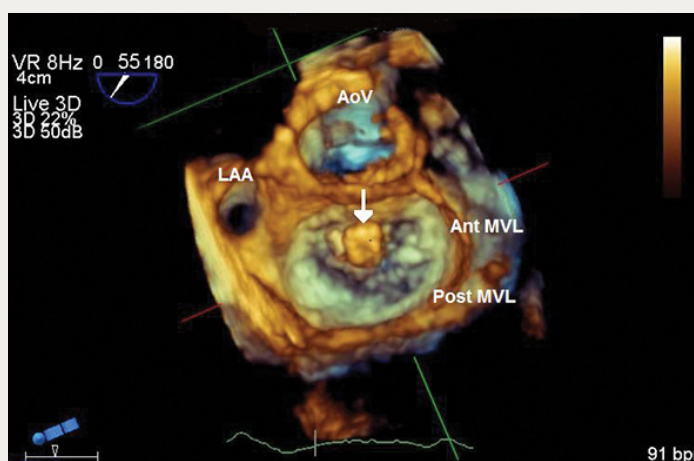
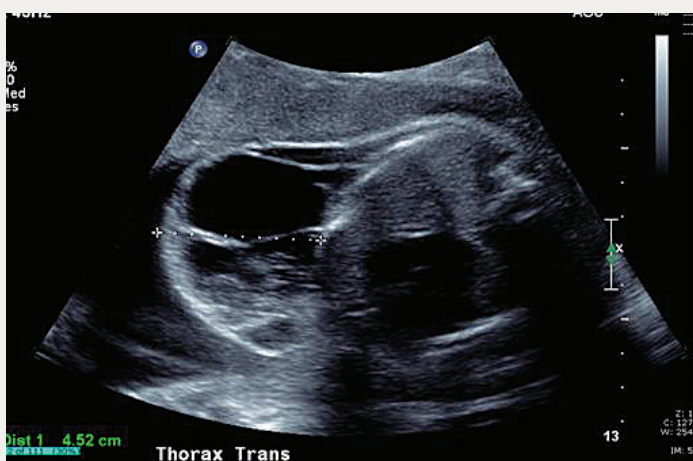
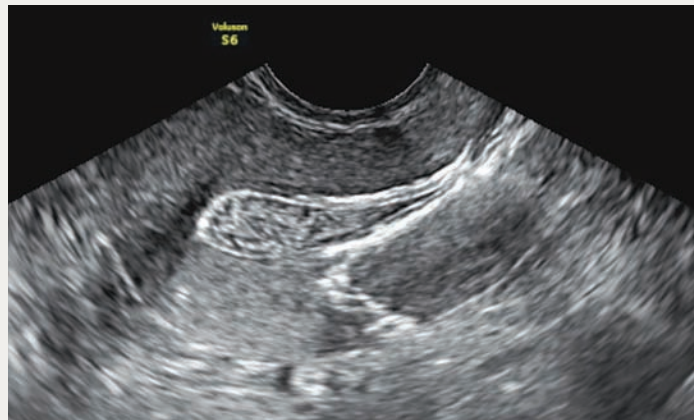




ASUM Annual Report 2012–2013



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President's Report



The last 12 months has been a busy time for ASUM. Once again, many members have generously volunteered their time and efforts for the Society to ensure both its success and, more generally, the ongoing development of ultrasound in Australasia. Our members and committees have been ably supported by a hard working and talented office team, headed by Annie Gibbins, resulting in the Society achieving a great deal, finishing some projects, continuing others and commencing some new ones.

The constitution review that was begun two years ago was completed with the new constitution being formally approved at the AGM during the last annual scientific meeting. Over 540 attendees attended the meeting and enjoyed a meeting that was highly successful both educationally and socially. Many thanks to Dr Fergus Scott as convener, who was strongly assisted by the organizing committee, including Dr Meiri Robertson, Dr Sashi Siva, Prof Abdulla Omari, Lorna Hardiman, Dr Fred Joshua, Sue Davies and Dr Sue Campbell Westerway. This year, we look forward to our meeting, which is being held in conjunction with the International Society of Ultrasound in Obstetrics and Gynaecology. This will be a fantastic opportunity for us to have many of the leaders in ultrasound visit our shores for us to learn from and share with them the cutting edge of ultrasound practice. In addition to the O&G programme, we are ensuring that other spheres of practice are also catered for, being co-ordinated by Debbie Coghlan and Dr Sue Campbell-Westerway.

For 2013, we broke with tradition and did not hold a MDW. Instead, we have concentrated on increasing branch activities, which have been an outstanding success. Congratulations and thanks to all the local organisers, and to Michele Short for providing the office support to run these meetings. Ongoing meetings are planned, across Australian States and New Zealand, to provide accessible ongoing professional development for sonographers and sonologists. The DMU and DDU preparation courses were held in Sydney at Royal North Shore Hospital and maintained their excellent educational standard under the guidance of Margaret Condon, the DMU Board and Claire Purkis.

The Society underwent its triennial audit to maintain ISO 9001 accreditation. Thanks to a large effort by all the office staff, we were once again successful in achieving accreditation. In addition to ensuring that our office functions are compliant with the highest international standards, this provides a strong basis for ASUM's progress towards becoming a registered training organization. RTO status will bring the Society into the fold of the

Australian Government's Australian Qualifications Framework, allowing broader recognition of its diplomas, as well as being a requirement for ongoing ASAR accreditation. This will be an important focus for the Society over the next two years.

Moving forward, the CCPU DoHA project continues to gather a great deal of information on the use and appropriate standards for clinician performed ultrasound. Tanya Carleton has used this data to be reflected in the new and updated CCPU modules. The focus of the project is now shifting to developing e-learning resources. Although based on the CCPU project, these developments will benefit all members as the framework and many of the resources will be applicable to other areas and users.

The journal continues to strengthen, under the guidance of Assoc Prof George Condous and our publications and scientific editor, Dr Jocelyne Basseal. The format has been updated and it has now been accepted for listing on the PubMed Central database, an important step in achieving full Medline listing. Maintaining its commitment to research, the Scientific Committee was pleased to award three research grants last year.

Our membership continues to grow, including members in new areas such as critical care and rheumatology, who reinforce the message of the growing range of applications that ultrasound has in improving patient care. We continue to strengthen our commitment to ongoing professional development by expanding our CPD programme for CCPU and DDU holders.

All of this activity can only occur with a strong financial basis. Thanks must go to the previous president, Dr Fergus Scott, the Council, and the CEO who ably steered the Society through the difficult financial headwinds of recent years to a currently much stronger position. Despite these difficulties, fee increases were kept to a minimum. Our thanks goes to Dr Glenn McNally, Dr James Rippey, Prof Ming Wang, Mrs Margaret Condon, Mr Matt Morrall and Mrs Michelle Pedretti, who retired from council, as well as the ongoing efforts of those councilors who joined and those who continue on council, Mr Brendan Mein, Mrs Suean Pascoe, Dr Sue Campbell-Westerway, Dr Andrew Ngu and Assoc Prof George Condous. My personal thanks goes especially to Dr Fergus Scott, as ex-president, who has advised and smoothed my transition to the position of president. I look forward to another exciting year as the Society continues to grow and develop ultrasound in Australasia.

Dr Adrian Goudie

CEO's Report



It is with great pleasure that I present to the membership of ASUM the Annual Report for the 2012–13 financial year.

This report comes as we enter our final year of the 2011–2014 strategic plan and allows a perfect opportunity to reflect on the significant achievements in all five goals. A strategic planning weekend has been scheduled for February 2014 to scope out 2014–2017 goals and key performance indicators.

Goal 1. Strengthen ASUM's position and profile as the lead organisation for advancing education and the clinical practice of medical ultrasound

Goal 2. Improve the quality, effectiveness and efficiency of ASUM's governance, finances and operations

Goal 3. Increase membership uptake and retention by focusing on broad stakeholder needs, values, benefits, advocacy requirements and networking opportunities

Goal 4. Enhance the quality, delivery, accessibility and credentialing of medical and diagnostic ultrasound education

Goal 5. Facilitate best practice CPD opportunities, which lead to the enhancement of clinical proficiency and research in medical ultrasound

I extend sincere thanks to ASUM Council, Boards and Committee for the working so diligently with the dedicated ASUM team to continue strengthening ASUM's position and profile as the lead organisation for advancing education and the clinical practice of medical ultrasound. They are all so generous with the time and effort they give to our Society, I cannot overstate how appreciated and valued they all are.

Governance

Annual General Meeting

The Annual General Meeting was held from 1–1.30 pm on 27th October at the Hilton Hotel Sydney. This AGM saw Dr Fergus Scott complete his two (2) year term as President. Fergus has presided over a period of significant change within the Society and my heartfelt thanks are extended to him for his dedication and contribution. Our new Presi-

dent Dr Adrian Goudie, is an Emergency Physician in Perth who has tremendous passion for further advancing the ASUM 2011–2014 Strategic Direction and is working tirelessly with Council and the ASUM team to progress all key performance outcomes.

Elected Council 2012–13

Medical: Dr Adrian Goudie (President), Dr Fergus Scott (Past President), Dr Andrew Ngu, Assoc Prof. George Condous.

Sonographer: Dr Sue Campbell Westerway (Honorary Treasurer), Brendan Mein (Honorary Secretary), Suean Pascoe.

*There are three (3) Medical vacancies and two (2) Sonographer vacancies.

Michele Pedretti, Prof Ming Wang, A/Prof James Rippey, Matt Morrall, Margaret Condon and Dr Glenn McNally resigned or finished their respective terms on Council in 2012.

ASUM Staff

CEO – Annie Gibbins

Operations Manager – Paul Stephenson

Education Projects Manager – Tanya Carleton (Employed 21st August 2012)

DDU and DMU (Asia) Coordinator – Meron Oxley

DMU and CCPU Coordinator – Claire Purkis (Employed 29th September 2012)

Administration Assistant – Ulyana Butenko

Publications and Scientific Editor – Dr Jocelyne Basseal

Quality and Growth Manager – Michele Short
Membership Officer – Sue Loucks (Employed 6th February 2013)

IT and MOODLE Officer – Alex Watterson

Book Keeper – Rima Avanes (Employed 4th February 2013)

The ASUM team has grown significantly over the past 12 months by welcoming Tanya Carleton (Education Projects Manager), Claire Purkis (DMU and CCPU Coordinator), Rima Avanes (Bookkeeper) and Sue Loucks (Membership Officer). Congratulations go to Paul Stephenson (Operations Manager) and Michele Short (Quality and Growth

Manager) on their internal promotions. Andrew Hamilton moved on to another not for profit management position.

Honorary awards

Life Membership was awarded to Professor Lachlan de Crespigny. Honorary Fellowship was awarded to Dr Fred Lomas, Prof Ron Benzie, Dr Harley Roberts, Ros Savage, Margaret Condon, Martin Necas and Rex de Ryke. Honorary Membership was awarded to previous long standing staff members Keith Henderson and Iris Hui.

ASUM Constitution

ASUM members unanimously adopted a new Constitution at the Special General Meeting held 12.30 pm 2nd February 2013 at the ASUM Office Level 2 511 Pacific Highway Crows Nest 2065 NSW. This followed an extensive 12-month review process that focused on compliance with current legislation, constitutional law and enhancing ASUM's governance model. The new constitution has been updated on the ASUM website for member reference.

Quality management

Congratulations to the hard working ASUM secretariat who have worked tirelessly to ensure ASUM's quality management system was successfully recertified against ISO 9001:2008. Implementing ISO often gives the following advantages:

- Creates a more efficient, effective operation
- Increases customer satisfaction and retention
- Reduces audits
- Enhances marketing
- Improves employee motivation, awareness, and morale
- Promotes international trade
- Increases profit
- Reduces waste and increases productivity
- Common tool for standardisation.

