strategic priorities and deliver meaningful outcomes for our members, we have established the following objectives:

Vision

The vision of the Australasian Society for Ultrasound in Medicine (ASUM) is to create healthier lives for all by driving ultrasound excellence.

Mission

Our mission is to foster a collaborative multi-disciplinary community of highly competent health professionals who deliver ultrasound excellence.

Market Overview

The diagnostic ultrasound market in Australia and New Zealand has witnessed significant expansion across various medical specialties, playing a crucial role in the diagnosis, monitoring, and treatment of diverse medical conditions. The growth is driven by technological advancements, expanding clinical applications, increased awareness and training, and a focus on patient care and safety. ASUM remains at the forefront of this progress, actively supporting healthcare professionals through education, professional development, standards, and fostering a collaborative community, ensuring continued excellence and advancement of diagnostic ultrasound in the wider region. The integration of artificial intelligence (AI) has further enhanced image analysis, automation, and potential for improved clinical decision-making. AI presents a number of challenges requiring continual education and understanding to ensure the patient outcome is optimised.

ASUM's Contribution

ASUM plays a crucial role in providing education, professional development and standards of practice across all disciplines of diagnostic ultrasound. Our multidisciplinary community, comprising doctors, sonographers, allied health professionals, scientists, and researchers, fosters shared knowledge and expertise. We extend our recognition and gratitude to the generous volunteers who enable ASUM to serve the broader ultrasound community and contribute to quality patient care and outcomes.

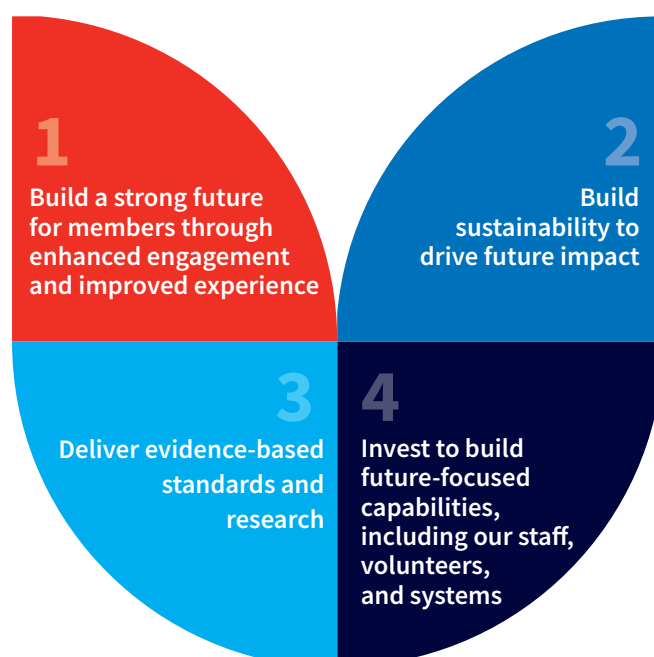
Historical Significance

ASUM's history is intertwined with the growth and development of ultrasound in Australasia since its inception in 1970. Throughout the years, ASUM has been, and continues

to be, at the forefront of ultrasound education and standards, providing opportunities for a diverse and highly respected profession. By driving ultrasound excellence, we continue to create healthier lives for all.

Conclusion

ASUM remains steadfast in its commitment to driving ultrasound excellence and creating healthier lives for all. We are dedicated to our strategic objectives, fostering a collaborative community, and delivering valuable education, professional development and quality standards. We extend our gratitude to our members, volunteers, and partners for their continued support as we strive to make a meaningful impact in the field of ultrasound, for the members we serve, along with the patients our members care for.



Board of Directors

2024/25



Ms Jo McCann
President

Jo is a senior clinical sonographer, sonographer educator in the Emergency Department and clinical lecturer for the PoCUS programme at The University of Otago, Department of General Practice and Rural Health. She is President of ASUM and an Administrative Councillor for the World Federation for Ultrasound in Medicine and Biology (WFUMB). Jo is a past chair of both ASUM NZ and the DMU Board of Examiners and has examined for several ultrasound programmes.

Jo has presented both nationally and internationally on a range of topics and has a keen interest in all areas of the ultrasound profession including professional standards, targeted ultrasound protocols and the evaluation of acute patients along with the growing field of Point of Care Ultrasound. Jo volunteers for several Outreach programmes and teaches extensively throughout the Pacific for ASUM Outreach, WFUMB, RAD-AID South Pacific and PEARLS. She has received several awards including ASUM Volunteer of Year and was recently named the 2024 ASA NZ Sonographer of the Year.



Ms Alison Deslandes
Past President

Alison is a general sonographer with a key interest in obstetric and gynaecological ultrasound from Adelaide, South Australia. Her vast clinical experience spans both metropolitan and regional centres; public hospitals and radiology private practice, as well as specialist obstetric and gynaecological centres. In addition to her clinical work, Alison has an academic focus. After completing her Graduate Diploma in Medical Sonography in 2011, she went on to complete a Master of Medical Sonography in 2014 and a Master of Philosophy in 2022. She is currently undertaking a PhD at the University of Adelaide focusing on the use of artificial intelligence (AI) to improve the quality of gynaecological ultrasound imaging. She is a regular presenter at international conferences and has published multiple peer-reviewed journal articles.

Alison also has extensive experience across many facets of ultrasound outside the scanning room. She is involved in sonographer education as a past ASUM DMU examiner and UniSA OCSE examiner. She is a member of the ASA South Australian Branch Committee and regularly tutors women's health physiotherapists in ultrasound at the University of South Australia. Alison is also a peer reviewer for multiple ultrasound and gynaecology focused journals and the ultrasound Associate Editor for the Journal of Medical Imaging and Radiation Sciences. She has many accolades to her name including: ASUM Young Sonographer of the Year 2012, Associated Fellowship of the ASA awarded in 2019 and a Fellowship of the ASA awarded in 2022.



Dr Karen Mizia

Karen is an Obstetrician Gynaecologist working in both a private dedicated women's ultrasound practice and as a Senior Staff Specialist in Fetal Medicine. Karen works with two different groups of dedicated conscientious colleagues who have helped her understand that medicine and ultrasound can be expertly practiced in different ways and that one rule does not fit all.

This has led her to be involved with ASUM; as an examiner for the DMU and DDU, a member of the Research Grants Board and currently as Chair of the Standards of Practice (SoP) Board. During her involvement with SoP she has strived to ensure that the policies and guidelines maintain a high standard without becoming too prescriptive.

Karen is currently a Senior Staff Specialist at Royal North Shore Hospital, having previously worked at Westmead and Canberra Hospitals. She is also a Clinical Lecturer at the Australian National University. An ASUM member since 2005, Karen has been Chair of the Standards of Practice Board since 2012, a member of the Research Grants Board since 2012 and a DDU



Ms Debbie Slade

Debbie gained a DMU in 1998 and has been working as a tutor sonographer for approximately 20 years in private practice in NSW. In 2016, she completed her Master of Medical Ultrasound at the University of South Australia and in 2020 a Certificate IV Training and Assessment.

Debbie has been an ASUM member for approximately 29 years. This is her second term as an ASUM Board Director. She has been a DMU and PgDMU Asia examiner and has previously been an examiner for Monash and South Australian Universities and a peer reviewer for the Australasian Sonographers Association (ASA).

She was awarded a Fellowship of ASA in 2022 and is a member of the ASA Newcastle Branch Committee.

Previously, Debbie has worked in outback NSW travelling on the Royal Flying Doctor Service. She has a keen interest in sonographer education, research and obstetrics and gynaecology.

Recently, she was part of the research team that co-authored 'Professional Competency Framework for Sonographers' and also the team that co-authored 'Parent-centred communication in obstetric ultrasound' - ASUM guideline.



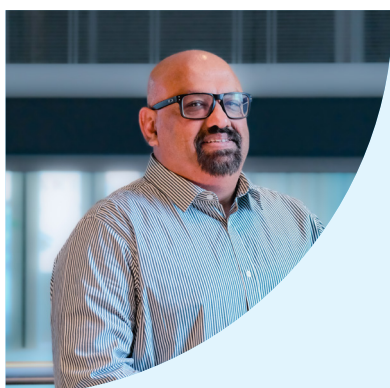
Prof Gillian Whalley

Gillian has been involved with cardiac ultrasound since 1985, first as a sonographer and then as a research scientist after completing her Masters (1995) and PhD (2006) both in clinical use of echocardiography. She has published over 200 peer-reviewed publications and her clinical research has included ultrasound (heart and vascular) linked to patient outcomes. Gillian is passionate about showing the clinical benefits of ultrasound through quality research and equitable access to appropriate ultrasound. She has volunteered in resource-limited communities to screen for rheumatic heart disease and her recent research is focused on ethnic disparity in the guideline-driven approach to echocardiography. Gillian is currently a Professor of Sonography and Cardiology at the University of Otago in Dunedin, New Zealand. She serves as the Editor-in-Chief of ASUM's peer-reviewed journal, Australasian Journal of Ultrasound in Medicine (AJUM).



Mr Jody Fassina
Independent
Director

Jody is a public affairs professional and Managing Director of Insight Strategy. He has over 30 years' experience spanning over ten years working in Federal politics and the balance working in the private sector. As a public affairs professional he has provided advice to many major corporates encompassing government relations, public affairs, issues management, stakeholder relations, and campaign advice. He has also worked with major health industry associations. His extensive experience encompasses providing strategic advice to the financial and healthcare sectors as well as experience in advising organisations and their executives appearing before Parliamentary Committees of inquiry. As a demonstration of Jody's extensive public policy expertise, he has served as a Board member of the Melbourne Convention and Exhibition Trust, where he Chaired the Finance and Audit Committee, and was a director of NBN Tasmania. Jody holds a Bachelor of Commerce (Major in Accounting), a Graduate Diploma in Public Policy, and a Diploma of Financial Markets. He is also a graduate member of the Australian Institute of Company Directors.



Dr Ashes Mukherjee

Ashes graduated medicine in Kolkata, India and completed his emergency medicine training in the United Kingdom (UK). He practiced as a consultant in the UK for eight years and was the department Clinical Director for six years. Ashes migrated to Perth, Western Australia and has been practicing as an emergency physician for ten years.

Ashes commenced practicing point of care ultrasound in 1999 and has always been an advocate for insonation as part of clinical evaluation at the bedside. He developed a special interest in echocardiography which he has performed since 2004. Ashes formed the Armadale Ultrasound School and delivers PoCUS courses which have become very popular amongst trainees, with many returning to work with the school as consultants.

Ashes received the ASUM Trainer of the Year award in 2019 and the ACEM Diversity and Inclusion Award in 2020. He is on the honorary advisory board of the EMUGs organisation and has been Deputy Chair of the US Committee at ACEM for three years.



Ms Deanna Varga
Independent
Director

Deanna is CEO and Founder of Mayvin Global, a consultancy specialising in revenue diversification and capability building; she brings over 25 years' experience.

Deanna holds a BA in Tourism Management (UTS), a Master of Business Administration (MGSM), and is an Adjunct Associate Professor (Industry) UTS. She is a member of the Australian Institute of Company Directors.

Deanna is highly skilled in implementing sustainable commercial strategies to drive revenue and stakeholder engagement, particularly for government agencies, associations, NFPs, and small to medium enterprise.

Deanna holds several board positions, including Non-Executive Director of Transport Heritage NSW and Chair of the Finance, Risk & Audit Committee, Regional Advisory Board for Professional Convention Management Association (PCMA) Asia Pacific, and is a member of the Expert Steering Committee for the South Coast Centre of Excellence.



Dr Emmeline Lee

Emmeline graduated from the University of Western Australia with an MBBS and went on to obtain a Diploma in Obstetrics from RANZCOG, before specialising in radiology. She then completed fellowships in Women's Imaging and Breast Imaging. She is currently a partner in a specialist obstetrics and gynaecology imaging practice, Western Ultrasound for Women, as well as in the public sector at Sir Charles Gairdner Hospital and Osborne Park Hospital.

Emmeline is the Chair of the Obstetric and Gynaecological Special Interest Group of RANZCR and Expert Advisor for obstetric imaging on Radiopaedia. She was the recipient of the Professor Turab Chakera Award for Radiology Teaching in 2014 and the ASUM Sonologist of the Year award in 2019.

As part of her commitment to education, Emmeline is the Lead Examiner in obstetrics and gynaecology imaging for RANZCR, a keen teacher of radiology registrars and sonographers in Western Australia, and is Co-Lead in Obstetrics and Gynaecology for Radiology Across Borders. Emmeline has a keen research interest, particularly in the field of subfertility.



Dr Nathan Peters

Dr Nathan Peters is a Senior Staff Specialist Anaesthetist working in both public and private practice and shares his time between the Royal Brisbane and Women's Hospital and the Wesley Hospital in Brisbane, Queensland.

In addition to clinical anaesthesia care, his particular interest is in ensuring the benefits point of care ultrasound (POCUS) can be delivered to patients at the bedside. In pursuing this interest, he has developed and implemented state-wide POCUS education programs and published multiple original research articles. As a result of his work in this area he has received multiple prestigious awards both locally and internationally.

ASUM

Strategic Priorities

2022 to 2025

OUR VISION

Creating healthier lives for all by driving ultrasound excellence

OUR MISSION

Fostering a collaborative, multi-disciplinary community of highly competent health professionals who deliver ultrasound excellence



Build a strong future for members through enhanced engagement and improved experience

Action Plan Items

1.1

Refine and expand our quality offerings in education, CPD, and credentialled courses

1.2

Document and articulate our value proposition to the various member segments, while reinforcing the value-add of our multi-disciplinary approach

1.3

Succinct communication strategy for value proposition, including social media strategy

1.4

Reach, recruit and retain younger members

Build sustainability to drive future impact

Action Plan Items

2.1

Diversify our income sources from new and emerging market segments

2.2

Finalise review, currently underway, of feasible options for revision to the membership model, structures and levels

2.3

Explore options for member status, including certification, supervisor and postnominals

Deliver evidence-based standards and research

Action Plan Items

3.1

Undertake ongoing review and development of key standards, maximising international collaborations and influence

3.2

Increase readership and submissions of AJUM

3.3

Enhance the ways we distribute research to maximise translation into clinical practice

Invest to build future-focused capabilities, including our staff, volunteers and systems

Action Plan Items

4.1

Finalise framework for systematic professional development of all staff, directors and key volunteers

4.2

Finalise assessment of key business systems to achieve efficiencies and simplify member experience

4.3

Review and enhance our website and online media presence

President's Report

Jo McCann

Tēnā koutou e hoa mā,

It is with great pride and optimism that I present my first President's Report for the Australasian Society for Ultrasound in Medicine (ASUM).

The mission of ASUM, to foster a collaborative multi-disciplinary community of health professionals who deliver ultrasound excellence, continues to guide our every decision as we work towards maximising our relevance, sustainability, and impact within the ultrasound community across Australia and New Zealand.

This year has been transformational for ASUM. We have not only addressed several operational challenges but have emerged stronger, more innovative, and more globally connected than before. The strategic initiatives implemented this year have positioned ASUM as a leader in ultrasound education and collaboration, while our commitment to operational efficiency has significantly reduced our overall loss, providing a positive outlook for a more financially sustainable future.

Strategy and Change

The year began with the crucial task of recruiting a CEO, and I am delighted to welcome Trish Manten, whose appointment marked a fresh chapter for ASUM. The recruitment process was thorough and strategic, ensuring we found a leader who not only shares our vision for the future but brings the financial acumen and operational expertise to support ASUM for the future.

A major milestone was the development of the 2025-2028 strategic plan. The framework positions ASUM for sustainable growth while maintaining our commitment to excellence. The strategic plan emphasises our commitment to delivering on our mission of international collaboration, educational innovation, relevance for members and financial sustainability ensuring ASUM's future as a strong and resilient organisation.