Internal audits have recently been conducted in the areas of quality management systems,

2012–2013 membership profile

Full Voting Membership (Full Rate)	
Full Medical	619
Full Scientific	3
Full Sonographer	941
Total Full members (Full Rate)	1563
Full Voting Membership (Reduced Rate / Sliding Scale)	
Full (Non-ASUM Medical Registrar)	76
Full (Otago Physics)	2
Medical (CCPU)	161
Medical (DDU)	67
Honorary	2
Honorary Fellow	23
Life	14
Retired	16
Total Full members (Reduced Rate)	361
Other Non-Voting Membership	
Associate (Allied)	25
Associate (Non ASUM Student)	40
Corporate	10
Corporate – AJUM subscription (tertiary via EBSCO; libraries)	4
Corporate (ASUM Member Discount)	2
Corresponding	44
Corresponding (DMU Asia)	63
Trainee (DMU)	389
Complimentary (Fiji)	40
Total Other members	617
Total all members	2541

membership data. Education and finances will be audited in the second half of the year.

Awards of Excellence

ASUM had the great pleasure of recognising so many significant members in the inaugural Program of Excellence.

- Best Sonographer Research (Sponsored by Toshiba) – Glenda McLean
- Best Research – Dr Andrew Edwards
- Best Clinical Presentation (Sponsored by ASMI) – Alison Christy
- Best first time e-poster – Keith Vanhaltren
- Best e-poster – Greg Curry
- New Zealand Sonographer of the Year (Sponsored by Tristel) – Martin Necas
- Australian Sonographer of the Year (Sponsored by Tristel) – Alison White
- Sonologist of the Year – Prof Jon Hyett
- Tutor / Trainer of the Year (Sponsored by Ultrasoundpaedia) – Bernadette Mason

- Employer of the Year – Canberra Specialist Ultrasound
- Young Sonographer of the Year (Sponsored by Australian Institute of Ultrasound) – Alison Christy
- Meritorious Service to ASUM – Roger Gent
- DMU Dux – Diane Fitzgerald
- DDU Dux – Dr Ranjan Chaminda Perera
- Highest CPD Points of the Year – Jo McCann
- Service to Ultrasound Education (Sponsored by Blue Phantom) – Robert Ziegenbein
- Rural Sonographer or Sonologist of the Year (Sponsored by Toshiba) – Jodie Dwyer
- Best AJUM Article – Assoc Prof James Rippey
- Advancing Academic Excellence in Ultrasound Publications – Dr Meiri Robertson
- Award for Humanitarian Service – Rex de Ryke

- Award for Volunteer Service – Prof Peter Stone

2012–2013 member benefits included**Benefits & Opportunities**

Free e-learning portal 'myASUM'

DMU DDU CCPU CAHPU

Discounts for conference, branch and workshop events

Free CPD program 'MOSIPP'

Free scientific article access
AJUM and EBSCO

Publish in AJUM

Peak body global partnerships

Internationally benchmarked
policies & guidelines

Professional development
opportunities

Council, board, training or assessor
participation

Free website employment advertising

Research grants, honours and awards

Outreach participation

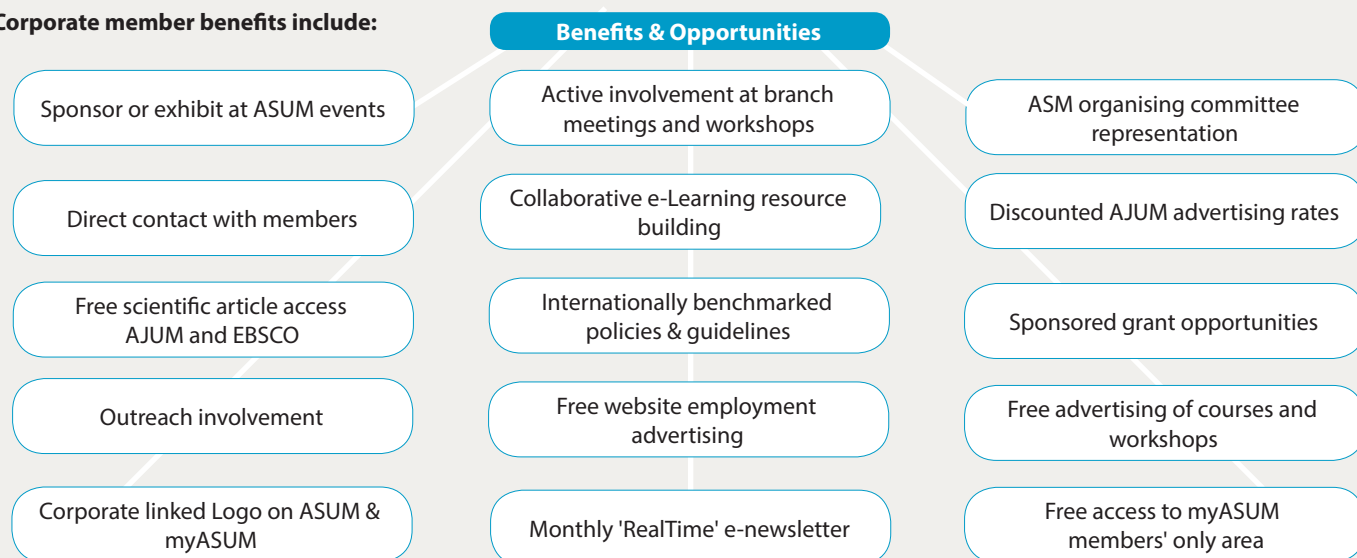
Peak body advocacy &
representation

Monthly 'RealTime' e-newsletter

Professional Indemnity Insurance

Communication**ASUM Website**

The ASUM website is now a professional, colourful and engaging portal with easy to find, up to date information, calendar and web-links.

Corporate member benefits include:**myASUM**

The ASUM e-learning portal called myASUM is being utilised by an increasing number of members to access education programs, MOSIPP, AJUM and EBSCO (Medline & Cinahl). I am pleased to announce that our team is currently building an e-learning library on myASUM which will be available to all members for ASUM course requirements or CPD acquisition late 2013.

Facebook

ASUM continues to attract visitors to our Facebook page, particularly from overseas. This rapid growth has resulted in more regular postings, which keep members and non members up to date with ASUM happenings.

RealTime Newsletter

Due to popular demand, Real Time is now published monthly and includes a summary of member announcements, reminders, education updates, information on upcoming conferences and events as well as member stories and biographies. It reflects an enhanced e-communication platform aimed at improving communication between ASUM and our members.

Standards Of Practice

ASUM has endorsed the World Federation for Ultrasound in Medicine and Biology (WFUMB) and the International Society of Ultrasound in Obstetrics and Gynecology (ISUOG) combined statement on the Safe Use of Doppler Ultrasound during 11-14 week scans. The Standards of Practice Board are working tirelessly to review the ASUM Policies and respond to member enquiries.

Grants

The Diagnostic Imaging Grant ASUM received from the Department of Health and Ageing is being used to review and develop the Certificate in Clinician Performed Ultrasound (CCPU). The exciting project commenced October 2012 under the direction of Education Project

Manager Tanya Carleton who is working with a broad range of major stakeholders including trainee representatives to ensure quality outcomes reflective of industry needs.

Membership

ASUM continues to be the peak body for ultrasound in Australia and New Zealand primarily due to the volume, diversity and support of our valued members who increase our relevancy and position to broader stakeholders. This valued support allows us to assist in the dissemination of scientific information, provide education and set standards of practice in this continually developing specialty.

Corporate membership

I am thrilled to say that our corporate partner relationships and benefits have continued to strengthen this year and I am sincerely thankful for their continued support of ASUM.

Our corporate partners include:

Toshiba	Meditron
GE	Queensland X-ray
Philips	The Bambach Saddle Seat
Siemens	Antegrade
Insight Oceania	Nanosonics
Sonosite Australia	Tristel
High Frequency Publishing	ASMI

Research grants

This year we were overwhelmed with applications for the ASUM Research Grants. A big thank you to the Research Grants committee for all their hard work assessing all the applications. ASUM Council awarded the following Research Grants and we look forward to their presentations at the Annual Scientific Meeting 2013.

Kate Russo, Jon Hyett and Rosalie Grivell

Project title: Ultrasound assessment of maternal cardiac function as a predictive tool for pre-eclampsia

Grant value: \$17,600

**Alec Welsh, Jennifer Sanderson
and Linda Wu**

Project title: Application of Spatio-temporal Imaging Correlation (STIC) to the placenta and fetal kidney to evaluate perfusion using novel volumetric pulsatility indices.

Grant value: \$17,400

Alec Welsh and Timothy Schindler

Project title: Fractional Moving Blood Volume (FMBV) using Doppler images as a measure of cerebral perfusion in the neonate.

Grant value: \$5,000

Education

Diploma of Medical Ultrasound (DMU)

The DMU Preparation Workshop and DDU Physics Technical Seminar was held in April 2013 at the Royal North Shore Hospital and attended by 90 students. A huge thank you to all the dedicated lecturers who gave up their valuable time to support this excellent training program and maintain its outstanding quality.

Due to changed ASAR Program Accreditation Guidelines for the DMU, ASUM is currently applying to the Australian Skills Quality Authority (ASQA) for RTO status. The guidelines state "ASAR will only consider accreditation applications for courses that are nationally recognised, that is, the course meets one of the following requirements"

- The course is a Training Package Qualification; or
- The course is accredited in the VET Sector; or
- The course is accredited in the Higher Education Sector.

Once approved, ASUM will then seek to become part of the Australian Qualifications Framework (AQF). The Quality Framework is aimed at achieving greater national consistency in the way providers are registered and monitored and in how standards in the education and training sector are enforced. This will ensure the ASUM DMU will maintain ASAR accreditation when next reassessed in 2015.

DMU (Asia)

Over the past year the DMU (Asia) Board of Examiners has taken greater operational responsibility for the DMU (Asia) while being well supported by Meron Oxley at head office.

This popular course continues to grow in number and quality.

Diploma of Diagnostic Ultrasound (DDU)

Over the past 12 months, the ASUM Council has been undertaking a quality improvement process in a broad range of key areas, specifically governance and education. It is important for ASUM to participate in continual improvement processes that are fair, equitable, measurable, and demonstrate best practice and parity with medical education standards.

In response to this, Council has requested that all DDU holders have their qualifications re-accredited every 3 years. The re-accreditation process is aimed at confirming that:

- 1 Competency in ultrasound skills and knowledge is demonstrated; and
- 2 The ASUM qualification maintains its credibility.

Maintaining an active DDU now requires DDU holders to maintain active ASUM membership and demonstrate 75 ultrasound related credit points every three years via MOSIPP or your college or equivalent CPD scheme.

**Certificate in Clinician Performed
Ultrasound (CCPU)**

The CCPU has been expanded and is now open to international candidates. All CCPU syllabi and logbooks have recently been reviewed and are now available on the ASUM website. The quality improvement process has resulted in a range of new syllabi to enrol in and older syllabi which have been updated to reflect current best practice. The syllabi follow a standardised template, which allow more consistency throughout the many units now offered in the CCPU program. They include descriptions of assessment requirements and competence assessment forms that will help both candidates and assessors work through final assessments. The Board are now working with the ASUM team to develop comprehensive e-Learning resources that include realtime CPD opportunities, case studies, lecture presentations and a strong connection with AJUM. This will soon be available to all ASUM members and will be a powerful tool to support the clinicians educational journey.

**Certificate of Allied Health Performed
Ultrasound (CAHPU)**

The CCPU Board is currently developing curriculum for the new Allied Health program. A trial should start shortly for ED nurses and midwives.