Our Board composition continues to reflect our multi-disciplinary commitment, and I have found immense value in working alongside professionals from diverse ultrasound specialties supported by Independent Directors. This breadth of experience has been particularly valuable as we navigate our international collaborations and develop partnerships that span multiple clinical disciplines.

Education for all

Education remains the cornerstone of ASUM's mission, and this year has seen growth and innovation across all



our educational offerings. Building on the record number of enrolments achieved in 2023/24, we have implemented one of the most significant operational changes in ASUM's history. That is, the removal of the requirement for ASUM membership for participation in our education programmes. This transformative decision reflects our fundamental belief that excellence in ultrasound education should be accessible to all healthcare professionals, regardless of their ability to maintain multiple professional memberships. By removing membership barriers and increasing ease of access for individual practitioners and healthcare institutions, we have opened our educational offerings to a broader community of learners who can benefit from ASUM's expertise, whilst members benefit from access to a broader community of professionals, reiterating our unique position as a multi-disciplinary association.

The ASUM Certificate in Clinician Performed Ultrasound (CCPU) programme has experienced another year of growth, with enrolments exceeding last year's record numbers. The Certificate in Allied Health Performed Ultrasound (CAHPU) has similarly flourished, demonstrating the demand for high-quality ultrasound education across healthcare disciplines.

The Diploma of Diagnostic Ultrasound (DDU) programme has undergone significant enhancement with the successful return to in-person assessments. This decision, made after consideration of educational outcomes along with examiner and candidate feedback, ensures that our qualification standards remain rigorous. The transition back to in-person assessments was well received, with positive feedback from both candidates and assessors.

Connect with Peers

Auckland provided another outstanding venue for our community to gather for ASUMNZ. The conference was a

resounding success, showcasing the strength and vibrancy of our New Zealand community while providing an excellent platform for knowledge sharing and professional networking. The positive feedback from attendees highlighted not only the quality of the scientific programme but the value of peer-to-peer connection.

ASUM24 held in Brisbane continued this momentum. The conference featured multiple streams, allowing us to cater to our diverse membership while maintaining the high-quality, evidence-based content that defines our events. The breadth of local and international presenters, spanning multiple disciplines and representing both established experts and emerging voices, created an exceptional learning environment that embodies our multi-disciplinary mission.

The feedback from both conferences was overwhelmingly positive, with praise for the practical workshops, the diversity of topics, and the networking opportunities that allowed our community to connect and collaborate. The success of both events sets an excellent foundation as we look ahead to conferences of the future.

ASUM25 was held in mid-October in Te Whanganui-a-Tara Wellington, Aotearoa New Zealand. This location symbolises our commitment to our trans-Tasman membership and our recognition of the vital contributions our Aotearoa New Zealand colleagues make to the ASUM community. Wellington's vibrant cultural scene and stunning natural beauty provided an inspiring backdrop for another exceptional conference with strong interest from both our traditional membership base and new participants drawn by our expanded educational offerings, keynote speakers and international partnerships.

Operational Efficiency for Growth

I am pleased to report that the Board's focused attention on financial sustainability has yielded substantial results. The operational review has been fully implemented by the incoming CEO, resulting in a fit for purpose organisation that efficiently delivers maximum value to our members and stakeholders.

ASUM Outreach and Global Partnerships

Perhaps one of the most significant developments this year has been ASUM's expanded international reach and our commitment to global health equity through ultrasound education and support. These opportunities arise through our new partnership with Radiology Across Borders (RAB) as well as through the World Federation of Ultrasound and Medicine in Biology (WFUMB) and RAD-AID International.

Our partnership with Radiology Across Borders (RAB) significantly expands our outreach opportunities and capacity to make a global impact. This alliance opens new avenues for ASUM members to contribute their expertise to communities worldwide, while gaining invaluable experience in global health and cross-cultural medical practice. The partnership

aligns perfectly with ASUM's mission of fostering excellence in ultrasound practice and extends our reach to communities that can benefit most from our collective expertise.

Our partnership with RAD-AID International has enabled ASUM Outreach to extend our educational expertise and support to Pacific Island nations, specifically Tonga, Cook Islands, and Vanuatu. Our pilot education programme, The Certificate of Fundamental Ultrasound - Biliary has been particularly successful, with thirteen radiographers in Vanuatu and eight Tongan radiographers enrolled in the programme, with three participants from the Cook Islands soon to commence. This initiative embodies ASUM Outreach's commitment to improving health outcomes across the Pacific region and demonstrates the practical impact of international collaboration in medical education.

WFUMB

ASUM's global influence extends beyond our direct partnerships. I am proud to report that Professor George Condous, ASUM Past President, is the current President of WFUMB. In addition, ASUM Board members serve on WFUMB's committees, contributing Australian and New Zealand expertise to global ultrasound standards and practices. This involvement ensures that our perspectives and innovations reach an international audience while allowing us to stay current with global developments in our field.

Our international presence was further highlighted when ASUM members were invited speakers at the WFUMB Congress in Kyoto, Japan. This recognition of our expertise on the world stage reflects the high regard in which ASUM is held internationally and reinforces our position as leaders in ultrasound education and practice.

Our membership of WFUMB continues to deliver valuable educational opportunities for ASUM members that many would not otherwise have the chance to experience.

Our valued volunteers, staff, partners and sponsors

As I conclude this report, I must acknowledge the many individuals who make ASUM's success possible. Our CEO, Trish Manten, has shown commendable commitment to understanding the sector and working with the team, sponsors, and volunteers. To the Board Directors who dedicate countless hours to governance and strategic direction, to our volunteers who generously share their expertise through teaching and event coordination, and to our staff who work tirelessly to deliver excellence in everything we do - thank you! Your participation, expertise and commitment are what make ASUM the remarkable organisation it is today and will continue to be in the future.

Special thanks go to our international partners, particularly WFUMB, RAB, RAD-AID International, AIUM, BMUS and ISUOG whose collaboration has enabled us to extend our impact far beyond what we could achieve alone. The relationships built

through these partnerships exemplify the collaborative spirit that defines our profession.

To our sponsors, thank you for your ongoing investment in ASUM and the delivery of ultrasound education across New Zealand, Australia and beyond.

As I look back on this first year as President, I am filled with pride in what our organisation has accomplished, and excitement for what lies ahead. ASUM's international partnerships, our educational innovations, and our growing global influence demonstrate that our organisation is not just keeping pace with change but leading it.

The successes we have achieved this year reinforce my belief that ASUM's multi-disciplinary approach to ultrasound excellence is more relevant than ever. In a healthcare landscape that increasingly values collaboration across specialties, ASUM stands as an example of what may be achieved when professionals unite around shared expertise and common purpose.

Looking ahead, I am confident that ASUM will continue to grow, innovate, and lead.

Ngā mihi nui ki a koutou katoa,



President

Australasian Society for Ultrasound in Medicine



Sarah Park, WFUMB Young Investigator (ASUM Nominee), with other ASUM members at the WFUMB Conference 2025, Kyoto, Japan.

CEO's Report

Trish Manten

It is my privilege to present this year's CEO Report, my first since joining ASUM. This inaugural year has been one of deep learning, purposeful change, and strong collaboration. I have had the privilege of engaging with our members, partners, and staff to understand what we do best and where we can grow stronger. Together, we have taken significant steps to modernise our systems, refine our governance, strengthen compliance, and reshape our organisation to meet the evolving needs of the organisation and the sector.

As a new CEO, my focus has been on listening, stabilising, and positioning ASUM for long-term success. This has meant balancing transformation with continuity, honouring our proud history while taking deliberate action to ensure we remain relevant, agile, and trusted into the future.

Year in Review — Highlights

Strategy and Purpose: developed with the Board a new strategic plan for implementation in the upcoming financial year, one focused on long-term sustainability and relevance for the organisation.

Education & Training: Reviewed curriculum governance, expanded digital learning workflows to support candidate experience, and elevated quality and consistency across programs.

Governance & Compliance: modernised risk framework and register; improved reporting cadence and transparency

Technology & Infrastructure: Migrated core operational systems; implemented modern data and analytics capabilities; uplifted cybersecurity posture.

Organisational Restructure: Simplified operating model; clarified accountabilities; introduced new leadership roles to drive delivery and stewardship.

Stakeholder Engagement: Strengthened relationships with members, partners, and regulators; co-designed initiatives and shared value projects

Investment in operational transformation

This year, the ASUM team has been committed to commencing the implementation of several digital transformation projects across all areas of the operational back office. All projects supporting more efficient ways of work, enhanced corporate governance and continuous improvement review policies and procedures.

A restructure of the team has supported ASUM's ability to invest in education with a focus on the development of both education programs and CPD.



Stakeholder Engagement

Throughout the year, I have had the privilege of meeting and engaging with a broad range of internal and external stakeholders, each bringing valuable perspectives that have shaped our direction and priorities. These conversations have reinforced the importance of collaboration, transparency, and shared purpose.

By actively listening and engaging, we have gained insights that have informed our strategic roadmap for the year ahead. These discussions have been instrumental in positioning the organisation as a respected and credible voice within the sector. I am particularly grateful for the openness and partnership shown by all stakeholders, whose commitment to advancing excellence in education, governance, and clinical standards continues to drive our collective progress.

Engagement with key stakeholders will continue into the new financial year, with a focus on deepening partnerships, enhancing communication, and maintaining regular dialogue to support alignment with sector priorities and emerging opportunities. Building on the strong relationships established this year, we will continue to collaborate with members, industry partners, government agencies, and educational training providers to advance shared goals, influence policy, and strengthen the organisation's impact across the professional community.

Acknowledgements

I thank our Board for its stewardship, our staff for their commitment and resilience and our volunteers for their expertise and ongoing support of ASUM.

Trish Manten,
Chief Executive Officer

Finance Report

Jody Fassina, Chair of the Finance, Audit, Risk and Investment Committee

The financial year 2024/25 was a year of reset and change for ASUM. The new CEO, Trish Manten, joined in November 2024, followed by an organisational restructure to support ASUM to move into the future.

Key investments in governance and operational reviews were completed in early 2025 to support the preparation of changes in new financial pricing structures for members and non-members to be implemented at the start of the new financial year.

Operational activities to support administrative efficiencies included the migration from MYOB to Xero, the commencement of the migration to the new membership database which is due to be finalised in FY26.

The financial year operating result was ahead of the budgeted expectations with loss of (\$59,871).

Total revenue from all sources (not including ASUM Outreach) in 2024/25 was A\$2,280,404 comprised of membership dues of A\$1,020,391, education activities including conferences and CPD events A\$1,099,848, investment/interest income A\$135,281 and other income of A\$24,884.

ASUM's membership remains strong and in early 2025 we welcomed our first Affiliated Organisation Members to the ASUM community with further growth in this areas expected for FY26.

ASUM is fortunate in that it has significant financial reserves and has invested these funds prudently. The Board have committed investment in significant IT project implementations during FY25 and into FY26 to build foundations for servicing ASUM's community now and into the future.

The Finance, Audit, Risk and Investment Committee, overseen by the ASUM Board, remain engaged and focused on pivoting ASUM for the future. Alongside the CEO they remain committed to engaging in an open perspective to the future and the opportunities to deliver ASUM's value to the community in different ways.

FARIC remain prudent and focused on support ASUM to deliver its new strategic initiatives.



Membership Report

2024/25

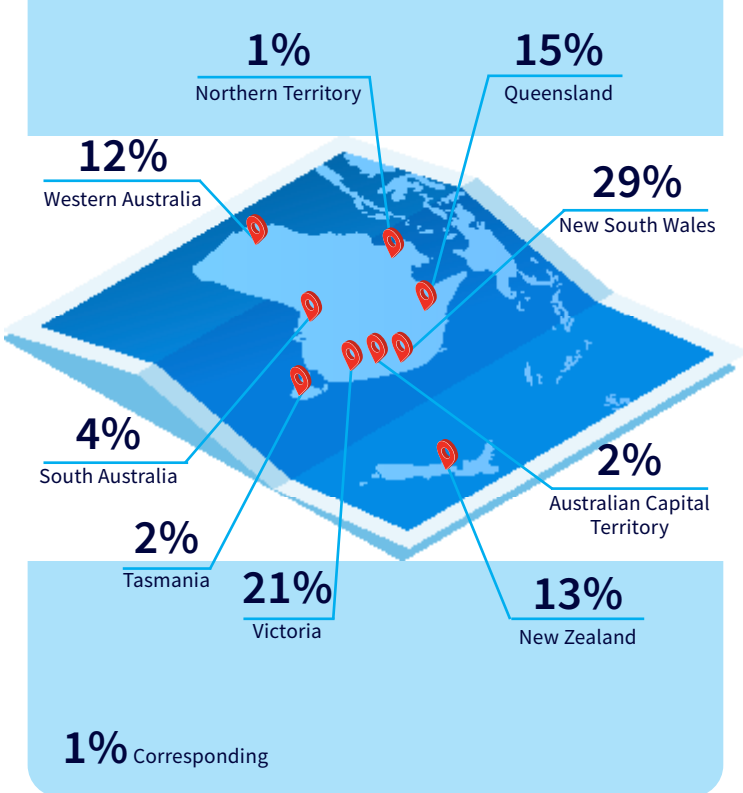
ASUM’s strength lies in its diverse, multi-disciplinary membership - a collaborative network of healthcare professionals who bring unique expertise and perspectives to the practice of ultrasound. Together, our members play a vital role in advancing the quality, safety, and outcomes of patient care across every field of medicine.



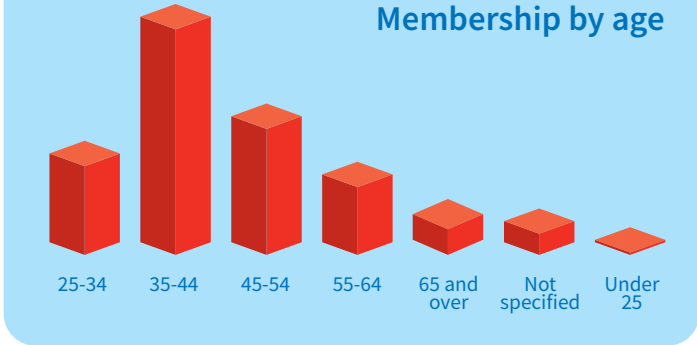
Affiliated Organisation Members

3

Membership by region



Membership by age

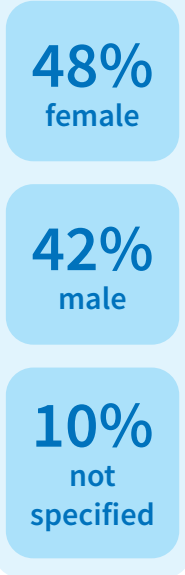


Membership by specialty

- Emergency Medicine
- General Ultrasound
- Neonatal
- Critical Care
- Obstetrics and Gynaecology
- Cardiac
- Musculoskeletal
- Vascular
- Anaesthetics
- Breast
- Physiotherapy
- Radiology
- Phlebology
- Paramedics
- Nursing
- Paediatrics
- Rheumatology
- Endocrinology
- Midwife



Membership by gender



Membership



Communications

As part of our commitment to enhancing member engagement, we developed an ASUM-wide communications strategy for 2024-2025. This strategy provided a framework for improvements across our EDMs, social media, and key campaigns, ensuring a cohesive and consistent approach across all communication platforms.

Email newsletters

In alignment with our new strategy, we refined our EDMs by improving templated layouts and incorporating more visual elements. These enhancements refreshed our communications and strengthened our branding, creating a more consistent and recognisable experience for our members. The result was a series of visually appealing and easier-to-navigate emails.

106 EDMs
were sent
in the last
12 months



with approximately **389,599 emails opened**
in the last 12 months

Social media

This year, our communications strategy also guided updates to our social media approach. We introduced more templated designs and strongly emphasised our branding consistency. These efforts increased our posting frequency and enhanced our brand identity across platforms.

638
social media posts
were published

with a
12.9% increase

in average post engagements
compared to last year.

Facebook



4.2K
followers

LinkedIn



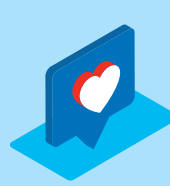
4.2K
followers

Instagram



682
followers

X



2.3K
followers

Campaigns

Dr Delwyn Nicholls Scholarship

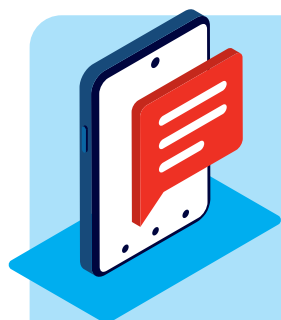
This year marks the second year of the Dr Delwyn Nicholls Scholarship, administered by the Australasian Society for Ultrasound in Medicine (ASUM) on behalf of the estate of Dr Delwyn Nicholls. Dr Nicholls was a passionate sonographer and educator who dedicated her career to advancing ultrasound practice and supporting the professional growth of others.

The scholarship was established to honour her legacy and commitment to education by supporting rural and regional Australian sonography students in their third or final year of study. The 2025 scholarship has been awarded to Olivia Sly, whose dedication and aspiration to improve healthcare access through ultrasound reflect the values that inspired the scholarship's creation.



Above: Delwyn Nicholls





Feedback on webinars

"I thought this was a fantastic webinar, I enjoyed it immensely and have learnt so much today. The wealth of knowledge and experience of the presenters was impressive. Thank you very much to all the presenters and organisers for making this possible. Look forward to the next one!!"

"Excellent talk and so relatable to our everyday practice."

"The webinar reinforced my knowledge and provided evidence for best practice sequence of prenatal testing."

"Very informative and interesting, thank you so much for running this virtual conference with such a broad spectrum of topics for the breast."



Feedback on face to face events

"Communication was excellent, my attendance from the beginning seemed to be valued."

"Excellent speakers and information. Live workshops were great to fill in any gaps in knowledge. Speakers were approachable for questions."

"What a brilliant event! Great speakers, lovely intimate feel. Delegates who were excited and fun to be around."

"The most practically useful conference I have been to in some time"

"A great growing supportive community that I want aware of."



Education Report

Kam Cheng, Head of Education & CPD

Restructure of Team Structure to Support Ongoing Professional Development

This year, ASUM restructured its operational model, marking a significant step toward greater alignment and efficiency across its educational functions. As part of this transition, Kam Cheng joined ASUM as Head of Education and CPD Events, bringing extensive experience in instructional design, professional development, and educational leadership. Kam's background spans the development and delivery of learning frameworks across both clinical and higher education environments, with a strong focus on curriculum innovation, adult learning methodologies, and digital transformation in education.

Under the new operational structure, all educational activities - including eLearning modules, certification programs, and both in-person and online CPD events - are integrated within a unified education portfolio. This cohesive framework strengthens ASUM's capacity to deliver high-quality, evidence-based learning experiences and ensures a consistent, strategic approach to ongoing professional development across the organisation.

Supporting Members Through Strong Educational Governance

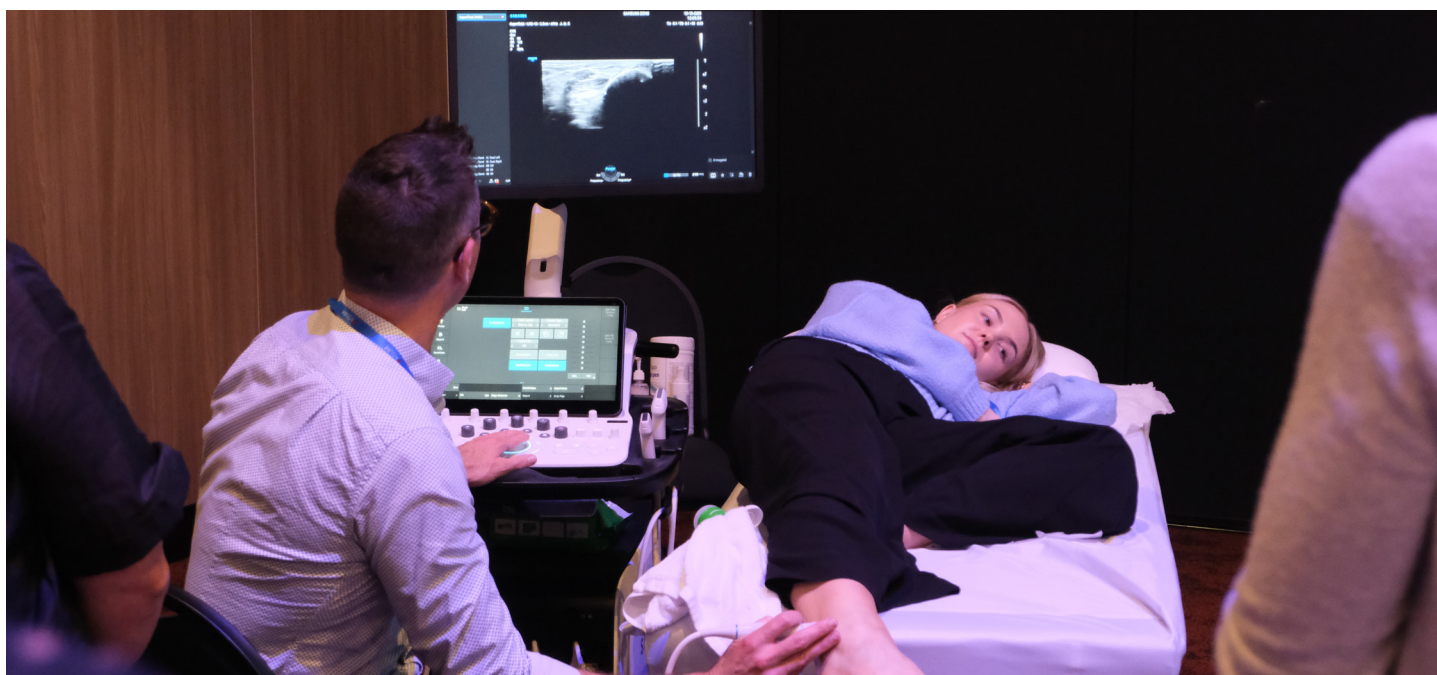
This year has marked a period of growth and renewal for ASUM's education portfolio, underpinned by a strong focus on governance and strategic oversight. Comprehensive governance reviews have been conducted across ASUM's education processes, policies, and frameworks. These reviews have guided the implementation of new operational systems designed to support internal resourcing as well as enhance the candidate experience and strengthen institutional consistency across all programs.

In parallel, targeted investment in IT infrastructure has supported improved workflows and seamless integration across digital platforms, further enabling effective governance and data-driven decision-making. Collectively, these initiatives reinforce ASUM's dedication to excellence, ensuring that education delivery is well-governed, efficient, and responsive to the evolving needs of its candidates and stakeholders.

Embracing Digital Learning

Recognising that many education candidates balance professional, academic, and personal commitments, ASUM has continued to advance its digital education strategy. Significant progress is being made in the development of new eLearning initiatives designed to deliver flexible, interactive, and engaging learning experiences via our learning platform ASUM Learn.

ASUM will continue to implement digital transformation into the next financial year.



Expanding Learning Opportunities

ASUM is pleased to report significant progress across several new educational units during the year. Several pilot courses were successfully implemented in the first half of 2025, providing valuable insights ahead of their formal market launches. These initiatives reflect ASUM's proactive approach

to curriculum development and its commitment to delivering contemporary, evidence-based learning opportunities.

Engagement with healthcare professionals seeking to enhance their ultrasound skills remains strong, with steady growth observed across both established and emerging markets. This continued expansion underscores ASUM's role in supporting professional capability development and advancing excellence in medical ultrasound education.

Building Recognition and Expanding CPD Opportunities

Another key focus this year has been enhancing the recognition and credibility of ASUM's education programs, events, and conferences among major professional bodies. By aligning our offerings with both national and international standards, ASUM ensures that the qualifications and continuing professional development (CPD) activities completed through our organisation are consistent with the expectations of the broader healthcare sector and relevant colleges. This alignment not only strengthens the professional value of ASUM's educational initiatives but also supports practitioners in achieving excellence and maintaining the highest standards of practice.

Learning for all

ASUM remains steadfast in its commitment to advancing ultrasound education and professional development. As of 1 July 2025, all ASUM educational courses will be available to both members and non-members, underscoring ASUM's commitment to inclusivity, knowledge sharing, and the advancement of excellence in ultrasound practice worldwide.



Boards

CCPU CAHPU Committee Members	
Name	Specialty
Dr Darren Moisey (Chair)	Emergency Medicine
Dr Ian Bennett	Breast and Endocrine
A/Prof Fredrick Joshua	Rheumatology
Dr George Ntoumenopoulos	Physiotherapist
Dr Sheryle Rogerson	Neonatal
Dr Simon Thibault	Phlebology
Ms Jo Douglas	Sonographer/SEED
Dr Linda Atkins	O&G
Dr Hatem Elkady	Critical Care
Dr Robert Browning	Emergency Medicine
Dr Amanda Collins	Emergency Medicine

DDU Committee Members	
Name	Specialty
Dr James Rippey (Chair)	Emergency Medicine
Dr Dieter Kohrs	Emergency Medicine
Dr Jacqueline Chua	O&G
Dr Denise Roach	Vascular
A/Prof Yang Yang	Critical Care
Dr Rob Gill	Physics
Dr Kathryn Graham	O&G
Dr Anne-Marie Welsh	Critical Care
Dr Nishantha Govender	O&G
Dr Agnieszka Willis	Emergency Medicine
Prof George Condous	Gynaecology

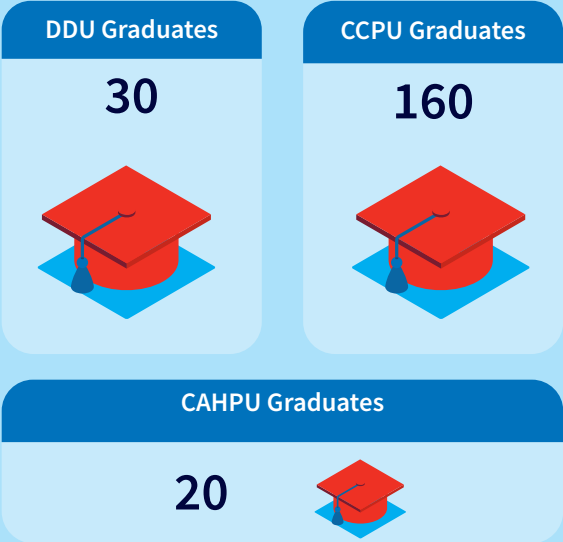


Neonatal Reference Group Members	
Name	
Dr Callum Gately (Chair)	
Prof Martin Kluckow (Past Chair)	
Dr Marcus Brecht	
Dr Amber Seigel	
Dr Penny Kee	
Dr Patricia Woods	
Dr Bronwyn Dixon	
A/Prof Andy Gill	
Dr Priyanka Kapadia	
Dr Sheryle Rogerson	



Graduates

Congratulations to all the graduates of ASUM courses for 2023/24.



Education Committees, Supervisors and Examiners

ASUM extends its sincere appreciation to the dedicated and committed healthcare volunteers who generously contribute their time, expertise, and energy to support the organisation’s mission. This valued group of professionals represents a wide range of disciplines within the healthcare sector, reflecting the multidisciplinary nature of ASUM’s community. Their ongoing involvement plays a crucial role in advancing learning, professional development, and knowledge sharing across the field of medical ultrasound. ASUM acknowledges and thanks each volunteer for their continued dedication and support, which are instrumental in fostering excellence within the profession and promoting the highest standards of clinical practice.

Looking to the Future

At ASUM, our commitment is to supporting candidates across all health professional roles in ultrasound and related fields. Looking ahead, the education team continues to strengthen our education portfolio, making it more inclusive, diverse, and responsive to the evolving needs of healthcare professionals.

We will continue to expand our professional development opportunities to cover a wider range of professional disciplines. By leveraging our governance framework, maintaining high standards of quality and accreditation, ASUM is building a future-focused learning ecosystem. This contributes to candidates being well supported in career advancement, professional recognition, and lifelong learning, while also helping ASUM maintain its position as a trusted and innovative leader in ultrasound education for healthcare professional.