Continual Professional Development

The MOSIPP program continues to be a popular tool for members storing their CPD record. MOSIPP is one of the programs recognised by ASAR, by which Accredited Medical Sonographers can fulfil their triennial CPD requirements. It is also one of the programs recognised by NZMRTB by which the NZ registered sonographers can fulfil their annual CPD requirements. There are now three MOSIPP handbooks for DMU, DDU and CCPU clinicians. A minimum of 40 points accumulated over 3 years is required for Sonographers, 75 credit points per triennium for DDU recredentiaing and 25 credit points for each module per five years including 5 points per year per module (up to a maximum of 15 per year) for CCPU recredentiaing.

The 2012 Annual Scientific Meeting was held at the Hilton Hotel Sydney and was a resounding success for the 540 delegates in attendance. The innovative conference program was convened by Dr Fergus Scott and ably supported by a hard working organising committee including Dr Sue Campbell Westerway, Sue Davies, Dr Adrian Goudie, Lorna Hardiman, Dr Fred Joshua, Prof Abdullah Omari, Dr Meiri Robertson and Dr Sashi Siva. The Gala Dinner in the beautiful Hilton Ballroom was a wonderful night filled with fine dining, awards, a great band and much dancing.

The highlights were undoubtedly:

- The quality of the scientific program;
- International keynote speakers Prof Michael Jaff, Prof Liesbeth Lewi, Prof Eduard Gratacos, Prof Gebhard Mathis, Prof Adrian Saftoiu, Prof Mirko D'Onofrio
- The buzz of colleagues renewing acquaintances;
- Active learning in the sessions and workshops;
- Networking in the sold out exhibition area;
- The Program of Excellence awards at the Gala Dinner; and
- The relaxed and fun social program.

CADUCEUS Exchange Speaker

CADUCEUS (Collaborative Danish Undertaking for Continued Excellence in Ultrasound) is an Australian-Danish US co-operation that started in 2006. It was lovely to have Dr Torben Lorentzen, Vice-President of the Danish Ultrasound Society join the 2012 Annual Scientific Meeting as a guest speaker.

2013 Annual Scientific Meetings

The 2013 New Zealand Annual Scientific Meeting was held 14th–16th June at the Novotel Tainui in Hamilton and enjoyed an excellent program led by keynote speakers Dr Philippe Jeanty from Nashville USA (Obstetrics), Steven Bird and Mark Bryant from Australia (General and MSK). Planning is well underway for the combined 43rd ASUM Annual Scientific Meeting and 23rd World ISUOG Congress from 6th–9th October 2013. Registrations opened January 2013. I extend a special thanks to our trade partners Toshiba, Philips, GE and Siemens and sincere appreciation to all our sponsors and exhibitors. Your support and involvement in our conference and the wider industry is invaluable and we look forward to strengthening relationships with you over the coming years.

New Zealand Branch Meetings

The New Zealand Branch organised a number of educational events and are committed to seeking opportunities that promote and leverage ultrasound education including:

- 30 registrants attended the Diagnostic Ultrasound Film Reading Seminar June 2012
- Provision of 200 copies of the New Zealand Fetal Heart Assessment guideline to the organisers of the Fetal Echo Meeting at Royal Prince Alfred Hospital 5th–8th October.
- 65 registrants attended Central North Island ultrasound meeting September 2012
- 140 registrants attended the Auckland Dinner Meeting February 2013
- 30 registrants attended the Live 3D Echocardiography in Clinical Context ultrasound meeting March 2013
- 60 registrants attended the Ultrasound Physics and Technology Study Day May 2013

- 140 registrants attended the NZ Annual Scientific Meeting June 2013.

Australian Branch Meetings and workshops

140 delegates attended an Obstetrics and Gynaecology workshop in Brisbane March 2013 100 +delegates attended the sand, surf and soundwaves conference at Kingscliff NSW March 2013. ASUM is currently planning for 15 workshops across Australia July 2013–June 2014 in Qld (Brisbane and Townsville), ACT (Canberra), NSW (Kingscliff, RNSH, Penrith, Wagga Wagga), Victoria (Melbourne and Geelong), SA (Adelaide), WA (Perth), Darwin and Tasmania.

AJUM

The Editorial Board has worked tirelessly to increase the size, quality and scope of AJUM. The Journal publishes original research studies, review articles, case studies and commentary on current issues in medical ultrasound. Recent enhancements have seen video links and CPD quizzes linked to some articles. All back issues from 2009 are now available on-line via myASUM and a welcome addition to the on-line facility is the ability for articles to be submitted on-line. While a large percentage of members viewing AJUM online, it will still be printed for those members preferring a hard copy. In February 2013, the AJUM Editorial Board proudly announced a new Front Cover for AJUM. This creative fresh new “look” incorporates the crisp blue branding of ASUM and the acronym AJUM. This launch also coincides with AJUM been accepted for listing on PubMed Central and moving toward its goal for attaining Medline Listing. The new Reviewers Panel, comprising specialists who have years of experience reviewing and writing papers has led to a broader, higher level scientific journal which truly reflects all users of diagnostic ultrasound.

Advocacy issues

New ASAR Policy

On Friday 5th April ASAR released a formal policy regarding maximum time limits on DMU course completion. As ASUM were not engaged in the formation and implementation of this policy and considering it is not

aligned to the current ASAR approved DMU Regulations, this matter was discussed at a high level. While ASUM has now changed its regulations for future students, current students were advised to continue in their program as per the approved DMU Regulations while ASUM liaises directly with ASAR on their behalf. ASAR have advised they will provide a response following their next meeting 3rd–4th August 2013.

NSW Health Determination

On 16th April, NSW Health released a Determination informing of a new award classification for sonographers who do not hold a Bachelor degree in either radiography (B.MRS), nuclear medicine (B.ASc) or equivalent qualification as recognised by the Medical Radiation Practitioner Board of Australia. NSW Health believe sonographers who do not hold the above qualifications have previously been inappropriately classified under the Medical Radiation Scientists (State) Award (MRS Award). This is based on the requirement that those under the award hold a base qualification of either a B.MRS or B.ASc. Consequently, NSW Health determined that sonographers who do not meet these requirements will no longer be employed under the MRS Award, but instead as Cardiac Technologists under the Health Employees (State) Award. In response to this determination and significant member feedback, I sent a letter to NSW Health Minister Jillian Skinner and have since attended two meetings with NSW Health to discuss the matter. In response to these meetings and a joint response from ASUM and ASA, the Ministry of Health are now conducting a full review into alternate options for the future. ASUM will continue to campaign on this issue over the coming months.

Outreach

ASUM recently established an ultrasound outreach committee which aims to develop and deliver volunteer outreach programs which promote education, training and availability of ultrasound in underserved communities, especially the remote indigenous communities in the Australasia-Pacific region.

Annie Gibbins

Honorary Secretary's Report



The 2012/2013 period has been my first term as Honorary Secretary and it has been a period of many challenges and achievements. I am sure that many ASUM members would be unaware of the constant work that goes on “behind the scenes” at the ASUM head office led by our CEO Annie Gibbins, the ASUM President Dr Adrian Goudie and their more than capable team.

ASUM could not operate without the dedication and commitment of its many volunteers. The Executive, Council, DMU, DDU and CCPU boards are all managed by volunteer members who give up their valuable time attending meetings and responding to multiple emails on an almost daily basis. Opportunities always exist for members to become involved in branch meetings or board membership.

Special mention should be made of the appointment of Margaret Condon to the ASAR board. Margaret has been the driving force behind the DMU for many years as well as a previous council member. This year Margaret was elected to the ASAR board where she will continue to ensure that the high levels of sonography standards are maintained.

This year ASUM has continued to keep members updated with regular issues of *Real Time*. It has been an interesting time for those sonographers in the NSW public system with changes to the awards for sonographers from a non-radiography background. ASUM has attended meetings with NSW Health along with other stakeholders to ensure that our members are not disadvantaged in any way.

ASUM has also responded on behalf of its members to the proposed changes by the Federal Government to cap self education expenses to \$2000. ASUM is concerned this may financially

disadvantage Sonologists and Sonographers as they are required to accumulated CPD points.

The 2012 Annual Scientific Meeting at the Sydney Hilton was a great success with the highlight being the inaugural Program of Excellence. This gave ASUM a chance to recognise many significant members who have given so much to the advancement of ultrasound education over the years.

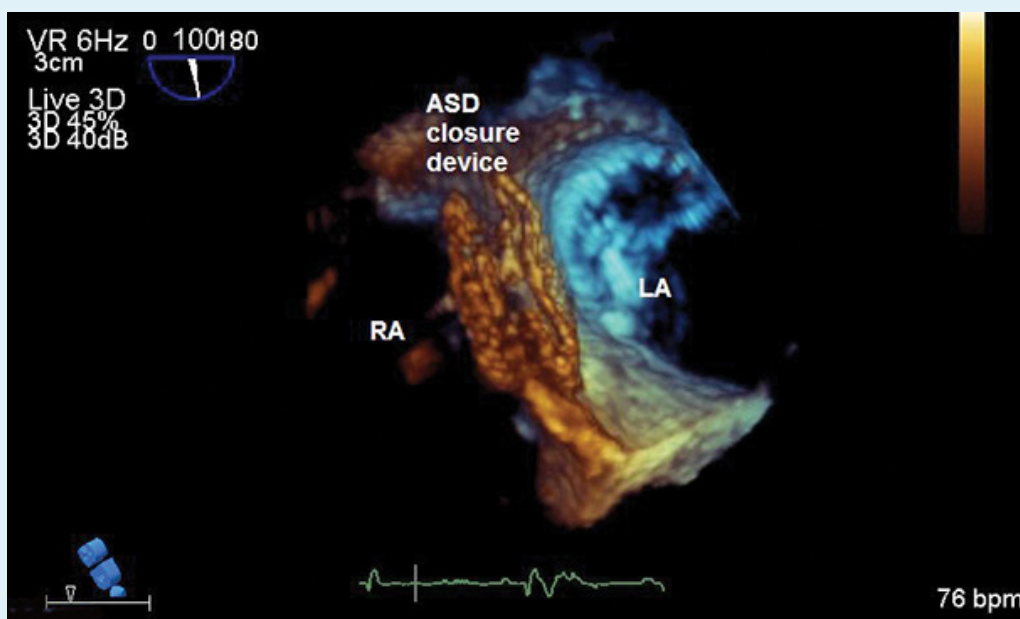
ASUM would like to acknowledge the contribution of convenor Martin Necas and his organizing committee led by Dr Isobel Wright who delivered an interesting and varied program at the ASUM NZ 2013 meeting in Hamilton. This meeting included international keynote speaker Dr Philippe Jeanty.

The Australasian Journal of Ultrasound in Medicine continues to be a high quality publication with many varied and interesting articles throughout the year. Dr Jocelyne Basseal has worked enthusiastically with Assoc Prof George Condous and the Editorial Board to ensure the very high standards of this publication are maintained.

Looking ahead the next year is going to be a busy, yet exciting time for ASUM and its members. In October this year the 23rd International Society of Ultrasound in Obstetrics and Gynaecology will be held in Sydney in conjunction with the ASUM Annual Scientific Meeting. On a local level ASUM are planning for 15 meetings/workshops across Australia from July 2013–June 2014.

ASUM will continue to keep its membership informed and educated to ensure the highest possible standards of medical ultrasound practice in Australia and New Zealand.

Brendan Mein



Treasurer's Report



I am very pleased to report a Net Profit of \$102,079 for the year ending June 2013. This improved result is a result of the financial strategies implemented over the past 12 months including improved operational performance, extended governance and strong investment performance. The operating profit result (before investments) showed a significant improvement of \$134,828 which together with the Investment increase in value & FX movements of \$128,324 reinforces that ASUM is on track to be sustainable and profitable by its membership and education activities alone.