Graduates

2024/25

CCPU Graduates

Christopher Tang

Michael Giles

Olav Tvedten

Manjunath Nadiger

Kalaichelvan Kanaganathan

Timothy Wong

Rachael Parker

Divya Karna

Raed Khuffash

Stephen Sena

Oine Omakwu

Cassanne Eccleston

Rachel Ng

Claudia Mische

Lala Sarkissian

Philip Chua

Andrew Luc

Sivashanth Gnanasekaran

Pankajkumar Patel

Ke Chin Jeremy Li

Christopher Williams

Sajitha Ramasundara

Robbie Greaves

Alison Lally

Amber Shuja

Joseph Awad

Daniel McLennan

Moni Singh

Peiyuan Li

Jonathan Conings

James Holberton

James Parker

Jessica Sabljak

Peter Tao

David Monks

Amar Winayak

Bowen Wang

Cassandra Peoples

Taylor Harwood

Samantha Bickerstaff

Diane Premnath

Priyesh Sura

David Haunschmidt

Yazmin Symons

Rachael MacLeod

Keith Paul

Jackson Taylor

Shi-Ling Kou

Change Seo Lee

Fraser Bliesner

Shailesh Dass

Darren Moisey

Jonathan Taves

Isabel Hedberg

Simon Carter

Sarah Oldfield

Richard Chatoor

Yit Jian Lee

Wai Chung Tse

Zeynep Oyman

Isabella Aloui

Georgina Torlot

Luke Wheatley

Daniel Loui

Kathryn Scott

Isabella Blunt

Fergus Hannon

James Colalillo

Sophie Parker

Zeena Tawfik

Conor McDermott

Samuel Stroud

Aung Htay

Reece Adler

Alexandra Clarke

Ramona Chryssidis

Megan Reilly

Anna Pastellas

Ben Darwent

Fatima Elyousfi

Violetta Korczak

Christopher Loupos

Eldar Redzepagic

Travis Chong

Chris Knight

Gabrielle Desmond

Yulia Stekhova

Andy Hua

Bronte Teale

Scott Honeyfield

CCPU Graduates continued

Lauren Heath

Richard Gardiner

Tarun Ahuja

Christopher McRae

Lisa Hammerton

Rohil Patel

Taekeun Lim

Alexandra Vohlidkova

Matthew Wood

Camilla Lyttle

Bronte Keily

Min Young Park

Geraldine Hancock

Lauren Byrne

Kevin John

Hazel Peckham

Euan Watt

Jeremy Pratt

Charlotte Evans

Marty Lynch

Sarah Aldington

Amy Hewitt

Audur Vignisdottir

Morgan Clayton

Jack Downes

Alice Rigg

Yung Sing Alan Chan

Sina Sahmeddini

Michael Anani

Nicola Canfield

Eliot Salmon

Sally Hansen

Andrea Fernando

Rattanak Hean

Sik Hei Ivan Chan

Brendon Aish

Jenny Huang

Volha Pankevich

Julia Haire

Sarah Cheong

Samuel Kennedy

Nicola Allison

Wai Kit Yue

Joel Kuan

Mohan Bagur Krishnamurthy

Danielle Martinez

Zarshis Avari

Sarah Walton

Hannah Verspuy

Dominic Truong

Renee Thong

Aran Sandrasegaran

Zandalee Engelbrecht

Michelle Parsonage

John Currie

Akintunde Akinloye

Bojana Bulajic

Mark Henderson

Nicole Mennie

Jordan Mulloy

Keri-Anne Murray

Christina-le Nguyen

David Wu

Jamie Goodes

Yiting Tan

Jaycen Cruickshank

Meghan Beere

Julie Chen

David Carter

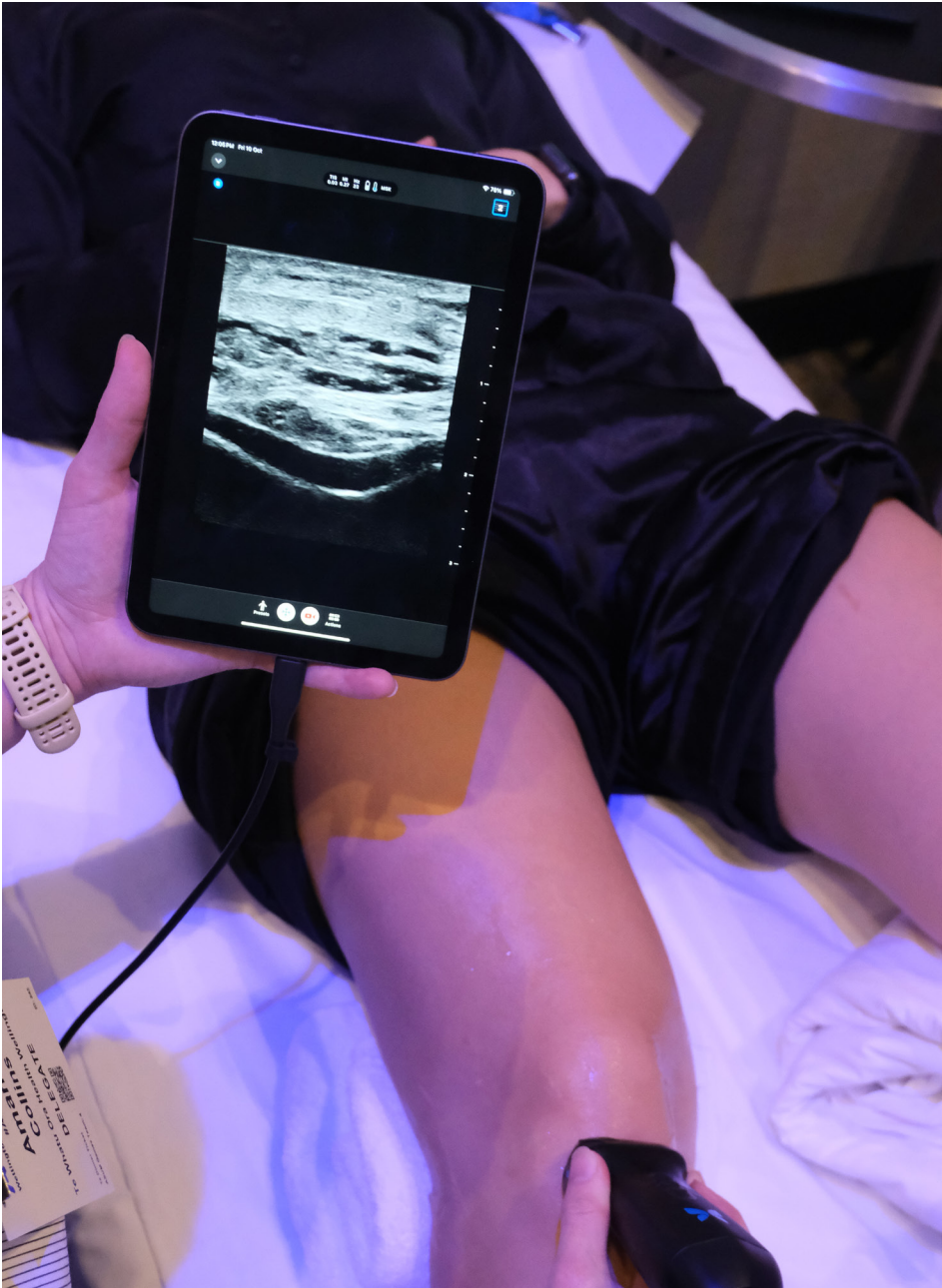
Jennifer Brady



CAHPU Graduates

Maggie Walker
Annabel Love
Georgina Pizimolas
Lisa McTavish
Lauren Heard
Benjamin Gehrke
Hannah Dunkley
Anthony Hoets
Amy Howat
Franziska Eppler

Bronagh McAlinden
Elise Crothers
Christopher Maclaine
Felicity Prebble
Brendan Peat
Samuel Horn
Luke McDonald
Thomas Rollinson
Shelley Tweedie
Imogen Noone



DDU Graduates

Dr Prithiviraj Thyagarajan	Critical Care
A/Prof Joanna Simpson	Critical Care
Dr Michael Pittard	Critical Care
Dr Myles Smith	Critical Care
Dr Rohit Paliwal	Critical Care
Dr Kyle White	Critical Care
Dr Sudharshan Karalapillai	Critical Care
Dr Lachlan Quick	Critical Care
Dr Jahamal Luxford	Critical Care
Dr Yannick Planche	Critical Care
Dr Drew Comeau	Critical Care
Dr Robert Kennedy	Critical Care
Dr Robyn Brady	Emergency Medicine
Dr Jacques Loubser	Emergency Medicine
Dr Daithi De Baroid	Emergency Medicine
Dr Robert Buttner	Emergency Medicine
Dr Jan Ardui	Obstetrics & Gynaecology
Dr Willem Gheysen	Obstetrics & Gynaecology
Dr Ashleigh Seiler	Obstetrics & Gynaecology
Dr Lauren Hofmann	Obstetrics & Gynaecology
Dr Alina Roman	Obstetrics & Gynaecology
Dr Rachel Annetta	Obstetrics & Gynaecology
Dr Chantelle Yam	Obstetrics & Gynaecology
Dr Guy Fisher	Obstetrics & Gynaecology
Dr Helen Kaganov	Obstetrics & Gynaecology
Dr Justin Ridding	Obstetrics & Gynaecology
Dr Vanessa El-Achi	Obstetrics & Gynaecology
Dr Tingmin Li	Obstetrics & Gynaecology
Dr Aik Lyn Tan	Obstetrics & Gynaecology
Dr Julia Francis	Obstetrics & Gynaecology



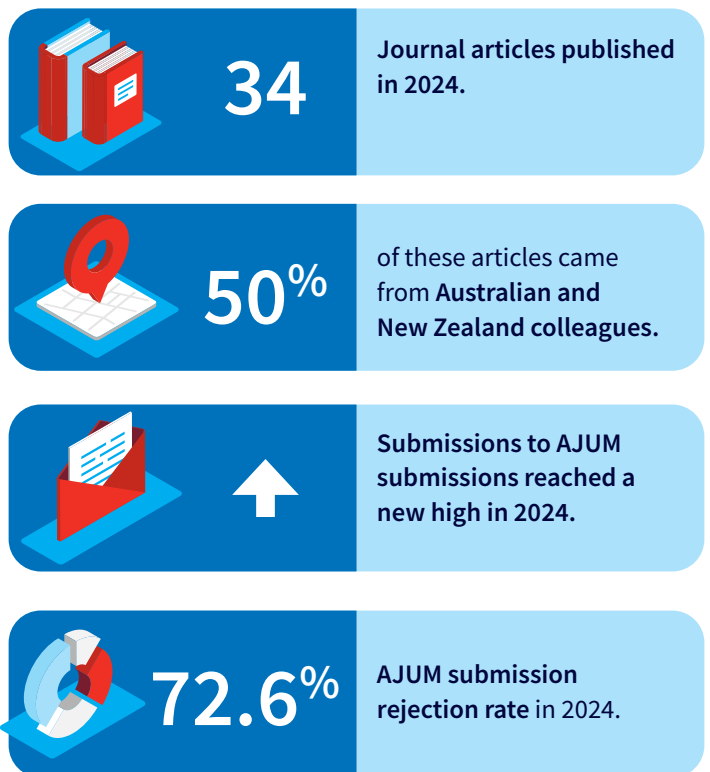
Australasian Journal of Ultrasound in Medicine (AJUM) Report

Prof Gillian Whalley

AJUM provides educational and professional development opportunities for our members and the broader ultrasound community and as such fulfils one of ASUM's missions, to foster a collaborative multi-disciplinary community of highly competent health professionals who deliver ultrasound excellence. We hope that through AJUM we also contribute to another of ASUM's strategic aims to build a strong future for members and deliver evidence-based standards and research. To do this, our journal must publish articles of the highest quality and of interest to our readers. All indicators this year suggest we are on our way to reaching that goal.

In 2024, we saw an increase of 50% in submissions. This means our editorial team have been working harder than ever and we are grateful for their volunteer service. In 2023, we published 34 journal articles, of which, half came from colleagues in Australia and New Zealand. Submissions to AJUM once again reached a new high, and as a result, the rejection rate has increased. We currently accept only 27.4% of the submitted manuscripts: competition is tough. Of those that are rejected, the majority are rejected without review, often within a week or two. Authors value this as an early decision that allows them to resubmit elsewhere. Early rejection also reduces the burden on our peer reviewers with papers that may never meet the threshold for publication. But it also means that when papers are sent to peer review, the acceptance rate is higher: it's usually worth the wait for authors. In 2024, we invited 248 peer reviewers to help us and thankfully 125 accepted the invitation.

Our time to early view online, an important measure for our authors, has reduced slightly to 32 days (from 34 days in 2023), which means once we have the final accepted manuscript, authors can see their paper relatively quickly. Our biggest challenge to the timeline is finding suitable peer reviewers due to competing demands on everyone's time. The AJUM editors have been focussed on reducing the time to first decision, and this has been reduced to 57 days (median) for articles that are sent out to peer review (down from 67 in 2023). We anticipate this to reduce further as we move away from publishing issues (or bundles of papers) - we now publish the final version as they are finalised, meaning readers have earlier access to the

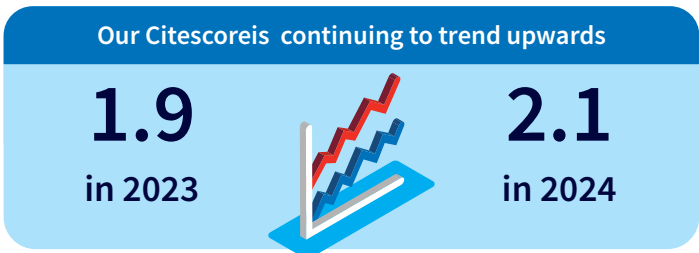


latest research in our journal.

Through Wiley, AJUM has established transfer arrangements with several international imaging journals. Papers submitted through this process go through the full peer review unless they have already been peer-reviewed by the first journal, in which case our editorial board members make decisions based

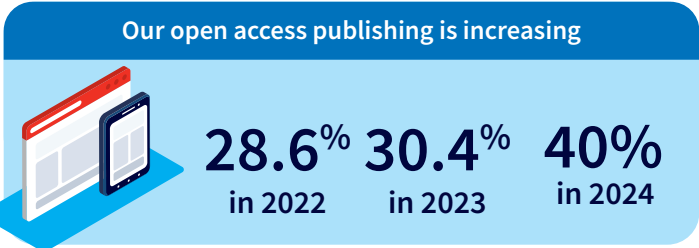
on those peer reviews. Through this process our international content (and international reach) has increased significantly. On of the international measures of journal success, CiteScore, is continuing to trend upwards, increasing from 1.9 in 2022 to 2.1 in 2024. This is a measure of how many citations there are as a proportion of articles we publish and reflects the increased reach of our journal.

Together, with our publisher Wiley, we are committed to open access publishing and many of our authors have taken advantage of agreements such as one established with the Council of Australian University Librarians (CAUL) that allows authors from most university libraries across Australia and New Zealand to publish in an open access format at no cost. For authors affiliated with these universities, their publications in AJUM are open access and free to read and download anywhere in the world, provided they use their affiliated university address. In 2023, 40% were published as open access, compared with 30% in 2023, and 29% in 2022, resulting in wider readership outside of traditional libraries that hold



subscriptions. Our partnership with Wiley has also improved the visibility of AJUM internationally, with over 85% of readership outside Australasia reassuring us that AJUM articles and our journal have wide international appeal. In 2023, around 230,000 articles were downloaded, of which only 15% were downloaded in Australia and New Zealand. The largest downloads by country were the USA (21%), India (15%), UK (5%) and China (15%).

As always, we are most grateful to the authors who choose AJUM as a trusted publication platform for their research, case studies, education pieces and reviews. In the background are multiple volunteer peer reviewers and the staff at both ASUM and Wiley that pull everything together. The work of selecting the peer reviewers and ultimately the papers we



publish falls to the AJUM Editorial Board, who are a diverse and talented group of our membership and practice. The Editorial Board, in their everyday tasks, strive for high quality scientific publications and in doing so, improve the quality of the journal. I want to thank all the Board members and peer reviewers for volunteering their time to bring you the best evidence and education on which to base your own practice. The quality of our publication is because of everyone who contributes behind the scenes. And lastly, and potentially most importantly, thank you to the readers who give us hope that we are on the right track. Collectively, through AJUM we are supporting the best ultrasound practice and research.

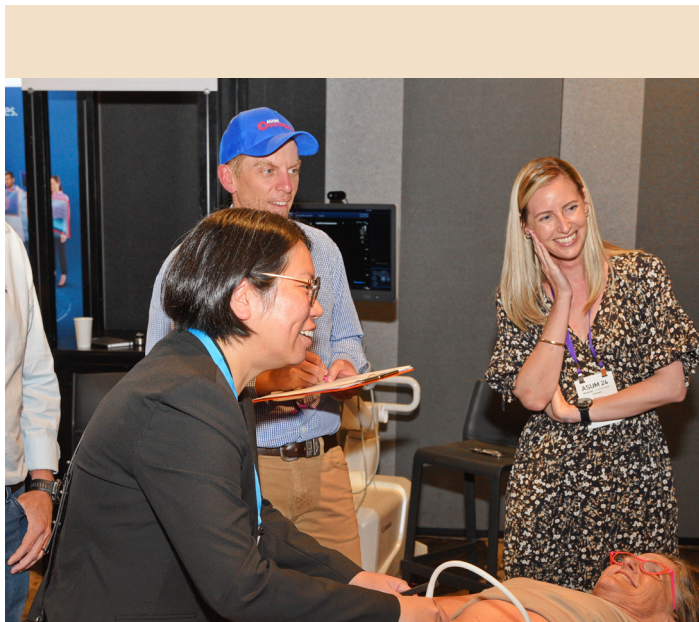


Research Grants Report

2024/25

ASUM takes great pride in its ongoing commitment to investing in ultrasound research, striving to create healthier lives for all by driving excellence in ultrasound practice to achieve the highest standards of patient care.

The ASUM Research Grants scheme remains a pivotal initiative designed to support and fund research projects in various areas of medical ultrasound. It provides researchers with the opportunity to generate high-quality output, potentially improving clinical outcomes, and helps establish a publication track record. This grant, valued at up to \$20,000, reflects ASUM's commitment to fostering innovative research within the field of medical ultrasound.



ASUM continues to invest in ultrasound research to drive quality health outcomes for all.

Congratulations to the two 2025 ASUM Research Grant Awardees.

- **Ms Carolynne Cormack:** Equipping Sonographers for Point of Care Ultrasound Education.
- **Dr Lufee Wong:** Long-term Observation of Endometriosis with Transvaginal Ultrasound Surveillance.