Whereas membership income declined by \$71k this was more than compensated by increase in education revenue of \$111k. ASUM's education programs are gathering substantial momentum in the marketplace with increased student participation in DMU, DDU Courses. Revenue increases have also occurred due to new course offerings like DMU Preparation; CAHPU which is already having a positive impact on improved the membership receipts for 2014.

Another pleasing aspect of the financial performance is the reduction of Administrative & Overhead Expenses by \$77k (9.6%). This is a result of productivity and system improvements which ASUM management have implemented during the year.

Extended Governance performance has been demonstrated through improved visibility via updated quarterly forecasts & KPI reporting compared to annual budget targets set each year. This allows ASUM management & Council to instigate positive corrective actions where necessary.

After allowing for operating cash reserves to allow for day to day activities, ASUM's investments total \$1.47m of which 50% is allocated to Domestic & International Funds spread predominantly over equities and 50% is allocated to Conservative Term Deposits & Cash Reserve Bonus account. ASUM's investment allocation is reviewed periodically with our Investment advisors.

ASUM'S Net Assets have improved to \$2,612,408 which further reinforces ASUM's improved financial performance.

Dr Sue Campbell-Westerway

DMU Report



It has been a very full and busy year for the DMU Board of Examiners. There have been 50 DMUs issued since December 2012, and all these students are to be congratulated for achieving this great result. This year, we have 158 students enrolled in the DMU Part 1 July Assessments, and 88 students enrolled in the Part 2 July Assessments. We have 60 students enrolled in the DMU Part 1 November Assessments. These robust numbers indicate the continued longevity of the DMU.

Earlier this year saw the annual DMU preparation course run from a new venue, the Kolling Building at the Royal North Shore Hospital in Sydney. This was a great venue for the course, and both Examiners and students spent the five days of the course learning all about ultrasound and the DMU process. The lecturers did a great job, and all need to be thanked for giving up their free time for the new members of the profession. A huge thank you to two staff from the ASUM office, Dr Jocelyne Basseal and Mrs Claire Purkis, who made sure the entire event, ran smoothly.

The month of August and September, is the month of the Mini-CEX Assessments, and I wish all students the best for their exams.

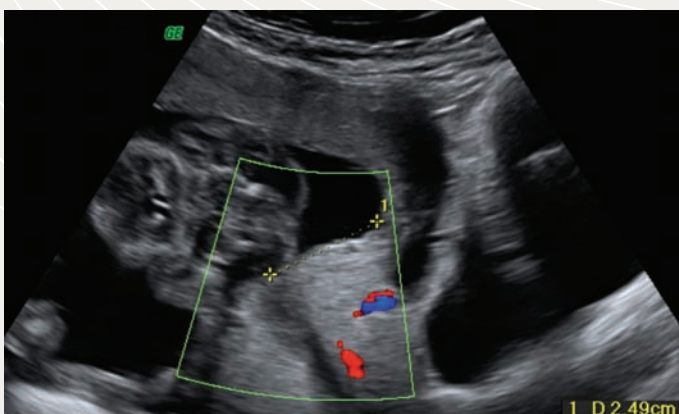
Once again the entire DMU process would not be possible without the entire Board of Examiners, who put in a huge amount of their own time for the continuation of the DMU. I would like to thank in particular, Alison White, for her leadership with the Cardiac DMU, and Donna Oomens, for her leadership with the Vascular DMU. The board this year comprised Alison White, Matt Morrall, Cathy Davies, Donna Oomens, Robert Ziegenbein, Mark Bryant, Roger Gent, Alison Lee Tannock, Vanessa Pincham and Deb Moir. The Board meeting at the end of the year will be the last for Matt Morrall and Mark Bryant, but they will continue to assist the DMU Board. There are also a huge number of other Examiners to thank – the Written paper exam markers, the Case-based Assessment markers, the Mini-CEX examiners and the Case-based Discussion Examiners. These people also give up their own time to perform these duties.

With the changes to the ASAR criteria for course assessment, ASUM will need to work towards RTO status. The DMU board is currently working with the ASUM office to achieve this, and the process is well underway.

This year has been a very successful one for the DMU, and this would not have been possible without the support of the ASUM office, in particular Claire Purkis, who has worked extremely hard to ensure the smooth running of the DMU process.

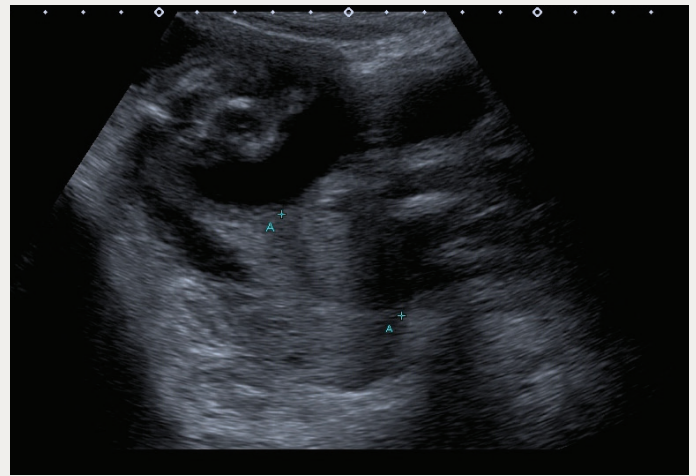
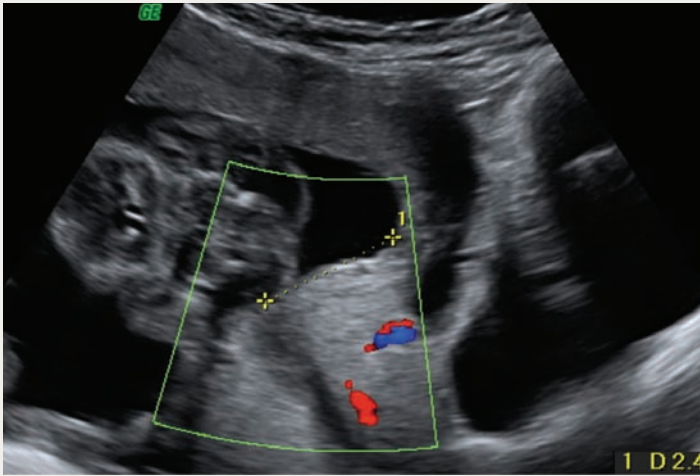
I look forward to a successful 2014.

Margaret Condon



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DDU Report



The DDU assessment continues to grow and enrolments for the subspecialty DDU particularly in Emergency Medicine and Critical Care are increasing. Obstetrics and Gynaecology have continued strong numbers. This year saw excellent pass rates across the disciplines.

We at ASUM continue to listen to enrolled candidates about their queries and concerns and strive to continually improve the administration of the DDU Curriculum.

In order for the DDU to be a respected and relevant qualification the DDU Board of Examiners and Committee of Examiners look to people who have the DDU to supervise and help train upcoming candidates of the DDU. The log book requirements and continual assessment during the course period are to ensure that candidates are performing adequate numbers of scans and of a level of quality that would reflect that this is a diagnostic test which a referrer can depend on.

The number of enrolments and pass rates for the 2012–2013 are as follows:

Module 1 Assessment

9th November 2012 – 9 candidates sat with a pass rate of 88%

11th May 2013 – 31 candidates sat with a pass rate of 84%

Enrolments

Cardiology – 8
Critical Care – 24

Emergency Medicine – 8
General – 7
O&G – 19
Vascular – 1

DDUs Awarded as of 30 June 2013

Cardiology – 2
Critical Care – 16
O&G – 11

Module 3 Specialty Breakdown

Cardiology – 1
Critical Care – 6
Emergency Medicine – 2
O&G – 15
Vascular – 1

Module 3 (Part 2) Written Assessment

11 May 2013 – 22 candidates sat with a pass rate of 90%

Module 3 (Part 2) Oral Assessment

20 July 2013 – 24 candidates sat with a pass rate of 83%

The ASUM DDU will also be introducing a DDU for international candidates and vocational GPs whose primary work is ultrasound scanning. These potential candidates will have to enrol in a chosen sub-specialty discipline and will need to meet all the curriculum requirements.

This is new and exciting change for the DDU as we strive to provide a benchmark

for all people who are engaged in ultrasound delivery.

The regulations for these categories are being written and ASUM hopes to have this established to accept these candidates by January 2014. The relevant documents will be available on the ASUM website towards the end of this year.

Once again I would like to thank all the team at head office and in particular Meron Oxley (DDU Coordinator) for her tireless efforts and abilities. My thanks also to our CEO – Annie Gibbins who is a wonderful advocate of the education process and mentors the team

Thanks to all my colleagues (DDU Board of Examiners and DDU Committee of Examiners).

It is always a big team effort and everyone's participation is greatly appreciated. We welcome Dr. Andrew Hilton and Dr. John Evans to the Committee of Examiners in Critical Care medicine and Dr. Lisa Simmons as a new examiner in Cardiology.

I encourage everyone studying, teaching and performing ultrasound to continue learning and engaging with ASUM. It is through your membership and commitment to the craft of ultrasound that we are able to be an organisation which leads the way in education and standards of practice.

Dr Monica Pahuja

DMU (Asia) Report



It has been another busy year for Vision College with its increased student intake. This has considerable flow on effect for the college and for ASUM which provided the lecturers and examiners from its volunteer pool of dedicated Sonographers.

The DMU(Asia) Board of Examiners had a face to face meeting in Sydney in October 2013 during the ASUM ASM. It was a very productive meeting to finalise and fine tune the whole examination process. This was followed by a teleconference in March 2013.

Sadly during the year Nur Marni Ahmad resigned from her post as the Head Sonographer from Vision College. Luckily the post was filled fairly quickly by a very experienced Australian Sonographer Geraldine Beirne who has become an important part of the college.

During this period there were four Part one examinations conducted (in August and December 2012 and in March and June 2013). In total 33 candidates passed the DMU(Asia) Part 1 Anatomy, Physiology and Pathology Examination and 27 passed the DMU(Asia) Part 1 Physics Examination. There were two Part Two written examinations conducted (in July 2012 and January 2013). There were two Part Two Practical/Oral examinations conducted. In total there were 12 candidates who have obtained the DMU(Asia).

I would like to thank all the board members, lecturers and examiners who have volunteered their time to participate and giving their time so willingly. I would especially like to thank Brain Starkoff who has worked tirelessly for the whole year coordinating the activities. Lastly I would like to thank Meron Oxley at the ASUM office has been an invaluable resource for all of us.

Dr Andrew Ngu

Certificate in Clinician Performed Ultrasound (CCPU) Report



It has been a bumper year for the CCPU. With the assistance of Adrian Goudie the ASUM President and Tanya Carleton the ASUM Education Project Manager, the Board has been very hard at work, building on previous achievements and updating and refining the qualification.

Key achievements include:

- Opening up the CCPU to all doctors (previously only those doctors in a specialist college were eligible)
- Creation of the CCPU International qualification
- Creation of new units such as Lung, Basic Echo in Life Support, Hepatic Procedural and Vascular Access
- Streamlining and standardising the syllabi, log books and assessment process for all units
- Inclusion of mandatory formative and summative assessments
- Appointment of trainee and junior doctor representatives to the CCPU Committee.