Securing funding is highly competitive, and we extend our heartfelt congratulations to the recipients of the Research Grant.

We encourage all ASUM members to refer to the terms, conditions, and eligibility criteria provided on the ASUM website. Members can seize the opportunity to access funding and contribute to the advancement of ultrasound knowledge. We believe that this funding initiative will not only support the professional growth of our members but also foster innovation and excellence in the field of ultrasound



Standards of Practice Report

Trish Manten, CEO

ASUM provides standards across all disciplines of diagnostic ultrasound. We work closely with local and international professional organisations to deliver on expected standards and guidance. External consultation requests have continued to increase with the benefit of transparency provided by ASUM Connect, allowing for collaborative discussions and feedback.

Strengthening Our Advocacy for Excellence in Ultrasound

Throughout the 2024–2025 financial year, ASUM continued to strengthen its voice as the leading advocate for excellence, safety and integrity in medical ultrasound practice across Australasia. Central to our advocacy this year was a strong public campaign for greater protection and recognition of the sonography profession.



Championing Title Protection and Regulatory Oversight

In June 2025, ASUM called on the Australian Government to introduce title protection for “sonographer” and implement national registration and regulatory oversight of ultrasound services. This advocacy was driven by growing concern over the proliferation of non-diagnostic and unregulated “reassurance” scans being performed outside of medical settings, particularly in obstetric care. ASUM highlighted the



potential risks these services pose to patient safety, including misdiagnosis, false reassurance, and delayed access to clinical care.

Updating Infection Control Standards and Guidelines

The ASUM ACIPC Guidelines for Reprocessing Ultrasound Transducers are being reviewed. They will be updated to incorporate the latest evidence and align with AS 5369:2023, released by Standards Australia. Guidelines and standards remain a priority for creating healthier lives for all by driving ultrasound excellence.

Member Consultation and Collaboration via ASUM Connect

By utilising ASUM Connect to facilitate consultations, we have successfully encouraged participation from a wide range of



individuals and received valuable feedback and comments that inform our ASUM response. Consultation was also sought across the sector, and the Guidelines are due to be submitted for peer review via AJUM late 2025.

Maintaining and Expanding Standards of Practice

In parallel, ASUM continued to champion the highest standards of ultrasound practice. The Society maintained and expanded its comprehensive Standards of Practice directory, which remains a cornerstone resource for clinicians and educators across all ultrasound disciplines. This work involves a periodic review of internal guidelines and the integration of key international and national reference documents to ensure consistency with best practices.



Active Engagement in National Consultations

ASUM continues to participate actively in external consultations to advance the quality, safety and accessibility of ultrasound services, with a clear focus on enhancing patient care outcomes. ASUM regularly engages with government departments, professional bodies, and regulatory agencies to ensure that the voice of the ultrasound community is represented in policy development and healthcare planning.

Collaboration with the Department of Health

ASUM meets frequently with the Australian Department of Health to collaborate on key issues affecting diagnostic imaging, workforce development, and regulation. These meetings provide opportunities to advocate on behalf of members, promote equitable access to ultrasound across metropolitan and regional areas, and contribute to the design of policies that safeguard patients while supporting clinical innovation.

Get Involved

We encourage you to participate in these discussions and suggest new areas where standards can further enhance practices. All approved guidelines and updates are available on the ASUM Standards of Practice webpage:

asum.com.au/standards-of-practice





Awards of Excellence

Awards of Excellence

2024

Traditionally presented as part of the Annual Scientific Meeting, these prestigious awards are celebrated during the event's Gala Dinner. Each year, the awards acknowledge outstanding achievement, leadership, and contribution across a wide spectrum of professional practice.

The award categories encompass nominations, formal elections, and merit-based recognitions, ensuring that excellence in every corner of the ultrasound field is represented. From some of the profession's most distinguished and influential experts to the quiet achievers whose dedication often goes unnoticed, these honours highlight the individuals and teams who make a meaningful difference to the advancement of ultrasound.

We extend our warmest congratulations to this year's recipients, whose accomplishments continue to inspire and elevate our community. Congratulations to this year's winners.



Volunteers

A huge thank you to all our exceptional volunteers who contribute their time and expertise to ASUM and the wider ultrasound community. The clinical expertise and passion that our volunteers offer and the great deal of time and willingness to give back are essential to allow ASUM, your Society, to meet your needs.

We are so grateful for all your hard work, passion and dedication to the Society; you are truly the heart of the ASUM community striving for ultrasound excellence.

Dr Aasim Khan

Ahmed Moustafa

Alana Newell

Prof Alec Walsh

Prof Alec Welsh

Dr Alice Robinson

Alison Deslandes

Alison White

Dr Allen Lee

Amanda Cessford

Amelia Mardon

Dr Amy Burrows

Andrew Graham

Andrew Grant

A/Prof Andrew McLennan

Andrew Spurrier

Andy Hu

Andy Kindon

Dr Ani-Chi Mu

Dr Animesh Singla

Dr Anita Lee

Dr Antonio Di Dio

Dr Antony Bedggood

Dr Arun Sett

Dr Asanka Wijetunga

Dr Ashes Mukherjee

Ashleigh Gorak

Bailey Todd

Ben Teo

Beth Knight

Bianca Magill

Billie Mudie

Dr Brandon Baraty

Branko Ninkovic

Brian Gilling

Bridie Roche

Dr Brooke Nickel

Buck Reed

Candice Dry

Casey Smedley

Cath Doon

Catherine Evans

Chris Edwards

Chris Sykes

Prof Christoph Dietrich

Dr Christopher Duncan

Claire Arrowsmith

Prof Craig Pennell

Dana Georgevsky

Daphne Tsoi

Dr Darrilyn Greenberg

Dr Darshan Kothari

Darshna Govind

Dave Grono

Dean Rangihuna

Deanna Varga

Debbie Slade

Deborah Carmody

Deborah Moir

Dr Deepa Gopinath

Dr Denise Roach

Dr Denise Warner

Elene Khmaladze

Dr Ellen Edmonds

Dr Ellen Woodcock

Elspeth Keys

Dr Elza Cloete

Emma Brodribb

Dr Emma Holmes-Walker

Emma Manunui

Dr Emmeline Lee

A/Prof Fred Johnson

A/Prof Gary Sholler

A/Prof George Condous

Gerry Hill

A/Prof Gillian Whalley

Dr Glen Lo

Grace McCauley

Grant Rees

Greg Brogden

Dr Neil Anderson

Dr Ngairé Anderson	A/Prof Fabricio Da Silva Costa	Ada Lo
Bonita Anderson	Dr Brian D'Angona	Dr Audrey Long
Dr Pilar Aparisi	Dr Lisa Dawes	Rebecca Long
Dr Madurangi Ariyasinghe	Rex de Ryke	Dr Joanne Ludlow
Andrea Arnold	Dr Adam Dennison	Lizzie Macaulay
Dr Linda Ashley	Paula Edwards	Dr Jude MacCormick
Dr Vanessa Atienza-Hipolito	Dr Natalie Edwards	Josie Macfarlane
Carol Bagnall	Dr Emma Ellis	Dr Zaid Matti
Dr Kael Baker	A/Prof David Ellwood	Jo McCann
Dr Avijit Barai	Wendy Finnie	Dr Rachael McEwing
Dr Matthew Bastian-Jordan	A/Prof Davide Fonterosa	Rob McGregor
Dr Sierra Beck	Michael Foster-Greenwood	Dr Alistair McLean
Sue Belgrave	Dr Glenn Gardener	Lindsay McLennan
Denise Bell	Jennifer Garner	Enya McPherson
A/Prof Ian Bennett	Tammy Giampietro	Dr Hani Mikhail
Dr Caroline Borkett-Jones	Premjit Gill	Rebecca Millen
Siobhan Boyle	Andrew Grant	Dr Karen Mizia
Caleb Bridgeman	Anabel Greville	Dr Ashes Mukherjee
Dr Paul Brooks	Lisa Hackett	Martin Necas
Angela Browne	Dr Anthony Hade	A/Prof Dieter Neurnberg
A/Prof Andrew Bulmer	Sonya Harland	Patrick Nielsen
Laura Burke	Dr David Herd	Karen Noronha-Tchernov
Dr Kylie Burns	Dr Andrew Hill	Dr Abulsemed Mohammed Nur
Craig Cairns	Dr Robert Illingworth	Dr Benjamin Ong
Dr Fran Campbell	A/Prof Stefan Kane	Debra Paoletti
A/Prof Susan Campbell-Westerway	Natasha Kazich	Dr Felicity Park
A/Prof David Canty	Jane Keating	Sarah Park
Choko Chan	Dr Colette Kennedy	Jenny Parkes
Dr James Chatterton	Sara Kernick	Dipta Patel
Dr Edda Chavs	Tricia Kleidon	Dr Lora Pencheva
Dr Adrian Chin	A/Prof Sailesh Kumar	Dr Dave Perry
Dr Adrian Chong	Agatha Kwon	Dr Nathan Peters
A/Prof Alwin Chuan	Dr Carmen Lai	Amy Phillips
Mr Luke Churchill	Dr Annah Lan	Dr Sofie Piessens
Dr Dan Cochrane	Dr Anita Lee	A/Prof David Platts
Carolynne Cormack	Dr Emmeline Lee	A/Prof Sandhir Prasad
Dr Conrado Coutinho	Dr Nidhi Leekha	Dr Gaynor Prince

Dr Nitik Ram
Dr Gillian Ray-Barruel
Dave Rendell
A/Prof Claire Rickard
Dr Meiri Robertson
Karen Robertson
A/Prof Daniel Rolnik
Dr Cath Sayer
Dr Tony Smith
Dr Peter Snelling
Deborah Stanley
Dr Mark Stieler
Dr Scott Stirling
Dr Amy Stringer
Kate Sturwohld
A/Prof John Svigos
Myra Theisz
Lisa Turner
Dr Diana Valencia
Dr Dion Van de Schoot
Dr Willem van der Merwe
Siobhan van Dyk
Dr Kate Vickery
Dr Jaiker Vora
Dr Kaye Wang
Ryan Ward
Jane Wardle

Rhianna Weekes
Cathy West
Dr Carole-Anne Whigham
Jacqui Williamson
Dr Frances Williamson
Jeremy Wilson
Dr Helen Winrow
Dr Vivien Wong
Dr Patricia Woods
Louise Worley
James Wylie
Dr Michael Wynn-Williams
Dr Phillip Young
Dr John Younge



ASUM Past Presidents

1970 – 1972	George Kossoff
1972 – 1974	William Garrett
1974 – 1976	David Robinson
1976 – 1977	Herbert Hughes
1977 – 1979	Michael Dadd
1979 – 1980	Ian McDonald
1980 – 1981	Peter Verco
1981 – 1982	David Carpenter
1982 – 1983	John McCaffrey
1983 – 1984	James Ryan
1984 – 1985	Thomas Reeve
1985 – 1986	Stan Reid
1986 – 1987	Frederick Lomas
1987 – 1988	Beresford Buttery
1988 – 1989	Peter Duffy
1989 – 1990	Garry Lequesne
1990 – 1991	Robert Gill
1991 – 1992	Beverley Barraclough
1992 – 1994	Lachlan de Crespigny

1994 – 1996	Peter Warren
1996 – 1998	Susie Woodward
1998 – 2000	Andrew Ngu
2000 – 2002	Stan Barnett
2002 – 2004	Glenn McNally
2004 – 2006	David Rogers
2006 – 2008	Matthew Andrews
2008 – 2010	Ron Benzie
2010 – 2012	Fergus Scott
2012 – 2014	Adrian Goudie
2014 – 2016	Susan Campbell Westerway
2016 – 2018	George Condous
2018 – 2020	Fredrick Joshua
2020 – 2022	Karen Mizia
2022 – 2024	Alison Deslandes



Corporate Partners/Members

ASUM thanks our Partners/Members for their continued support throughout 2024/25.

mindray

 HealthTrack

PHILIPS

Harvey Norman
TECHNOLOGY FOR BUSINESS

nanosonics
Infection Prevention. For Life.

LUMICARE

SIEMENS
Healthineers

Canon
CANON MEDICAL

 GE HealthCare

 **clarius**

 **DEVICE TECHNOLOGIES**

ParagonCare
Enabling Healthcare

SAMSUNG

Tristel

 **MEDIQUIP**

biodecon
BIO-DECONTAMINATION SOLUTIONS

CassMedical

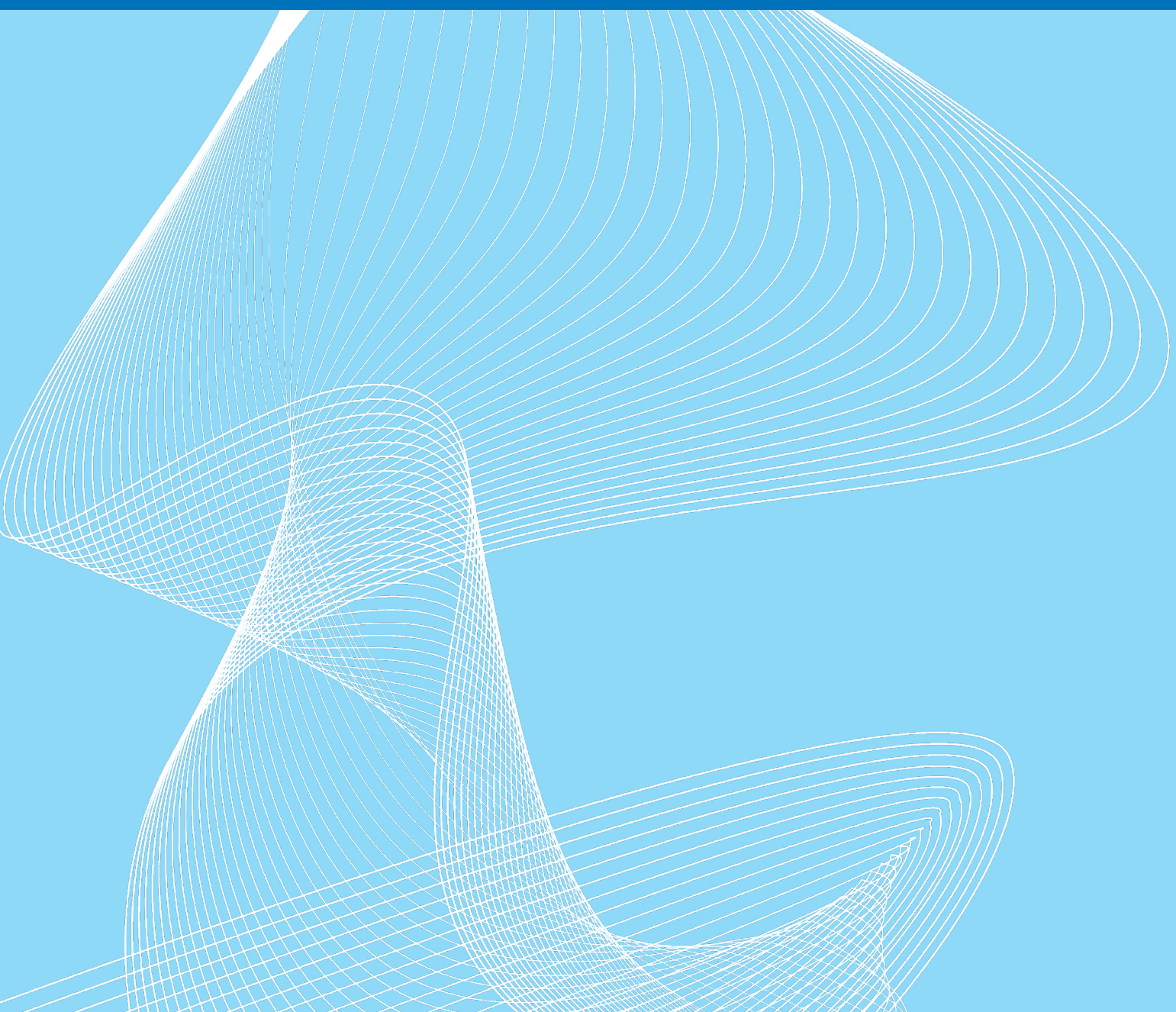
 **GMS**
GLOBAL MEDICAL SOLUTIONS

 New Zealand
Medical Radiation
Technologists Board
Te Pōari Ringa Hangarau Inara

FUJIFILM
Value from Innovation
SONOSITE

OBEX

2024 AGM Minutes





Australasian Society for Ultrasound in Medicine
Annual General Meeting
Great Room 2 & 3 - Level 3 - W Brisbane
2 November at 12:30pm
Minutes

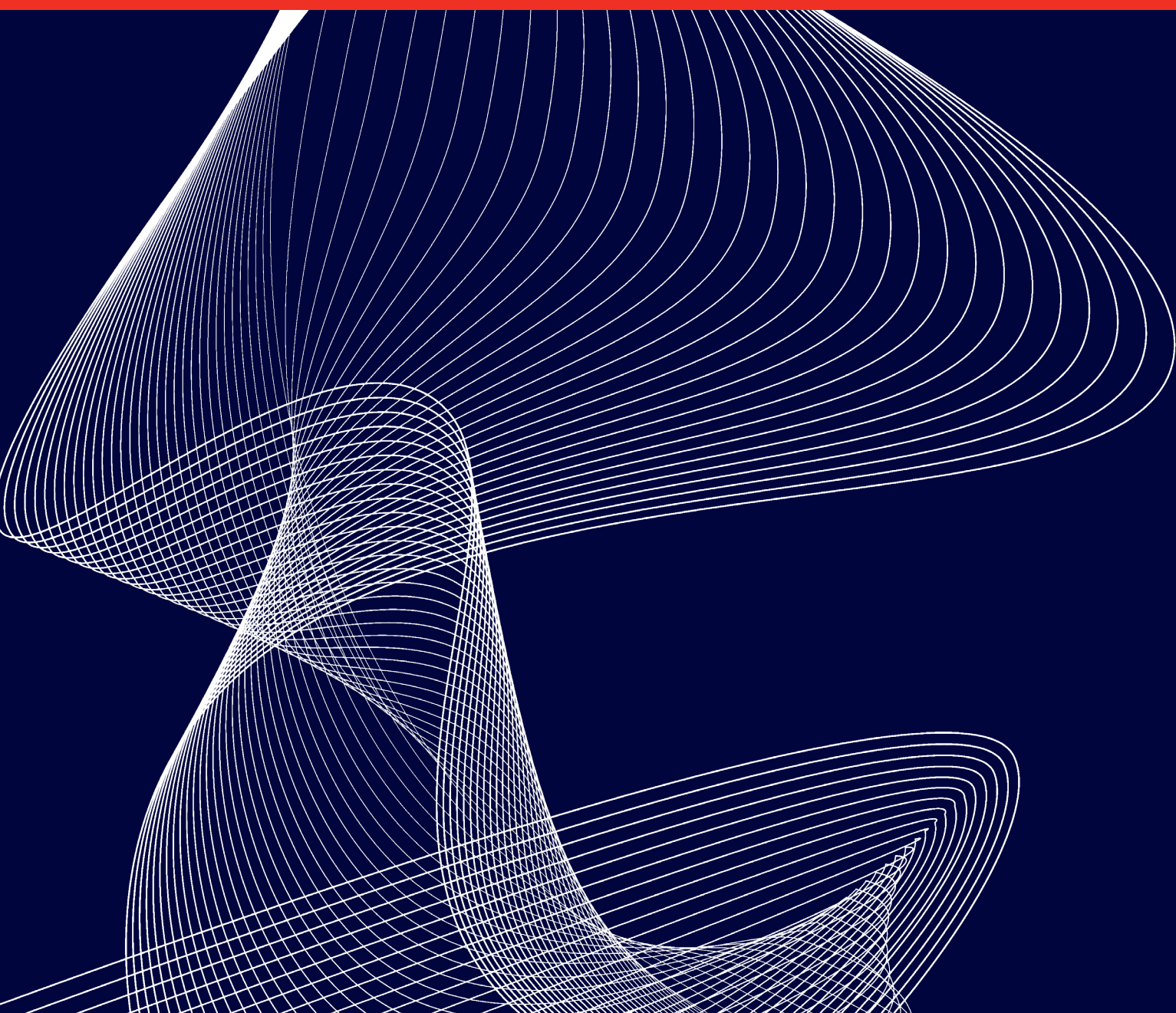
Welcome and attendance	President and Chairperson: Alison Deslandes																																																								
	Alison Deslandes welcomed those attending the ASUM2024 AGM and confirmed the requisite quorum was present. Attendees: Voting attendees: <table><tr><td>Sierra</td><td>Beck</td></tr><tr><td>Sharon</td><td>Bowen</td></tr><tr><td>Susan</td><td>Campbell Westerway</td></tr><tr><td>Alison</td><td>Deslandes</td></tr><tr><td>Emma</td><td>Deverall</td></tr><tr><td>Jennifer</td><td>Garner</td></tr><tr><td>Bernadette</td><td>Gourley</td></tr><tr><td>Paul</td><td>Hudson</td></tr><tr><td>Emmeline</td><td>Lee</td></tr><tr><td>Jo</td><td>McCann</td></tr><tr><td>Karen</td><td>Mizia</td></tr><tr><td>Darren</td><td>Moisey</td></tr><tr><td>Ashes</td><td>Mukherjee</td></tr><tr><td>Debra</td><td>Paoletti</td></tr><tr><td>Nathan</td><td>Peters</td></tr><tr><td>Sandhir</td><td>Prasad</td></tr><tr><td>Meiri</td><td>Robertson</td></tr><tr><td>Roslyn</td><td>Savage</td></tr><tr><td>Debbie</td><td>Slade</td></tr><tr><td>Lisa</td><td>Turner</td></tr><tr><td>Gillian</td><td>Whalley</td></tr><tr><td>Joyce</td><td>Woo</td></tr><tr><td>Mark</td><td>Yuile</td></tr><tr><td>Mahmoud</td><td>Zidan</td></tr></table> Non-voting attendees: <table><tr><td>Trish</td><td>Manten</td></tr><tr><td>Mike</td><td>Thompson</td></tr><tr><td>Claire-Marie</td><td>Tutbury</td></tr><tr><td>Deanna</td><td>Varga</td></tr></table> Apologies: Jody Fassina, Independent Director and Finance Risk, Audit and Investment (FARIC) Chair	Sierra	Beck	Sharon	Bowen	Susan	Campbell Westerway	Alison	Deslandes	Emma	Deverall	Jennifer	Garner	Bernadette	Gourley	Paul	Hudson	Emmeline	Lee	Jo	McCann	Karen	Mizia	Darren	Moisey	Ashes	Mukherjee	Debra	Paoletti	Nathan	Peters	Sandhir	Prasad	Meiri	Robertson	Roslyn	Savage	Debbie	Slade	Lisa	Turner	Gillian	Whalley	Joyce	Woo	Mark	Yuile	Mahmoud	Zidan	Trish	Manten	Mike	Thompson	Claire-Marie	Tutbury	Deanna	Varga
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	Proxies: Nil Apologies: Jody Fassina (non voting attendee)
1. Previous Minutes	Presenter: Alison Deslandes
	Previous minutes (included in the annual report) from the Annual General Meeting held on the 14 October 2023 were verified by ASUM Chair 17 October, 2023 as a true record.
2. Annual Report	
2.1 Presidents	Presenter: Alison Deslandes
	ASUM President thanked the membership for continuing to support throughout challenging times. The President acknowledged the various committees that have volunteered their time to ensure our services continue such as assessment plans, journal publication and the overall strategy of ASUM remains on track. The Chair also thanked ASUM corporate partners who collaborate and support education and learning. The President addressed the current strategic plan published in March 2022. The actions outlined focus on membership engagement and providing a sustainable future. The strategic plan will be reviewed early in 2025 with the incoming CEO, Trish Manten to ensure we are focused on the current and future needs and desires of members Alison Deslandes spoke to the report, in particular Outreach projects focused on developing opportunities for various needs in the community, as well as provide education and presentations to groups such as training in Nhulunbuy, NT.. The Chair thanked those individuals and organisations involved in ASUM conferences in NZ and Sydney and spoke to the many events held by ASUM in the financial year. The President congratulated Assoc Prof Jillian Clarke and her team, aiming to improve diagnostic proficiency in breast ultrasound through their project <i>'ULTRA_BREAST: Enhancing Diagnostic Proficiency in Breast Ultrasound'..'</i> Resolution passed: The resolution was passed in conjunction with the Annual report and financial report. Carried unanimous
2.2. Financial Report	Presenter: Alison Deslandes

	The President delivered the Financial Report as Jody Fassina FARIC Chair and had to leave due to family circumstances. Total revenue was over \$2.5m comprising membership, education, conference and CPD. Revenue was slightly down on last FY with a consolidated deficit of \$257001. ASUM concluded the year with 2,538 members. The focus has been and will continue to be on managing expenses and ensuring a fit for purpose organisation into the future. We've been focusing on creating greater efficiencies across the organisation. While we are reporting a consolidated deficit this year, it's not the first time ASUM has run a deficit. We are working to ensure that ASUMs future is strong. ASUM does have strong reserves in an investment portfolio valued at around \$4.3m that provide financial support through this challenging and transitional time. Resolution passed: The resolution was passed in conjunction with the Annual report and financial report. Carried unanimous										
3. Appointment of Office Bearers 2024-2027-	Presenter: Alison Deslandes										
	Recognition and thanks to Debra Paoletti, who is completing her tenure as a director after two terms Election of Office Bearer for 2024 -2027 – Alison Deslandes was the only nomination. <i>Proposed resolution: That the nominee be accepted by the membership for the period 2024-2027 to the Board of Directors.</i> Resolution passed: Carried unanimously. ASUM Board of Directors for 2024-2025 is as follows: <table> <tr> <td>President</td><td>Ms Jo McCann</td></tr> <tr> <td>Medical Director:</td><td>Dr Karen Mizia</td></tr> <tr> <td></td><td>Dr Ashes Mukherjee</td></tr> <tr> <td></td><td>Dr Emmeline Lee</td></tr> <tr> <td></td><td>Dr Nathan Peters</td></tr> </table>	President	Ms Jo McCann	Medical Director:	Dr Karen Mizia		Dr Ashes Mukherjee		Dr Emmeline Lee		Dr Nathan Peters
President	Ms Jo McCann										
Medical Director:	Dr Karen Mizia										
	Dr Ashes Mukherjee										
	Dr Emmeline Lee										
	Dr Nathan Peters										

	Sonographer Director: Ms Jo McCann Ms Alison Deslandes Ms Debbie Slade Scientific Director Independent Director Prof Gillian Whalley Mr Jody Fassina Ms Deanna Varga
4. Appointment of an auditor	Presenter: Alison Deslandes
	<i>Proposed resolution: That Stewart Brown be reappointed as ASUM auditors for the 2023/2024 financial year.</i> Resolution passed: Carried unanimously
5. General Business	Presenter: Alison Deslandes
	Nil
6. Close	Presenter: Alison Deslandes
	The Annual General Meeting closed at 12:45pm (AEST).  Chairperson Date Approved: 20/11

Financials





AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
ABN 64 001 679 161

FINANCIAL REPORT - 30 JUNE 2025

CONTENTS

Directors’ Report	1
Auditor’s Independence Declaration	5
Statement of Financial Position	6
Statement of Profit or Loss and Other Comprehensive Income	7
Statement of Changes in Funds	8
Statement of Cash Flows	9
Notes to the Financial Statements	10
Directors’ Declaration	21
Independent Auditor’s Report	22

**AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
AND CONTROLLED ENTITY
ABN 64 001 679 161**

FINANCIAL REPORT - 30 JUNE 2025

DIRECTORS' REPORT

The parent entity, Australasian Society for Ultrasound in Medicine (ASUM) is registered as a company limited by guarantee and not having a share capital under the provisions of the *Corporations Act 2001*.

The Directors present the financial report on the parent entity and its controlled entity, ASUM Outreach Ltd, which are together referred to in this report as the group, for the year ended 30 June 2025 and report as follows:

DIRECTORS

The names of and other information on the Directors in office during or since the end of the year are as follows. The Directors were in office for this entire period unless otherwise stated.

INFORMATION ON DIRECTORS	
Name:	Ms J McCann
Position:	President and Chair
Qualifications:	NDMDI, BHSc (MI), DMU, PgDipHSc (US)
Experience:	Sonographer
Name:	Ms A Deslandes
Position:	Past President
Qualifications:	AMS, MMedSono, BMedRad (NM), GradDipMedSono
Experience:	Sonographer
Name:	Dr K Mizia
Position:	Director
Qualifications:	MBBS, BSc (Hons), FRANZCOG, DDU, COGU, MPH
Experience:	Sonologist specialising in obstetrics and gynaecology
Name:	Ms D Paoletti
Position:	Director
Qualifications:	AMS, MAppSci (Sonography), GradDipAppSci (Medical Ultrasonography), DipAppSci (NMT)
Experience:	Sonographer
Name:	Prof G Whalley Torckler
Position:	Director
Qualifications:	DMU, PhD, MHSc (first class honours), BAppSci
Experience:	Professor of Clinical Sonography/Cardiology
Name:	Ms D Slade
Position:	Director
Qualifications:	AMS, MMedSono, DMU, AssDipMedRad
Experience:	Sonographer
Name:	Dr A Mukherjee
Position:	Director
Qualifications:	MBBS, FRCS, FRCEM, FACEM, CFEU, CCPU
Experience:	Emergency Medicine and point of care ultrasound

**AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
AND CONTROLLED ENTITY
ABN 64 001 679 161**

FINANCIAL REPORT - 30 JUNE 2025

DIRECTORS' REPORT

INFORMATION ON DIRECTORS	
Name:	Dr E Lee
Position:	Director
Qualifications:	MBBS, FRANZCR, DRANZCOG
Experience:	Radiologist
Name:	Mr J Fassina
Position:	Independent Director
Qualifications:	BComm, Grad Dip Public Policy, Dip Financial Markets, GAICD
Experience:	Financial and Public Affairs
Name:	Ms D Varga
Position:	Independent Director
Qualifications:	MBA, GAICD, Cert IV Management, BA
Experience:	Business, associations and revenue diversification
Name:	Dr Nathan Peters
Position:	Director
Qualifications:	BPharm MBBS PGDipClinUS CCPU(RCE) MAICD
Experience:	Specialist Anaesthetist; Point of Care Ultrasound; Research

PRINCIPAL ACTIVITIES

ASUM provides ongoing education, events and standards across all disciplines of diagnostic ultrasound. The group aims to achieve its objectives through the provision of educational programs. The Diploma in Diagnostic Ultrasound, Certificate in Clinical Performed Ultrasound and Certificate in Allied Health Performed Ultrasound continue to provide positive outcomes to impact patient care. Diversification of education courses continues under each of the aforementioned programs.

The group sets standards for the provision of ultrasound across multiple disciplines while providing education to support these standards. ASUM continues to provide guidelines and advice on clinical education and recommendations, introducing new guidelines to support parent-centred communication in obstetric ultrasound. This aims to improve transparency across the healthcare continuum and remove value-laden language to help both parents and healthcare professionals when delivering unexpected news.