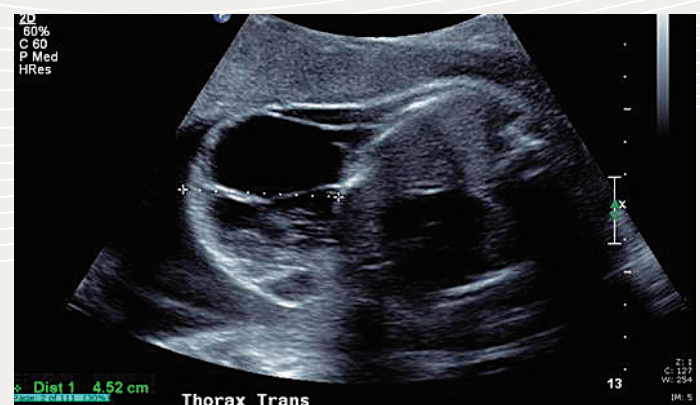
Meanwhile, progress continues on the creation of the Certificate of Allied Health Performed Ultrasound (CAHPU) for allied health practitioners.

The CCPU itself continues to grow in popularity. ASUM Council has awarded 127 (not including neonates 1st July 2012 – Sept 2012) CCPU specialist units to 57 individuals (not including neonates 1st July 2012 – Sept 2012) in the last year, and 103 doctors have enrolled in the CCPU.

These numbers represent a significant increase over the previous year and reflect the confidence with which this qualification is regarded by doctors in Australasia.

Particular thanks must go to Tanya Carleton for her dedication and enthusiasm, and to Adrian Goudie and Annie Gibbins for their support and guidance.

Dr Justin Bowra



Australasian Journal of Ultrasound in Medicine



Over the last 12 months there has been ongoing evolution in the redirecting of the AJUM. The Editorial board has continued to strive for quality scientific based publications and in doing so improved the quality of the manuscripts submitted and published. The peer review process has continued to be robust with the aim to have each submitted manuscript peer reviewed by three reviewers. To this end we have developed and implemented the Review Panel, which is a group of dedicated reviewers involved in the peer review process.

The implementation of the Review Panel has increased the efficiency in relation to timely reviewing of submitted manuscripts. When Dr Jocelyne Basseal, as the scientific co-editor for the AJUM, commenced her role the AJUM, we literally managed each issue “one issue at a time” as the deadline approached. Jocelyne has implemented an electronic “manuscript pathway” which enables her at any time to know where a manuscript is in the peer review process. This enables her to not only know at which stage of the process the manuscript is located but also is pivotal in the planning of future issues. This means that we are currently almost six months ahead of time or have two future issues prospectively completed. This approach, combined with specific deadlines for production of each issue, has dramatically improved the relationship between the AJUM and Minnis Journals in Melbourne.

The ongoing input and continued work of Dr Jocelyne Basseal, as the scientific co-editor for the AJUM, has also resulted in the readership embracing both the content and the new format (with the new blue cover). The AJUM continues to achieve both editorial and publication deadlines in keeping with the annual timetable. The day to day running of the journal continues to be well streamlined and effective. With Dr Jocelyne Basseal’s ongoing professional approach, the commissioning of review articles and the peer review process are overseen and managed with great efficiency.

During the last 12 months, the AJUM has been accepted for listing on the PubMed Central database. This is a step closer to the AJUM attaining Medline listing moving forward.

During the last 12 months, the AJUM has received 39 manuscripts for consideration. Of these, 29 have been sent to review, with 26 accepted for publication and three rejected. The distribution of articles published included 52% Obstetrics and Gynaecology, 0% Vascular, 10% Cardiac and 38% General ultrasound (including Emergency).

In 2013/2014, we hope to continue to improve the quality of the AJUM’s content whilst at the same time appealing to the broad readership of the journal itself. This goal is in tandem with the ongoing efforts to have the AJUM PubMed listed in due course.

Assoc Prof George Condous

Research Grant Reports

The ASUM Research Grants Scheme is designed to fund clinically based research projects in areas of medical ultrasound. It provides early and mid-career researchers with the opportunity to generate quality output and assists these researchers to establish the required publication track record. ASUM annually awards up to \$40,000 to members to support medical research into diagnostic ultrasound.

In the 2013 round of Research Grant Funding, the ASUM Council approved funding for the following three research projects.

A total of \$17,400 to **Alec Welsh, Jennifer Sanderson and Linda Wu** for the project entitled: Application of Spatio-temporal Imaging Correlation (STIC) to the placenta and fetal kidney to evaluate perfusion using novel volumetric pulsatility indices.

A total of \$17,600 to **Kate Russo, Jon Hyett and Rosalie Grivell** for the project entitled: Ultrasound assessment of maternal cardiac function as a predictive tool for pre-eclampsia.

A total of \$5,000 to **Alec Welsh and Timothy Schindler** for the project entitled: Fractional Moving Blood Volume (FMBV) Using

Doppler Images as a Measure of Cerebral Perfusion in the Neonate.

Funding is very competitive and we congratulate the successful applicants on the 2013 round of funding. We look forward to receiving the research papers outlining the results from each project. On behalf of the Research and Grants Committee, I would like to encourage prospective researchers to apply for the ASUM research grants and take advantage of a funding opportunity to contribute to the advancement of ultrasound knowledge.

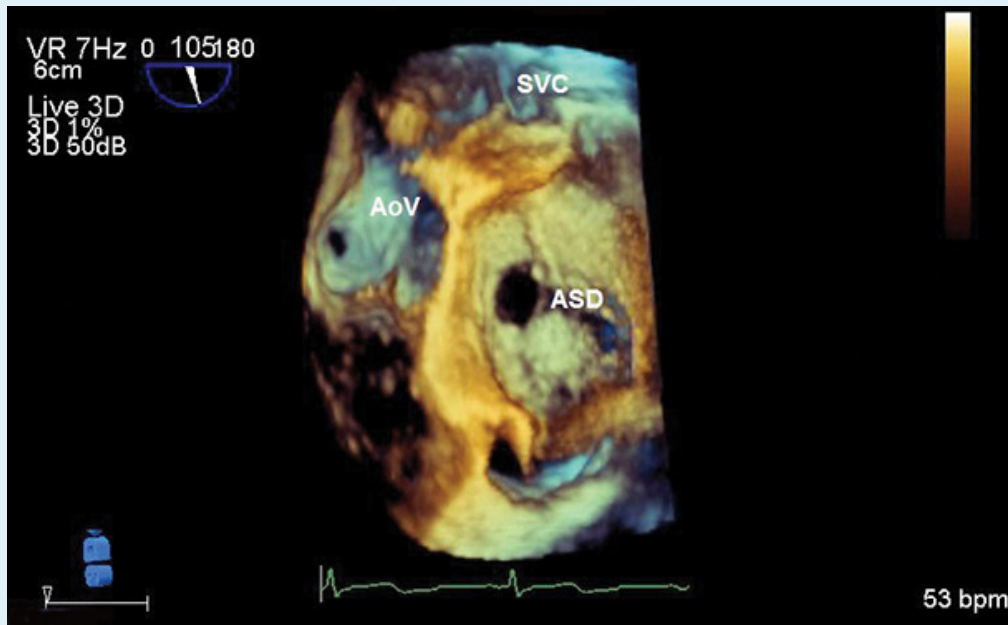
Members are encouraged to refer to the full terms, conditions and eligibility criteria available on the ASUM website.

Thank you to the Research Grant Board members, Dr Adrian Goudie, Dr Peter Muller, Mr Brendan Mein and Dr Fabricio Costa for all their hard work reviewing eligible submissions.

ASUM is thrilled to provide an opportunity for professional development and career advancement and we look forward to receiving future grant applications from all members.

Dr Jocelyne Basseal

Standards of Practice Report



ASUM is the peak body for ultrasound policy and guidelines. The ASUM Standards of Practice Board works diligently to review literature and research into various ultrasound policies and recommend review of policies in light of any new updated information. Policies are reviewed regularly by the Board to ensure that new information and evidence has been incorporated into every Policy.

Over the past year, ASUM has endorsed the World Federation for Ultrasound in Medicine and Biology (WFUMB) and the International Society of Ultrasound in Obstetrics and Gynecology (ISUOG) combined statement on the Safe Use of Doppler Ultrasound during 11–14 week scans. A copy of the statement can be found on the ASUM Policy and Standards Webpage.

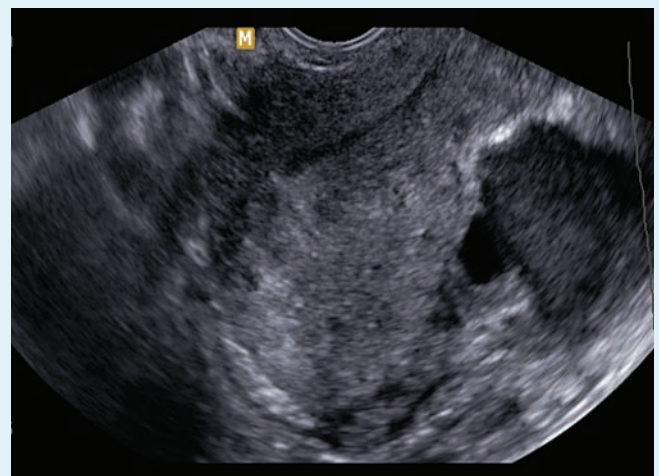
As the Standards of Practice Board works together to amend and modify important Policies, it is imperative that we have a larger and more representative group of specialists reviewing these Policies. This is also important for member queries to ensure that an accurate answer is provided. Over the past few months, the Board along with Dr Jocelyne Basseal has initiated an active campaign to recruit more member specialists to join the Standards of Practice Committee. Entry into the Committee is subject to Board and Council approval. Committees are divided into sub-specialist areas of expertise thereby ensuring that all Policies allocated for review are completed by specialists.

Over the next few months, the Board and Committee will release a number of ASUM Policies which have been either

revised or re-affirmed by the ASUM Council. These Policies and Statements will be updated on the website and an announcement released in Real Time.

Thank you to the Standards of Practice Board and Committee for their hard work and dedication reviewing literature and research into various ultrasound policies and assisting with our member enquiries. We extend a warm welcome to future Committee members and we will continue to liaise with Australian and International organisations to maintain the highest standard of policy development and practice guidelines pertaining to all aspects of medical ultrasound.

Dr Jocelyne Basseal



Australasian Society for Ultrasound in Medicine

2012 Annual General Meeting
Room 2, Level 2,
Hilton Hotel Sydney
Saturday, 27th October 2012
at 1.00 pm

Minutes

Attendance

Adrian Goudie (President and Chairman), Philip Hung, Jon Hyett, Andrew McLennan, Vanessa Pincham, Sue Westerway, Fergus Scott, Talat Uppal, Suean Pascoe, Peter McKeown, Matthew Morrall, Julie Gregg, Rhona Heavey, Jenny Webb, Justin Bloesch, Elizabeth Legg, Greg Sweetman.

Annie Gibbins CEO

Proxies Received: Nil

Apologies: None

1 Minutes of The Annual General Meeting of 10th September 2011

Moved: Sue Westerway / Seconded: Fergus Scott – Carried Unanimously

It was resolved that the Minutes of the 2011 Annual General Meeting be accepted as a true record.

2 Annual Reports

2.1 President's Report

The President's report written by Dr Fergus Scott for the 2011–2012 Annual Report was noted.

Honorary Secretary's Report

The Honorary Secretary's report written by Dr Sue Westerway for the 2011–2012 Annual Report was noted.

Honorary Treasurer's Report

The Honorary Treasurer's report written by Dr Andrew Ngu for the 2011–2012 Annual Report was noted.

3 Financial Report

It was noted that the Audited Financial Reports were made available to members via the ASUM website 10 days prior to the AGM instead of the usual 21 days due to a delay from the auditor. The notice of meeting was made available 21 days prior to the AGM as required. After reviewing the Corporations Act on this matter, it was resolved that the financial report and accounts for the year ended 30 June 2012 be accepted.