ASUM continues to invest in research grants to fund successful applicants in ultrasound-related clinical research. In addition, the group holds regular educational events in various formats, including webinars, hybrid events and in-person for professional development across a broad range of specialties.

ASUM Drive, provides a digital library of resources our members can access on-demand when most relevant to their needs. The Australasian Journal of Ultrasound in Medicine (AJUM), our peer-reviewed scientific journal, disseminates research and articles relating to ultrasound. Less formal communication such as direct mail, newsletters and social media further enable sharing of information, along with ASUM Connect, a forum connecting members to share and support each other.

AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
AND CONTROLLED ENTITY
ABN 64 001 679 161

FINANCIAL REPORT - 30 JUNE 2025

DIRECTORS' REPORT

Vision

To create healthier lives for all by driving ultrasound excellence.

Mission

Fostering a collaborative multi-disciplinary community of highly competent health professionals who deliver ultrasound excellence.

Goal

To achieve our strategic priorities with meaningful outcomes for our members, our objectives are:

1. Build a strong future for members through enhanced engagement and improved experience
2. Build sustainability to drive future impact
3. Deliver evidence-based standards and research
4. Invest to build future-focused capabilities, including our staff, volunteers and systems

SIGNIFICANT CHANGES IN STATE OF AFFAIRS

There were no significant changes to the state of affairs of the group during the period.

OPERATING RESULT

The net result of the group for the financial year was a deficit of \$59,871 (2024: deficit \$257,001). The group is a not-for-profit entity and is only taxable on its income from non-members under the Principle of Mutuality.

REVIEW OF OPERATIONS

Likely developments in the group's operations and the expected results of those operations in the future financial years have not been included in this report as such information will likely result in unreasonable prejudice against the group.

ENVIRONMENTAL REGULATION

The group's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

The ASUM Board of Directors are committed to socially responsible investing, and we continuously evaluate and update our investment policies to align with our values. We believe our investment strategy should promote sustainability and positively impact society. Previously we have removed tobacco and gambling from our portfolio, reflecting our commitment to socially responsible investment.

We recognise further restrictions or changes on our investment may be necessary to fully align with our values. However, we must balance this with our fiduciary duty to our members. While we have implemented measures to exclude certain industries, we must consider the potential impact on financial performance, and work closely with our advisors to manage this. We will continue to monitor developments in the market and assess our investment policies accordingly.

LIMITATION OF MEMBERS' LIABILITY

The group is incorporated under the *Corporations Act 2001* as a company limited by guarantee. If the group is wound up, its Constitution states that each member is required to contribute a maximum of \$50 each towards meeting any outstanding obligations of the group. At 30 June 2025 the number of members was 2,321 and their collective liability was \$116,050.

AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
AND CONTROLLED ENTITY
ABN 64 001 679 161

FINANCIAL REPORT - 30 JUNE 2025

DIRECTORS' REPORT

MEETING OF DIRECTORS

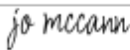
The number of meetings each Director was eligible to attend and actually attended during the financial year is summarised as follows:

	BOARD MEETINGS	
	Eligible	Attended
Ms A Deslandes	6	6
Dr K Mizia	6	6
Ms J McCann	6	6
Ms D Paoletti	3	3
Prof G Whalley Torckler	6	6
Ms D Slade	6	6
Mr J Fassina	6	5
Dr A Mukherjee	6	5
Ms D Varga	6	6
Dr E Lee	6	6
Dr N Peters	6	6

INDEPENDENCE DECLARATION

The auditor's independence declaration as required under section 307C of the *Corporations Act 2001* for the year ended 30 June 2025 has been received and can be found on the following page, which forms part of the Directors' report.

Signed in accordance with a resolution of the Board of Directors:


 463QVJ29-4P67W3RP

Jo McCann
President

29 September 2025



CHARTERED ACCOUNTANTS

LEVEL 2 / TOWER 1 / 495 VICTORIA AVE
CHATSWOOD NSW 2067 / AUSTRALIA

PO BOX 5515
CHATSWOOD NSW 2057 / AUSTRALIA

TEL: 61 2 9412 3033
FAX: 61 2 9411 3242
EMAIL: INFO@STEWARTBROWN.COM.AU
WEB: WWW.STEWARTBROWN.COM.AU
ABN: 63 271 338 023

5

**AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
AND CONTROLLED ENTITY
ABN 64 001 679 161**

FINANCIAL REPORT - 30 JUNE 2025

**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001 TO THE DIRECTORS OF
AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE AND CONTROLLED ENTITY**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2025 there has been:

- (a) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (b) no contraventions of any applicable code of professional conduct in relation to the audit.

StewartBrown
Chartered Accountants

Justin Weiner
Partner

29 September 2025

**AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
AND CONTROLLED ENTITY
ABN 64 001 679 161**

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025**

	Note	2025 \$	2024 \$
ASSETS			
Current assets			
Cash and cash equivalents	6	768,312	918,895
Trade and other receivables	7	203,484	261,897
Financial assets	8	<u>3,872,341</u>	<u>4,359,319</u>
<i>Total current assets</i>		<u>4,844,137</u>	<u>5,540,111</u>
Non-current assets			
Property, plant and equipment	9	29,560	28,996
Intangible assets	10	78,282	-
Right-of-use assets	11	<u>144,922</u>	<u>247,220</u>
<i>Total non-current assets</i>		<u>252,764</u>	<u>276,216</u>
TOTAL ASSETS		<u>5,096,901</u>	<u>5,816,327</u>
LIABILITIES			
Current liabilities			
Trade and other payables	12	986,834	1,417,049
Employee benefits	13	35,912	99,958
Lease liabilities	14	<u>116,740</u>	<u>107,189</u>
<i>Total current liabilities</i>		<u>1,139,486</u>	<u>1,624,196</u>
Non-current liabilities			
Employee benefits	13	24,395	82,500
Lease liabilities	14	<u>50,829</u>	<u>167,569</u>
<i>Total non-current liabilities</i>		<u>75,224</u>	<u>250,069</u>
TOTAL LIABILITIES		<u>1,214,710</u>	<u>1,874,265</u>
NET ASSETS		<u>3,882,191</u>	<u>3,942,062</u>
FUNDS			
Accumulated funds		3,557,109	3,616,980
Reserves		<u>325,082</u>	<u>325,082</u>
TOTAL FUNDS		<u>3,882,191</u>	<u>3,942,062</u>

The accompanying notes form part of these financial statements

**AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
AND CONTROLLED ENTITY**

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2025**

	Note	2025 \$	2024 \$
Revenue	4	2,296,367	2,368,454
Other income	4	232,957	154,143
		<u>2,529,324</u>	<u>2,522,597</u>
Expenses			
Administration and other expenses		(1,495,748)	(1,127,463)
Depreciation and amortisation expenses	5	(121,422)	(118,475)
Employee benefits expense		(831,221)	(1,398,978)
Finance costs	5	(7,056)	(10,394)
Insurance costs		(28,767)	(32,788)
Commissions paid		(25,216)	(25,339)
Occupancy costs		(79,765)	(66,161)
		<u>(2,589,195)</u>	<u>(2,779,598)</u>
Surplus (deficit) before income tax		(59,871)	(257,001)
Income tax expense		-	-
Surplus (deficit) for the year		(59,871)	(257,001)
Other comprehensive income		-	-
Total comprehensive income (loss) for the year		<u>(59,871)</u>	<u>(257,001)</u>

The accompanying notes form part of these financial statements

AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
AND CONTROLLED ENTITY

CONSOLIDATED STATEMENT OF CHANGES IN FUNDS
FOR THE YEAR ENDED 30 JUNE 2025

	Accumulated Funds	Reserves	Total
	\$	\$	\$
Balance at 1 July 2023	3,766,155	432,908	4,199,063
Comprehensive income			
Surplus (deficit) for the year	(257,001)	-	(257,001)
Other comprehensive income	-	-	-
Total comprehensive income (loss) for the year	<u>(257,001)</u>	<u>-</u>	<u>(257,001)</u>
Transfer to (from) reserves	<u>107,826</u>	<u>(107,826)</u>	<u>-</u>
Balance at 30 June 2024	<u>3,616,980</u>	<u>325,082</u>	<u>3,942,062</u>
Balance at 1 July 2024	3,616,980	325,082	3,942,062
Comprehensive income			
Surplus (deficit) for the year	(59,871)	-	(59,871)
Other comprehensive income	-	-	-
Total comprehensive income (loss) for the year	<u>(59,871)</u>	<u>-</u>	<u>(59,871)</u>
Balance at 30 June 2025	<u>3,557,109</u>	<u>325,082</u>	<u>3,882,191</u>

The accompanying notes form part of these financial statements

**AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
AND CONTROLLED ENTITY**

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025**

	Note	2025 \$	2024 \$
Cash flows from operating activities			
Receipts from members		1,829,875	2,351,756
Payments to suppliers and employees		(2,650,185)	(2,968,552)
Donations and fundraising income		15,963	38,721
Interest received		10,763	15,737
Interest paid - leases		(7,056)	(10,394)
<i>Net cash flows from operating activities</i>		<u>(800,640)</u>	<u>(572,732)</u>
Cash flows from investing activities			
Proceeds from sale of financial assets		830,000	400,000
Purchase of property, plant and equipment		(19,688)	(7,686)
Purchase of intangible assets		(78,282)	-
Investment income		135,281	139,172
Purchase of financial assets		(110,065)	(113,832)
<i>Net cash flows from investing activities</i>		<u>757,246</u>	<u>417,654</u>
Cash flows from financing activities			
Repayment of lease liabilities		(107,189)	(98,126)
<i>Net cash flows from financing activities</i>		<u>(107,189)</u>	<u>(98,126)</u>
Net increase (decrease) in cash and cash equivalents		(150,583)	(253,204)
Cash and cash equivalents at the beginning of the financial year		<u>918,895</u>	<u>1,172,099</u>
Cash and cash equivalents at the end of the financial year	6	<u><u>768,312</u></u>	<u><u>918,895</u></u>

The accompanying notes form part of these financial statements

**AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
AND CONTROLLED ENTITY**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

Note 1 - Corporate information

The financial report includes the consolidated financial statements and notes of Australasian Society for Ultrasound in Medicine (ASUM or the company) and its controlled entity ASUM Outreach Ltd (the group).

The registered address and principal place of business of the group is:

9 Help Street
Chatswood NSW 2067

The financial statements were approved by the Board of Directors on 29 September 2025.

Note 2 - Basis of preparation

Statement of compliance

These general purpose financial statements have been prepared in compliance with the requirements of the *Corporations Act 2001* and *Australian Accounting Standards - Simplified Disclosures*. The group is a not-for-profit entity for the purposes of preparing these financial statements.

Basis of measurement

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Comparatives

Where required by Accounting Standards comparative figures have been adjusted to conform to changes in presentation for the current financial year. Where the group has retrospectively applied an accounting policy, made a retrospective restatement or reclassified items in its financial statements, an additional statement of financial position as at the beginning of the earliest comparative period will be disclosed.

Critical accounting estimates and judgements

The Directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the group.

Key estimates

Impairment - general

The Directors assess impairment at the end of each reporting period by evaluation of conditions and events specific to the group that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

Estimated useful lives of assets

The estimation of the useful lives of assets has been based on historical experience as well as manufacturers' warranties. In addition, the condition of assets is assessed at least once per year and considered against the remaining useful life. Adjustments to useful lives are made when considered necessary.

**AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
AND CONTROLLED ENTITY**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

Note 2 - Basis of preparation (continued)

New and revised standards that are effective for these financial statements

Several amendments and clarifications to Australian Accounting Standards and interpretations are mandatory for the 30 June 2025 reporting period. These include:

- AASB 2020-1, AASB 2022-6 and AASB 2023-3: *Amendments to AASB 101 – Classification of Liabilities as Current or Non-current*
- AASB 2023-1: *Amendments to AASB 7 and 107 – Supplier Finance Arrangements*
- AASB 2024-1: *Amendments to AASB 1060 – Supplier Finance Arrangements: Tier 2 Disclosures*

The application of these amendments and clarifications have not had a material impact on the carrying values of the group's asset, liability or equity balances; nor a material impact on the disclosures in the financial report nor the recognition and measurement of the group's revenue or expenses.

New standards and interpretations not yet adopted

Certain new accounting standards, amendments and interpretations have been published that are not mandatory for 30 June 2025 reporting periods and have not been early adopted by the group. These include:

- AASB 18 – *Presentation and Disclosure in Financial Statements* (applicable for the year ending 30 June 2028)
- AASB S1 – *General Requirements for Disclosure of Sustainability-related Financial Information* (applicable for the year ending 30 June 2026, depending on criteria qualification outcomes)
- AASB S2 – *Climate-related Disclosures* (applicable for the year ending 30 June 2026, depending on criteria qualification outcomes)

It is not expected that AASB 18, AASB S1 or AASB S2 will have a material impact on the group in future reporting periods. AASB S1 and AASB S2 will only have mandatory application to entities required to report under Chapter 2M of the *Corporations Act 2001* for annual reporting periods commencing on or after 1 July 2025. The group is currently assessing whether there will be any material change to disclosures in financial reporting in future years as a consequence of sustainability reporting requirements. As at the date of this financial report AASB S1 and AASB S2 do not have mandatory application to the group as the group prepares its financial report under the *Australian Charities and Not-for-profits Commission Act 2012* financial reporting framework.

Principles of Consolidation

The consolidated financial statements incorporate the assets and liabilities of the subsidiary of Australasian Society for Ultrasound in Medicine (parent entity) as at 30 June 2025 and the results of its subsidiary for the year then ended. Australasian Society for Ultrasound in Medicine and its subsidiary together are referred to in these financial statements as the "group".

The subsidiary is the entity over which the parent entity has control. The parent entity controls an entity when the parent entity is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the activities of the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the parent entity. They are de-consolidated from the date that control ceases.

Intercompany transactions, balances and unrealised gains on transactions between entities in the parent entity are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of the impairment of the asset transferred. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the parent entity.

**AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
AND CONTROLLED ENTITY**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

Note 3 - Accounting policies

The material accounting policies adopted in the preparation of the financial report are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Income tax

The group is a not-for-profit institution exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

Revenue recognition

Amounts disclosed as revenue are net of returns, trade allowances and duties and taxes including goods and services tax (GST). Revenue is recognised for the major business activities as follows:

Membership fees and subscriptions

Revenue from membership fees and subscriptions is recognised on a straight line basis over the financial year. Any prepaid memberships are recognised under liabilities on the statement of financial position.

Grants, donations and bequests

Income arising from the contribution of an asset (including cash) is recognised when the following conditions have been satisfied:

- (a) the group obtains control of the contribution or the right to receive the contribution;
- (b) it is probable that the economic benefits comprising the contribution will flow to the group; and
- (c) the amount of the contribution can be measured reliably at the fair value of the consideration received.

Revenue from contracts with customers

The group derives revenue from the provision of services. Revenue is recognised as, or when, services are transferred to the customer and is measured at an amount that reflects the consideration to which the group expects to be entitled in exchange for the goods or service.

Sponsorship income

Sponsorship is recognised as revenue when received.

Other revenue

Other revenue is recognised as revenue on an accrual's basis.

Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of twelve months or less that are readily convertible to known amounts of cash, and which are subject to an insignificant risk of changes in value and bank overdrafts.

**AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
AND CONTROLLED ENTITY**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

Note 3 - Accounting policies (continued)

Trade receivables

For all sources of recurrent income, trade receivables are recognised initially at fair value and subsequently measured at amortised cost, less provision for doubtful debts. Collectability of trade receivables is reviewed on an ongoing basis. Debts which are known to be uncollectable are written off. A provision for impairment in relation to doubtful receivables is established when there is objective evidence that the group will not be able to collect all amounts due according to the original terms of receivables.