Moved: Fergus Scott / Seconded: Sue Westerway – Carried Unanimously

4 Life Member And Honorary Fellows Nominations

It was resolved that Prof Lachlan de Crespigny be made a life member and Martin Necas, Rex De Ryke, Dr Harley Roberts, Dr Fred Lomas, Prof Ron Benzie, Margaret Condon & Ros Savage Honorary Fellows.

Moved: Suean Pascoe / Seconded: Sue Westerway – Carried Unanimously

5 Amendment of the ASUM Constitution

It was noted that the new DRAFT ASUM Constitution had been available for member comment for six months. No feedback had been received. It was agreed that the new DRAFT Constitution be shown to a Constitution Lawyer and then be brought to the membership as a special resolution February 2012.

6 Appointment of Auditors 2013

It was resolved that the 2013 Auditors be Rob Tulloch Gaudl Tulloch Bove Chartered Accountants

Moved: Sue Westerway / Seconded: Fergus Scott – Carried Unanimously

7 Election and Appointment of Office Bearers for 2011–2012

It was announced that the Councillors for 2012–2013 are as follows:

President	Dr Adrian Goudie
Past President	Dr Fergus Scott
4 Medical/Scientific Councillors:	Dr George Condous
(3 vacant)	Dr Adrian Goudie
	Dr Andrew Ngu
	Dr Fergus Scott
3 Sonographer Councillors:	Dr Sue Westerway
(2 vacant)	Mr Brendan Mein
	Suean Pascoe

8 General business

There was no general business.

The meeting closed at 1:30pm.

Australasian Society for Ultrasound in Medicine

2013 Special Annual General Meeting
Level 2, 511 Pacific Highway Crowsnest Sydney
Saturday, 2nd February 2013 at 12.30 pm

Minutes

Attendance

Adrian Goudie (President and Chairman), Sue Westerway, Fergus Scott, Suean Pascoe, Andrew Ngu, Brendan Mein, Margaret Condon, Glenda McLean, Matthew Morrall, Alison White, Donna Oomens, Kathy Davies, Robert Ziegenbein, Justin Bowra, Talat Uppal, Vanessa Pincham, Deb Moir.

Annie Gibbins CEO

Proxies received: Nicholas Stephenson

Apologies: None

Adoption of the proposed amended constitution

The Chair noted the amended Constitution had been circulated for comment to ASUM members from September 2012 and had now been reviewed and approved by a lawyer. The final amended draft was circulated with voting proxy form to ASUM members via the December and January Real time enewsletter and ASUM website for the past 8 weeks.

One proxy was received. A motion was put *‘To resolve that the amended ASUM Constitution, as presented be approved’*.

Votes For (including proxies): 18

Votes Against (including proxies): 0

Abstained (including proxies): 0

Moved: Sue Westerway / Seconded: Fergus Scott Carried Unanimously

It was resolved that the amended ASUM Constitution as presented be approved.

2 General business

There was no general business.

The meeting closed at 12:40 pm.

List of Past Presidents

1970–1972 George Kossoff
William Garrett
David Robinson (Deceased)
Herbert Hughes (Deceased)
Michael Dadd
Ian McDonald
Peter Verco (Deceased)
David Carpenter
John McCaffrey (Deceased)
James Ryan (Deceased)
Thomas Reeve
Stan Reid (Deceased on 31 October 2010)
Frederick Lomas
Beresford Buttery (Deceased)

Peter Duffy
Garry Lequesne
Robert Gill
Beverley Barraclough
Lachlan de Crespigny
Peter Warren
Susie Woodward (Deceased)
Andrew Ngu
2000–2002 Stan Barnett
2002–2004 Glenn McNally
2004–2006 David Rogers
2006–2008 Matthew Andrews
2008–2010 Ron Benzie
2010–2012 Fergus Scott

Recipients of ASUM Honours and Awards

Life Membership
Professor Lachlan deCrespigny

Honorary Fellows
Dr Fred Lomas, Prof Ron Benzie, Dr Harley Roberts, Ros Savage, Margaret Condon

ASUM DSDU Exchange Program Dr Torben Lorentzen, Denmark	Best Sonographer Research Award Glenda McLean
Best Research Presentation Award Dr Andrew Edwards	Best Clinical Presentation Award Alison Christy
Best First Time ePoster Award Keith Vanhaltren	Best Poster Award Greg Curry
New Zealand Sonographer of the Year Martin Necas	Australian Sonographer of the Year Alison White
Sonologist of the Year Prof Jon Hyett	Tutor / Trainer of the Year Bernadette Mason
Employer of the Year Canberra Specialist Ultrasound	Young Sonographer of the Year Alison Christy
Meritorious Service to ASUM Roger Gent	DMU Dux Diane Fitzgerald
DDU Dux Dr Ranjan Chaminda Perera	Highest CPD Points of the Year Jo McCann
Service to Ultrasound Education Robert Ziegenbein	Rural Sonographer or Sonologist of the Year Jodie Dwyer
Best AJUM Article A/Prof James Rippey	Advancing Academic Excellence in Ultrasound Publications Dr Meiri Robertson
Award for Humanitarian Service Rex de Ryke	Award for Volunteer Service Prof Peter Stone

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GyTech

Hologic

I-Med

Insight Oceania

Karl Storz

Medaphor

Meditron

Nanosonics

Natera

Perkin Elmer

Sonosite

Shenzen Mindray

Spintech Oceania Pty Ltd

Tristel

Ultrasound Training Solutions



**AUSTRALASIAN SOCIETY FOR ULTRASOUND IN
MEDICINE**

ABN 64 001 679 161

Annual Report - 30 June 2013



Australasian Society for Ultrasound in Medicine
Directors' report
30 June 2013

The directors present their report, together with the financial statements, on the company for the year ended 30 June 2013.

Directors

The following persons were directors of the company during the whole of the financial year and up to the date of this report, unless otherwise stated:

Ms M Condon (resigned on 27 October 2012)
 Dr A Ngu
 Ms M Pedretti (resigned 14 August 2012)
 Dr F Scott
 S C Wang (resigned 29 September 2012)
 Dr G Condous
 Dr A Goudie
 Dr S Campbell Westerway
 Dr G McNally (resigned on 27 October 2012)
 J Rippey (resigned 21 September 2012)
 Mr B Mein
 Mr M Morrall (resigned on 27 October 2012)
 S Pascoe (appointed on 27 October 2012)
 D Nicholls (appointed on 8 July 2013)

Objectives

The short-term objective of the company is to achieve the five goals as outlined in the Australasian Society of Ultrasound Medicine Strategic Plan 2011-14 and are as follows :

1. Strengthen ASUM's position and profile as the lead organisation for advancing education and the clinical practice of medical ultrasound;
2. Improve the quality, effectiveness and efficiency of ASUM's governance, finances and operations;
3. Increase membership uptake and retention by focusing on broad stakeholder needs, values, benefits, advocacy requirements and networking opportunities;
4. Enhance the quality, delivery, accessibility and credentialing of medical and diagnostic ultrasound education; and
5. Facilitate best practice CPD opportunities, which lead to the enhancement of clinical proficiency and research in medical ultrasound.

The strategic plan brings to life the ASUM purpose "to promote the highest possible standards of medical ultrasound practice in Australia and New Zealand". The plan clearly outlines how the role and aims of ASUM can be developed, progressed and delivered by all major stakeholders. It charts the key outcome requirements required by all business sections to ensure the ASUM vision becomes a reality, maximizing benefits for members and the community. It drives all that ASUM does and demonstrates how the secretariat and volunteers bring the many strands of the society together to create one seamless medical education delivery team. It encapsulates how ASUM think, plan and deliver projects and services. It describes ASUM's business philosophy, collaborative approach and "can do" culture. It outlines delivery milestones, key drivers and performance targets. The result is a business map that marries strategic intent and deliverables with the heart and soul of ASUM. It is a dynamic document that clearly defines the road ahead, focuses on team efforts and guides decision making as we work towards fulfilling our vision.

The long-term objectives of ASUM are to:

- Encourage and assist education and research in diagnostic ultrasound
- Lay down appropriate standards of practice;
- Provide certification indicating proficiency in ultrasound;
- Advise Government and Statutory Authorities on aspects of the practice of diagnostic ultrasound;
- Provide social intercourse and good fellowship among practitioners.

Australasian Society for Ultrasound in Medicine
Directors' report
30 June 2013

Principal activities

The company aims to achieve its objectives through the provision of educational programs for the Diploma of Medical Ultrasonography, Diploma in Diagnostic Ultrasound and Certificate in Clinical Performed Ultrasound. The company also provides research grants and scholarships to applicants to fund research in the field. The company also holds regular educational conferences to disseminate information for members. Major progress is being made developing the myASUM eLearning portal as a result of grant Diagnostic Imaging Grant funding received from DOHA. A new certificate in Allied Health is also currently being developed in response to market requests for quality education and certification.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in the future financial years.

The profit of the company for the financial year amounted to \$102,079

The company does not receive government funding and the company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a state or territory.

Likely developments in the operations of the operations of the company and the expected results of those operations in the future financial years have not been included in this report as the inclusion of such information is likely to result in unreasonable prejudice to the company.

Information on directors

Name: Dr A Goudie
 Title: President
 Qualifications: BMedSci(Hons), MBBS, FACEM, DipMedTox, DDU
 Expertise: Emergency Physician

Name: Dr F Scott
 Title: Immediate Past President
 Qualifications: MBBS, FRANZCOG, DDU, COGU, MBA
 Expertise: Obstetrician & Gynaecologist

Name: Dr S Campbell Westerway
 Title: Honorary Treasurer
 Qualifications: AMS PHD (Medicine), MAPPSC (Research), DMU BASC (NMT), Churchill Fellow
 Expertise: Sonographer

Name: Mr B Mein
 Title: Honorary Secretary
 Qualifications: DMU
 Expertise: Sonographer

Name: Dr A Ngu
 Title: Councillor
 Qualifications: MBBS, FRANZCOG, DDU, COGUS
 Expertise: Obstetrician & Gynaecologist

Australasian Society for Ultrasound in Medicine
Directors' report
30 June 2013

Name:	Ms M Condon (resigned 27 October 2012)
Title:	Councillor
Qualifications:	DipAppSci, DMU
Expertise:	Sonographer
Name:	Assoc Prof G Condous
Title:	Councillor
Qualifications:	MBBS (Adel), MRCOG, FRANZCOG, MD (Lon)
Expertise:	Gynaecologist & Sonologist
Name:	Ms M Pedretti (resigned 14 August 2012)
Title:	Councillor
Qualifications:	BSc MIT, PG Dip MIR/CT, DMU
Expertise:	Sonographer
Name:	Prof S C Wang (resigned 21 September 2012)
Title:	Councillor
Qualifications:	BSc (Med), MBBS (Hons), FRANZCR, FAMS
Expertise:	Radiologist
Name:	Dr G McNally (resigned 27 October 2012)
Title:	Councillor
Qualifications:	MBBS, FRANZCR, MRCOG
Expertise:	Obstetrician & Gynaecologist
Name:	Assoc Prof J Rippey (resigned 21 September 2012)
Title:	Councillor
Qualifications:	MBBS, DDU, FACEM
Expertise:	Emergency Physician
Name:	Mr M Morrall (resigned 27 October 2012)
Title:	Councillor
Qualifications:	DMU
Expertise:	Sonographer
Name:	Ms S Pascoe (Appointed 27 October 2012)
Title:	Councillor
Qualifications:	BAppSc (MRT), P G Dip Ultrasound, Cert IV Workplace Training & Assessment
Expertise:	Sonographer
Name:	Ms D Nicholls (Appointed 8 July 2013)
Title:	Councillor
Qualifications:	BAppSc (Med Rad), Grad Dip Med US, DMU, Grad Dip Health Ed
Expertise:	Sonographer

Australasian Society for Ultrasound in Medicine
Directors' report
30 June 2013

Meetings of directors

The number of meetings of the company's Board of Directors and of each board committee held during the year ended 30 June 2013, and the number of meetings attended by each director were:

<u>Councillors</u>	Council Meetings		Executive/Finance Committee Meetings	
	Attended	Held	Attended	Held
Adrian Goudie (President)	4	4	5	5
Fergus Scott (Past Pres)	4	4	4	5
Andrew Ngu	3	4	1	1
Sue Westerway	4	4	5	5
Brendan Mein	4	4	3	3
George Condous	2	4	-	-
Margaret Condon	1	1	-	-
Glen McNally	1	1	-	-
Matthew Morrall	1	1	-	-
Suean Pascoe	4	4	-	-
<u>Others</u>				
Annie Gibbins	3	4	5	5

Held: represents the number of meetings held during the time the director held office or was a member of the relevant committee.

Contributions on winding up

In the event of the company being wound up, each member is required to contribute a maximum of \$50 towards meeting any outstanding obligations of the company.

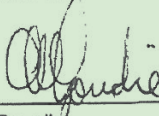
The total amount that members of the company are liable to contribute if the company is wound up is \$138,050, based on 2,761 current members.

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out on the following page.

This report is made in accordance with a resolution of directors, pursuant to section 298(2)(a) of the Corporations Act 2001.

On behalf of the directors



 Dr A Goudie
 President

September 2013



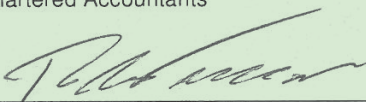
**AUDITORS' INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF
AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE**

We declare, that to the best of our knowledge and belief, during the year ended 30 June 2013 there have been:

- (1) No contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (2) No contraventions of any applicable code of professional conduct in relation to the audit.

Name of Firm : Gauld Tulloch Bove
Chartered Accountants

Name of Partner :


Robert G Tulloch

Address : Suite 301, Level 3, 71-73 Archer St, CHATSWOOD NSW 2067

Dated this 9 **day of** SEPTEMBER 2013



Australasian Society for Ultrasound in Medicine
Financial report
For the year ended 30 June 2013

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General information

The financial report covers Australasian Society for Ultrasound in Medicine (the company) as an individual entity. The financial report is presented in Australian dollars, which is the company's functional and presentation currency.

The financial report consists of the financial statements, notes to the financial statements and the directors' declaration.

Australasian Society for Ultrasound in Medicine is a not-for-profit unlisted public company limited by guarantee.

The financial report was authorised for issue, in accordance with a resolution of directors. The directors have the power to amend and reissue the financial report.

Australasian Society for Ultrasound in Medicine
Statement of profit or loss and other comprehensive income
For the year ended 30 June 2013

	Note	2013 \$	2012 \$
Revenue from continuing operations	3	1,222,285	1,222,751
Other income	3	275,906	1,445
Accountancy expenses		(14,437)	(19,632)
Advertising expenses		(37,490)	(12,147)
Auditors' remuneration		(15,825)	(17,501)
Commissions paid		(23,548)	(20,558)
Depreciation and amortisation expenses		(21,999)	(20,133)
Employee benefits expenses		(763,827)	(784,932)
Other expenses		(518,986)	(573,717)
Net Surplus/(Loss) for the year		102,079	(224,424)
Surplus/(Loss) for the year attributable to the members of Australasian Society for Ultrasound in Medicine	13	102,079	(224,424)
Other comprehensive income for the year		-	-
Total comprehensive income for the year attributable to the members of Australasian Society for Ultrasound in Medicine		102,079	(224,424)

Australasian Society for Ultrasound in Medicine
Statement of financial position
As at 30 June 2013

	Note	2013 \$	2012 \$
Assets			
Current assets			
Cash and cash equivalents	5	943,395	961,620
Trade and other receivables	6	15,089	38,648
Other current assets	7	59,900	131,601
Total current assets		<u>1,018,384</u>	<u>1,131,869</u>
Non-current assets			
Property, plant and equipment	9	1,687,390	1,695,873
Financial investments at fair value through profit and loss	8	743,853	581,722
Total non-current assets		<u>2,431,243</u>	<u>2,277,595</u>
Total assets		<u>3,449,627</u>	<u>3,409,464</u>
Liabilities			
Current liabilities			
Trade and other payables	10	131,566	236,291
Employee benefits	11	32,361	19,980
Income in advance	12	673,292	642,864
Total current liabilities		<u>837,219</u>	<u>899,135</u>
Total liabilities		<u>837,219</u>	<u>899,135</u>
Net assets		<u>2,612,408</u>	<u>2,510,329</u>
Equity			
Reserves		528,000	528,000
Retained surpluses	13	2,084,408	1,982,329
Total equity		<u>2,612,408</u>	<u>2,510,329</u>

Australasian Society for Ultrasound in Medicine
Statement of changes in funds
For the year ended 30 June 2013

	Reserves	Retained Surpluses	Total Equity
	\$	\$	\$
Balance at 1 July 2011	528,000	2,206,753	2,734,753
Loss for the year	-	(224,424)	(224,424)
Other comprehensive income for the year			
Total comprehensive income for the year		(224,424)	(224,424)
Balance at 30 June 2012	528,000	1,982,329	2,510,329

	Reserves	Retained Surpluses	Total Equity
	\$	\$	\$
Balance at 1 July 2012	528,000	1,982,329	2,510,329
Surplus for the year	-	102,079	102,079
Other comprehensive income for the year			
Total comprehensive income for the year		102,079	102,079
Balance at 30 June 2013	528,000	2,084,408	2,612,408

Australasian Society for Ultrasound in Medicine
Statement of cash flows
For the year ended 30 June 2013

	Note	2013 \$	2012 \$
Cash flows from operating activities			
Receipts from customers (inclusive of GST)		1,420,089	1,506,646
Grant received		70,000	-
Payments to suppliers and employees (inclusive of GST)		(1,518,873)	(1,442,800)
		(28,784)	63,846
Interest received	3	31,829	47,382
Investment income		21,258	-
Net cash from operating activities		24,303	111,228
Cash flows from investing activities			
Payments for property, plant and equipment	9	(13,528)	(30,585)
Proceeds from disposal of available-for-sale investments held		258,490	310,047
Payments for available-for-sale investments held		(287,490)	-
Net cash used in investing activities		(42,528)	279,462
Net (decrease)/increase in cash and cash equivalents		(18,225)	390,690
Cash and cash equivalents at the beginning of the financial year		961,620	570,930
Cash and cash equivalents at the end of the financial year	5	943,395	961,620

Australasian Society for Ultrasound in Medicine
Notes to the financial statements
30 June 2013

Note 1. Corporate Information

The financial statements of the not-for-profit company, Australasian Society for Ultrasound in Medicine, (the company) for the year ended 30 June 2013 were authorised for issue in accordance with a resolution of the directors. Australasian Society for Ultrasound in Medicine is a company limited by guarantee, incorporated and domiciled in Australia. If the company is wound up, the Memorandum and Articles of Association state that each member is required to contribute a maximum of \$50 towards meeting any outstanding obligations of the company.

The nature of the operations and principal activities of the company are described in the directors' report.

Note 2. Summary of Accounting Policies

(A) Basis of Preparation

These general purpose financial statements have been prepared in accordance with the requirements of the *Corporations Act 2001*, Australian Accounting Standards – Reduced Disclosure Requirements, Accounting Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board, as appropriate for not-for-profit entities. These financial statements do not comply with International Financial Reporting Standards as issued by the International Accounting Standards Board (IASB).

The directors have elected under Section 334(5) of the *Corporations Act 2001* to apply the following Accounting Standards in advance of their effective dates:

AASB 1053, Application of Tiers of Australian Accounting Standards; and
 AASB 2010-2 Amendments to Australian Accounting Standards arising from reduced disclosure requirements
 AASB 13 Fair value measurement.

AASB 1053 and AASB 2010-2

These Accounting Standards are not required to be applied until annual reporting periods beginning on or after 1 July 2013.

AASB 1053 establishes a differential financial reporting framework consisting of two tiers of reporting requirements for general purpose financial statements:

Tier 1 – Australian Accounting Standards
 Tier 2 – Australian Accounting Standards – reduced disclosure requirements

AASB 2010-2 makes amendments to each standard and interpretation, indicating the disclosures not required to be made by Tier 2 entities or inserting RDR paragraphs requiring simplified disclosures for Tier 2 entities.

The company complies with Australian Accounting Standards – reduced disclosure requirements as issued by the Australian Accounting Standards Board.

The adoption of these standards has resulted in significantly reduced disclosures throughout the notes to the financial statements. There was no impact on the reporting financial position and performance of the company.

Australasian Society for Ultrasound in Medicine
Notes to the financial statements
30 June 2013

Note 2. Summary of Accounting Policies (continued)

(A) Basis of Preparation (continued)

AASB 13 Fair value measurement

The effective date of AASB 13 is annual reporting periods beginning on or after 1 January 2013. AASB 13 clarifies the definition of fair value and requires highest and best use to be used in determining the value of non-financial assets.

Historical cost convention

The financial statements have been prepared on the basis of historical cost except for the following:

Available for sale financial assets are measured at fair value.

Cost is based on the fair values of the consideration given in exchange for assets.

Currency and rounding of amounts

The financial statements are presented in Australian dollars, which is the company's functional and presentation currency.

(B) Significant Accounting Judgements, Estimates and Assumptions

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

Significant accounting judgements
Leases

Operating lease rental expense is recognised as an expense on a straight line basis over the lease term, or on a systematic basis more representative of the time pattern of the Company's benefit.

Lease incentives are recognised in the books of the lessee and amortised over the lease period on a systematic basis

Australasian Society for Ultrasound in Medicine
Notes to the financial statements
30 June 2013

Note 2. Summary of Accounting Policies (continued)

(B) Significant Accounting Judgements, Estimates and Assumptions (continued)

Significant accounting judgements (continued)

Significant accounting estimates and assumptions

The key estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of certain assets and liabilities within the next annual reporting period are:

Provisions for employee benefits

Provisions for employee benefits payable after 12 months from the reporting date are based on future wage and salary levels, experience of employee departures and periods of service. The amount of these provisions would change should any of these factors change in the next 12 months.

(C) Revenue Recognition

Revenue is measured at the fair value of consideration received or receivable. Revenue is recognised net of the amounts of goods and services tax (GST) payable to the Australian Taxation Office.

Sales Revenue

Revenue from member subscriptions, seminars, training sessions, workshops and advertising is recognised when the amount of revenue can be measured reliably and it is probable that it will be received by the Company. Revenue in advance is accounted for when invoices are raised in respect of events occurring in the subsequent financial year.

Interest

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

(D) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Management and administration costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Australasian Society for Ultrasound in Medicine
Notes to the financial statements
30 June 2013

Note 2. Summary of Accounting Policies (continued)

(E) Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

(F) Trade and Other Receivables

Other receivables are recognised at amortised cost, less any provision for impairment. An allowance for doubtful debts, if any, is made when there is objective evidence that the company will not be able to collect the debts. Bad debts are written off when identified.

(G) Property, Plant and Equipment

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation is calculated on a straight-line basis to write off the net cost of each item of property, plant and equipment (excluding land) over their expected useful lives as follows:

Plant and equipment	3-8 years
Land and buildings	-

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the company. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

(H) Available For Sale Financial Assets

Available-for-sale assets are those financial assets that are designated as available-for-sale. When available-for-sale financial investments are recognised initially, they are measured at fair value.