Property, plant and equipment

Recognition and measurement

Each class of property, plant and equipment is carried at cost or fair value, less, where applicable, any accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the asset. Purchased software that is integral to the functionality of the related equipment is capitalised as part of that equipment. Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These are included in the statement of profit or loss and other comprehensive income.

Subsequent costs

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the group and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of profit or loss and other comprehensive income during the financial period in which they are incurred.

Depreciation

The depreciable amount of all relevant property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the asset's expected useful life to the group commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

Plant and Equipment	13% - 33%
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The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Right-of-use assets

At inception, a right-of-use asset and lease liability is recognised. Right-of-use assets are included in the statement of financial position within a classification relevant to the underlying asset.

Right-of-use assets are initially measured at cost, comprising of the following:

- The amount of the initial measurement of the lease liability
- Any lease payments made at or before the commencement date, less any lease incentives received
- Any initial direct costs incurred
- An estimate of costs to be incurred in dismantling and removing the underlying asset, restoring the site on which it is located or restoring the underlying asset to the condition required by the terms and conditions of the lease, unless those costs are incurred either at the commencement date or as a consequence of having used the underlying asset during a particular period

Subsequently, right-of-use assets are measured using a cost model. The right-of-use asset is depreciated to the earlier of the useful life of the asset or the lease term using the straight-line method and is recognised in the statement of profit or loss and other comprehensive income in "Depreciation and amortisation".

**AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
AND CONTROLLED ENTITY**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

Note 3 - Accounting policies (continued)

Leases

The group leases office space. A lease is a contract, or part of a contract, that conveys the right to use an asset for a period of time in exchange for consideration.

At inception of a contract, it is assessed to determine whether the contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. If the terms and conditions of a contract are changed, it is reassessed to once again determine if the contract is still, or now contains, a lease.

Lease liability

At the commencement date of the lease, the lease liability is initially recognised for the present value of non-cancellable lease payments discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the group's incremental borrowing rate. The tenor of a lease includes any renewal period where the lessee is reasonably certain that they will exercise the option to renew. The group has reviewed all its leases and included any extensions where the group assessed it is reasonably certain the lease agreement will be renewed.

Financial instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the group becomes a party to the contractual provisions to the instrument. For financial assets this is equivalent to the date that the group commits itself to either purchase or sell the asset. Financial instruments are initially measured at fair value plus transactions costs except where the instrument is classified "at fair value through profit or loss" in which case transaction costs are expensed to profit or loss immediately.

Trade receivables are initially measured at the transaction price if the trade receivables do not contain a significant financing component.

Impairment of financial assets

The impairment requirements as applicable under AASB 9 use more forward-looking information to recognise expected credit losses. Expected credit losses are the probability-weighted estimate of credit losses over the expected life of a financial instrument. A credit loss is the difference between all contractual cash flows that are due, and all cash flows expected to be received, all discounted at the original effective interest rate of the financial instrument.

Trade and other payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the group during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability. The carrying amount of trade and other payables is deemed to reflect fair value.

Income received in advance

Income that is received before the service to which the payment relates has been provided is recorded as a liability until such time as the service has been provided, at which time it is recognised in the statement of profit or loss and other comprehensive income.

**AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
AND CONTROLLED ENTITY**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

Note 3 - Accounting policies (continued)

Employee benefits

Provision is made for the group's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements. Those cash outflows are discounted using market yields on high quality corporate bonds with terms to maturity that match the expected timing of cash flows.

Provisions

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result, and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
AND CONTROLLED ENTITY**

**CONSOLIDATED NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

	2025 \$	2024 \$
<u>Note 4 - Revenue</u>		
Operating revenue		
Membership fees	1,020,391	1,050,340
Rendering of services	1,099,848	1,083,835
Other operating revenue	14,335	40,003
	<u>2,134,574</u>	<u>2,174,178</u>
Other revenue		
Donations	15,963	38,721
Interest income	10,549	16,383
Investment income	135,281	139,172
	<u>161,793</u>	<u>194,276</u>
<i>Total revenue</i>	<u>2,296,367</u>	<u>2,368,454</u>
Other income		
Fair value gain on financial assets	232,957	154,143
<i>Total other income</i>	<u>232,957</u>	<u>154,143</u>
<i>Total revenue and other income</i>	<u>2,529,324</u>	<u>2,522,597</u>
<u>Note 5 - Expenses</u>		
Depreciation and amortisation		
Property, plant and equipment	19,124	16,177
Right-of-use assets	102,298	102,298
<i>Total depreciation and amortisation</i>	<u>121,422</u>	<u>118,475</u>
Provision for impairment - doubtful debts	8,327	-
Finance costs - lease liabilities	7,056	10,394
<u>Note 6 - Cash and cash equivalents</u>		
Cash at bank and on hand	768,312	918,895
<i>Total cash and cash equivalents</i>	<u>768,312</u>	<u>918,895</u>
<u>Note 7 - Trade and other receivables</u>		
<u>Current</u>		
Trade receivables	17,069	57,906
Provision for impairment	(10,012)	(1,685)
Interest receivable	3,223	3,437
Prepayments	193,204	202,239
<i>Total current trade and other receivables</i>	<u>203,484</u>	<u>261,897</u>
<u>Provision for impairment</u>		
Opening net carrying amount	1,685	1,685
Increase (decrease) in provision	8,327	-
Closing net carrying amount	<u>10,012</u>	<u>1,685</u>

**AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
AND CONTROLLED ENTITY**

**CONSOLIDATED NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

	2025 \$	2024 \$
<u>Note 8 - Financial assets</u>		
<u>Non-current</u>		
Financial assets at fair value through profit and loss		
Investments	3,872,341	4,359,319
<i>Total non-current financial assets</i>	<u>3,872,341</u>	<u>4,359,319</u>
<u>Movements in carrying amount</u>		
Opening net carrying amount	4,359,319	4,491,344
Additions	110,065	113,832
Disposals	(830,000)	(400,000)
Fair value gain	232,957	154,143
Closing net carrying amount	<u>3,872,341</u>	<u>4,359,319</u>
<u>Note 9 - Property, plant and equipment</u>		
<u>Furniture and fittings</u>		
Cost	147,862	128,174
Accumulated depreciation	(118,302)	(99,178)
<i>Total property, plant and equipment</i>	<u>29,560</u>	<u>28,996</u>
<u>Movements in carrying amounts</u>		
Opening net carrying amount	28,996	37,487
Additions	19,688	7,686
Depreciation charge for the year	(19,124)	(16,177)
Closing net carrying amount	<u>29,560</u>	<u>28,996</u>
<u>Note 10 - Intangible assets</u>		
WIP - at cost	78,282	-
<i>Total intangible assets</i>	<u>78,282</u>	<u>-</u>
<u>Movements in carrying amounts</u>		
Opening net carrying amount	-	-
Additions	78,282	-
Closing net carrying amount	<u>78,282</u>	<u>-</u>
<u>Note 11 - Right-of-use assets</u>		
Leased premises - at cost	511,490	511,490
Accumulated depreciation	(366,568)	(264,270)
<i>Total right-of-use assets</i>	<u>144,922</u>	<u>247,220</u>
<u>Movements in carrying amounts</u>		
Opening net carrying amount	247,220	349,518
Depreciation charge for the year	(102,298)	(102,298)
Closing net carrying amount	<u>144,922</u>	<u>247,220</u>

**AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
AND CONTROLLED ENTITY**

**CONSOLIDATED NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

	2025 \$	2024 \$
<u>Note 12 - Trade and other payables</u>		
<u>Current</u>		
Trade payables	200,884	55,187
Accrued expenses	55,334	67,803
Income in advance	544,476	1,046,964
Other payables	186,140	247,095
<i>Total current trade and other payables</i>	<u>986,834</u>	<u>1,417,049</u>
<u>Note 13 - Employee benefits</u>		
<u>Current</u>		
Annual leave	35,912	99,958
<i>Total current employee benefits</i>	<u>35,912</u>	<u>99,958</u>
<u>Non-current</u>		
Long service leave	24,395	82,500
<i>Total non-current employee benefits</i>	<u>24,395</u>	<u>82,500</u>
<u>Note 14 - Lease liabilities</u>		
<u>Current</u>		
Lease liabilities	116,740	107,189
<i>Total current lease liabilities</i>	<u>116,740</u>	<u>107,189</u>
<u>Non-current</u>		
Lease liabilities	50,829	167,569
<i>Total non-current lease liabilities</i>	<u>50,829</u>	<u>167,569</u>
<u>Movements in carrying amounts</u>		
Opening net carrying amount	274,758	372,884
Repayments	(114,245)	(108,520)
Interest	7,056	10,394
Closing net carrying amount	<u>167,569</u>	<u>274,758</u>
<u>Note 15 - Auditor's remuneration</u>		
Fees paid to StewartBrown, Chartered Accountants:		
Audit of the financial report	22,500	21,400
Preparation of the financial report	5,000	3,200
<i>Total auditor's remuneration</i>	<u>27,500</u>	<u>24,600</u>
<u>Note 16 - Capital commitments</u>		
Capital expenditure contracted for at the reporting date but not recognised as liabilities is as follows:	<u>-</u>	<u>97,200</u>

**AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
AND CONTROLLED ENTITY**

**CONSOLIDATED NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

Note 17 - Related party transactions

Directors' remuneration

No Director received remuneration in the current and previous financial years.

Transactions with related parties

The parent entity (ASUM) provides administration functions to its controlled entity (ASUM Outreach Ltd). ASUM also receives and distributes donations on behalf of ASUM Outreach Ltd. As at 30 June 2025, ASUM Outreach Ltd owed \$4,681 to ASUM relating to donations received during the year (2024: \$Nil).

Note 18 - Limitation of members' liability

If the parent entity is wound up, its Constitution states that each member is required to contribute a maximum of \$50 each towards meeting any outstanding obligations of the parent entity. At 30 June 2025 the number of members was 2,321 (2024: 2,538).

Note 19 - Events occurring after balance date

There were no significant events occurring after the balance date.

	2025 \$	2024 \$
<u>Note 20 - Parent entity information</u>		
The following information has been extracted from the books and records of the parent entity and has been prepared in accordance with Australian Accounting Standards.		
Statement of Financial Position		
Assets		
Current assets	809,374	1,032,986
Non-current assets	4,113,719	4,628,926
Total assets	<u>4,923,093</u>	<u>5,661,912</u>
Liabilities		
Current liabilities	1,134,486	1,625,225
Non-current liabilities	75,224	250,069
Total liabilities	<u>1,209,710</u>	<u>1,875,294</u>
Net assets	<u>3,713,383</u>	<u>3,786,618</u>
Funds		
Accumulated funds	3,388,301	3,461,536
Reserves	325,082	325,082
Total funds	<u>3,713,383</u>	<u>3,786,618</u>

Statement of Profit or Loss and Other Comprehensive Income

Total surplus (deficit) for the year	(73,235)	(278,465)
Other comprehensive income	-	-
Total comprehensive income (loss) for the year	<u>(73,235)</u>	<u>(278,465)</u>

**AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
AND CONTROLLED ENTITY**

**CONSOLIDATED NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

	2025 \$	2024 \$
<u>Note 21 - Controlled entity information</u>		
The following information has been extracted from the books and records of the controlled entity, ASUM Outreach Ltd.		
Statement of Financial Position		
Assets		
Current assets	162,422	148,835
Non-current assets	11,386	6,609
Total assets	<u>173,808</u>	<u>155,444</u>
Liabilities		
Current liabilities	5,000	-
Total liabilities	<u>5,000</u>	<u>-</u>
Net assets	<u>168,808</u>	<u>155,444</u>
Funds		
Accumulated funds	168,808	155,444
Reserves	-	-
Total funds	<u>168,808</u>	<u>155,444</u>
Statement of Profit or Loss and Other Comprehensive Income		
Total surplus for the year	13,364	21,464
Other comprehensive income	-	-
Total comprehensive income for the year	<u>13,364</u>	<u>21,464</u>

Note 22 - Controlled entities

	Country of Incorporation	Percentage Owned (%)	
		2025	2024
<i>Parent Entity</i>			
Australasian Society for Ultrasound in Medicine	Australia	n/a	n/a
<i>Controlled Entities</i>			
ASUM Outreach Ltd (ABN 14 621 332 134)	Australia	100%	100%

AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
AND CONTROLLED ENTITY
ABN 64 001 679 161

FINANCIAL REPORT - 30 JUNE 2025

DIRECTORS DECLARATION

The Directors of Australasian Society for Ultrasound in Medicine and its controlled entity declare that:

1. The financial statements, which comprises the consolidated statement of financial position as at 30 June 2025, and the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in funds and consolidated statement of cash flows for the year ended on that date, and notes to the financial statements, including material accounting policy information, are in accordance with the *Corporations Act 2001* and:
 - (a) comply with *Australian Accounting Standards - Simplified Disclosures* (including the Australian Accounting Interpretations); and
 - (b) give a true and fair view of the financial position as at 30 June 2025 and of the performance for the year ended on that date of the group.
2. In the opinion of the Directors, there are reasonable grounds to believe that the group will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.


boxSIGN 463QVJ29-4P67W3RP

Jo McCann
President

29 September 2025



CHARTERED ACCOUNTANTS

LEVEL 2 / TOWER 1 / 495 VICTORIA AVE
CHATSWOOD NSW 2067 / AUSTRALIAPO BOX 5515
CHATSWOOD NSW 2057 / AUSTRALIATEL: 61 2 9412 3033
FAX: 61 2 9411 3242
EMAIL: INFO@STEWARTBROWN.COM.AU
WEB: WWW.STEWARTBROWN.COM.AU
ABN: 63 271 338 023

22

**AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
AND CONTROLLED ENTITY
ABN 64 001 679 161**

FINANCIAL REPORT - 30 JUNE 2025

**INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS OF
AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
AND CONTROLLED ENTITY**

Opinion

We have audited the financial report of the Australasian Society for Ultrasound in Medicine and its controlled entity which comprises the consolidated statement of financial position as at 30 June 2025, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in funds and consolidated statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, and the Directors' Declaration.

In our opinion, the accompanying financial report of Australasian Society for Ultrasound in Medicine and its controlled entity is in accordance with the *Corporations Act 2001*, including:

- a) giving a true and fair view of the group's financial position as at 30 June 2025 and of its financial performance for the year then ended, and
- b) complying with *Australian Accounting Standards - Simplified Disclosures* and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibility for the Audit of the Financial Report* section of our report. We are independent of the group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the Directors of the group, would be in the same terms if given to the Directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Directors' Responsibility for the Financial Report

The Directors of the group are responsible for the preparation of the financial report that gives a true and fair view in accordance with *Australian Accounting Standards - Simplified Disclosures* and the *Corporations Act 2001* and for such internal control as the Directors determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the group or to cease operations, or have no realistic alternative but to do so.

The Directors are responsible for overseeing the group's financial reporting process.

AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
AND CONTROLLED ENTITY
ABN 64 001 679 161

FINANCIAL REPORT - 30 JUNE 2025

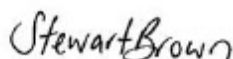
INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS OF
AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
AND CONTROLLED ENTITY

Auditor's Responsibilities for the Audit of the Financial Report

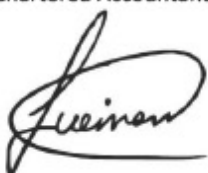
Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at *The Auditing and Assurance Standards Board* and the website address is <http://www.auasb.gov.au/Home.aspx>

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Stewart Brown
Chartered Accountants



Justin Weiner
Partner

29 September 2025

+61 2 9438 2078 | asum@asum.com.au | Suite 3.01, 9 Help Street, Chatswood NSW 2067, Australia