After initial recognition available-for sale financial investments are measured at fair value with gains or losses being recognised in comprehensive income until the investment is derecognised or until the investment is determined to be impaired, being either a significant or prolonged decline in value below cost, at which time the cumulative gain or loss previously recognised in other comprehensive income is reclassified to the statement of profit or loss and comprehensive income.

Australasian Society for Ultrasound in Medicine
Notes to the financial statements
30 June 2013

Note 2. Summary of Accounting Policies (continued)

(H) Available For Sale Financial Assets (continued)

The fair value of investments that are actively traded in organised financial markets is determined by reference to quoted market bid prices at the close of business on the reporting date. For investments with no active market, fair value is determined using valuation techniques. Such techniques include using recent arm's length market transactions; reference to the current market value of another instrument that is substantially the same; discounted cash flow analysis; and option pricing models.

(I) Trade Creditors and Other Payables

These amounts represent liabilities for goods and services provided to the company prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

(J) Employee Benefits

Employee benefits comprise wages and salaries, annual, non-accumulating sick and long service leave, and contributions to superannuation plans.

Liabilities for wages and salaries expected to be settled within 12 months of the reporting date are recognised in other payables in respect of employees' services up to the reporting date. Liabilities for annual leave in respect of employees' services up to the reporting date that are expected to be settled within 12 months after the end of the period in which the employees render the related services are recognised in the provision for annual leave. Both liabilities are measured at the amounts expected to be paid when the liabilities are settled and amounts expected to be settled after 12 months from the end of the reporting period are discounted.

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to anticipated future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currencies that match, as closely as possible, the estimated future cash outflows.

(K) Taxation

Income tax

As the company is a public educational institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

Australasian Society for Ultrasound in Medicine
Notes to the financial statements
30 June 2013

Note 2. Summary of Accounting Policies (continued)

(K) Taxation (continued)

Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST except where the amount of GST incurred is not recoverable from the Australian Taxation Office, in which case it is recognised as part of the cost of acquisition of an asset or as part of an item of expense.

Receivables and payables are recognised inclusive of GST.

The net amount of GST recoverable from or payable to the Australian Taxation Office is included as part of receivables or payables.

Cash flow is included in the statement of cash flow on a gross basis. The GST component of cash flow arising from investing and financing activities that is recoverable from or payable to the Australian Taxation Office is classified as operating cash flow.

(L) New Standards and Interpretations not yet adopted

The following standards, amendments to standards and interpretations have been identified as those which may affect the company in the period of initial application.

Standard	Effective date	Impact on the company
AASB 1053 Application of Tiers of Accounting Standards Related standards : <ul style="list-style-type: none"> AASB 2010-02 AASB 2011-02 AASB 2011-11 AASB 2012-2 AASB 2012-7 	Annual reporting periods beginning on or after 1 July 2013 (i.e. 30 June 2014 reporting date)	As a not-for-profit entity, the company will be eligible to apply the Tier 2 reporting requirements that are provided in these standards. If the company should decide to do so, this will reduce some disclosure in the notes to the financial statements but will not affect the statements of financial position or comprehensive income. The company has not decided when to adopt these standards.
AASB 119 Employee Benefits Related standard : AASB 2011-10	Annual reporting periods beginning on or after 1 January 2013 (i.e. 30 June 2014 reporting date for the company).	There may be some changes to the reported financial position and performance due to the need to discount annual leave not expected to be paid within 12 months.
AASB 9 Financial Instruments Related standards : <ul style="list-style-type: none"> AASB 2010-7 AASB 2012-6 	Annual reporting periods beginning on or after 1 January 2015 (i.e. 30 June 2016 reporting dates for the company).	The impact of this standard has yet to be determined.

Australasian Society for Ultrasound in Medicine
Notes to the financial statements
30 June 2013

Note 3. Revenue

	2013	2012
	\$	\$
<i>Sales revenue</i>		
Membership subscriptions	563,317	634,954
Education activities	622,144	510,655
Advertising	36,824	29,782
	<u>1,222,285</u>	<u>1,175,391</u>
<i>Other revenue</i>		
Other income	19,688	-
Interest income	31,829	47,382
Investment income	21,258	-
Profit on sale of Investments	36,154	-
Increase in the value of Investments	96,977	1,422
Grant received	70,000	-
	<u>275,906</u>	<u>48,804</u>
Revenue	<u>1,498,191</u>	<u>1,224,195</u>

Note 4. Expenses

	2013	2012
	\$	\$
Surplus/(loss) includes the following specific expenses:		
Rates	2,348	2,223
Depreciation of property, plant and equipment	21,999	20,133
Superannuation expense	57,578	93,347
Salaries & wages	684,658	739,298
Other employment benefits	12,381	58,288
Auditor remuneration	15,825	17,500

Note 5. Current assets - cash and cash equivalents

	2013	2012
	\$	\$
Cash on hand	500	630
Cash at bank	57,423	160,255
ASUM NZ accounts	37,409	43,979
Westpac Cash Reserve	110,289	250,251
Macquarie Cash Management	6,394	15,050
Cash on deposit	731,380	491,455
	<u>943,395</u>	<u>961,620</u>

Australasian Society for Ultrasound in Medicine
Notes to the financial statements
30 June 2013

Note 6. Current assets - trade and other receivables

	2013 \$	2012 \$
Accounts receivable	15,047	19,864
Less provision for doubtful debts	(5,000)	-
	<u>10,047</u>	<u>19,864</u>
Other debtors	-	12,384
Interest receivable	5,042	6,332
NZ GST receivable	-	68
	<u>15,089</u>	<u>38,648</u>

Note 7. Current assets - other

	2013 \$	2012 \$
Prepaid expenses – ASUM Annual Conference	25,315	93,818
Prepaid expenses - General	34,585	37,783
Total prepayments	<u>59,900</u>	<u>131,601</u>

Note 8. Financial Investments at Fair Value Through Profit and Loss

	2013 \$	2012 \$
Investments in Unlt Trust Funds at Fair Value	<u>743,853</u>	<u>581,722</u>
Movement in Financial Assets		
Balance at 1 July	581,722	956,539
Disposals	(258,490)	(310,047)
Profit/(Loss) on disposals	36,154	(66,192)
Unrealised gain/(loss) for the year	96,977	1,422
Investments in the year	287,490	-
Balance at 30 June	<u>743,853</u>	<u>581,722</u>

Australasian Society for Ultrasound in Medicine
Notes to the financial statements
30 June 2013

Note 9. Non-current assets - property, plant and equipment

	2013 \$	2012 \$
Land & Buildings		
Land & buildings - at cost	1,579,034	1,579,034
Total land & buildings	<u>1,579,034</u>	<u>1,579,034</u>
Plant & Equipment		
Plant & equipment – at cost	224,365	210,837
Less: Accumulated depreciation	(116,009)	(93,998)
	<u>108,356</u>	<u>116,839</u>
Total Property, Plant & Equipment	<u><u>1,687,390</u></u>	<u><u>1,695,873</u></u>

Reconciliations

Reconciliations of the written down values at the beginning and end of the current financial year are set out below:

	Plant & Equipment	Land & Buildings	Total
Balance at 1 July 2011	114,883	1,579,034	1,693,917
Additions	30,585	-	30,585
Retirements	(8,496)	-	(8,496)
Depreciation expense	(20,133)	-	(20,133)
Balance at 1 July 2012	<u>116,839</u>	<u>1,579,034</u>	<u>1,695,873</u>
Additions	13,528	-	13,528
Retirements	-	-	-
Depreciation expense	(22,011)	-	(22,011)
Balance at 30 June 2013	<u><u>108,356</u></u>	<u><u>1,579,034</u></u>	<u><u>1,687,390</u></u>

Australasian Society for Ultrasound in Medicine
Notes to the financial statements
30 June 2013

Note 10. Current liabilities - trade and other payables

	2013	2012
	\$	\$
Trade payables	10,020	125,594
GST payable	21,459	15,498
PAYG withholding & superannuation payable	21,020	24,192
Other payables & accruals	79,067	71,007
	<u>131,566</u>	<u>236,291</u>

Note 11. Current liabilities - employee benefits

	2013	2012
	\$	\$
Provision for annual leave	32,361	19,980

Note 12. Income in Advance

	2013	2012
	\$	\$
Income in Advance	<u>673,292</u>	<u>642,864</u>

Note 13. Equity - retained surpluses

	2013	2012
	\$	\$
Retained surpluses at the beginning of the financial year	1,982,329	2,206,753
Surplus/(Loss) for the year	<u>102,079</u>	<u>(224,424)</u>
Retained surpluses at the end of the financial year	<u>2,084,408</u>	<u>1,982,329</u>

Australasian Society for Ultrasound in Medicine
Notes to the financial statements
30 June 2013

Note 14. Financial instruments

Market risk

Interest rate risk

The company is not exposed to any significant interest rate risk.

Price risk

Other price risk is the risk that the fair value of available for sale financial assets will fluctuate due to changes in market prices, other than those arising from interest rate risk.

Note 15. Key management personnel disclosures

Compensation

None of the Directors received remuneration in the current or previous financial years.

Note 16. Contingent liabilities

The company had no contingent liabilities as at 30 June 2013 and 30 June 2012.

Note 17. Commitments

The company had no lease commitments as at 30 June 2013 and 30 June 2012.

Note 18. Related party transactions

Key management personnel

Disclosures relating to key management personnel are set out in note 15.

Transactions with related parties

Transactions between related parties are on normal commercial terms and conditions. These terms and Conditions are no more favourable than those available to other parties unless otherwise stated.

Transactions with related parties :

The directors of the Australasian Society for Ultrasound in Medicine at the time of this report are :
 Dr A Ngu, Dr F Scott, Assoc Prof G Condous, Dr A Goudie, Dr S Campbell Westaway,
 Mr B Mein, Ms S Pascoe and Ms D Nicholls

Receivable from and payable to related parties

There were no trade receivables from or trade payables to related parties at the current and previous reporting date.

Australasian Society for Ultrasound in Medicine
Notes to the financial statements
30 June 2013

Note 18. Related party transactions (continued)

Loans to/from related parties

There were no loans to or from related parties at the current and previous reporting date.

Note 19. Events after the reporting period

No matter or circumstance has arisen since 30 June 2013 that has significantly affected, or may significantly affect the company's operations, the results of those operations, or the company's state of affairs in future financial years.

Note 20. Segment Reporting

The company operates predominately in new South Wales with branches in Victoria, ACT, Tasmania, Queensland, Western Australia, South Australia and New Zealand. The head office is located in New South Wales.

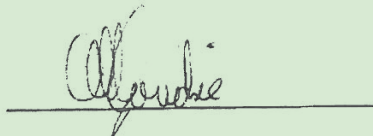
**Australasian Society for Ultrasound in Medicine
Directors' declaration**

In the directors' opinion:

- the attached financial statements and notes thereto comply with the Corporations Act 2001, the Australian Accounting Standards - Reduced Disclosure Requirements, the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- the attached financial statements and notes thereto give a true and fair view of the company's financial position as at 30 June 2013 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to section 295(5) of the Corporations Act 2001.

On behalf of the directors

A handwritten signature in dark ink, appearing to read 'A Goudie', is written over a horizontal line.

Dr A Goudie
President

September 2013



**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
ABN: 64 001 679 161**

Report on the Financial Report

We have audited the accompanying financial report of the Australasian Society for Ultrasound in Medicine which comprises the statement of financial position as at 30 June 2013 and the statement of comprehensive income and statement of cash flows for the year ended on that date, a summary of significant accounting policies, other explanatory information and the directors' declaration.

Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation and fair presentation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error. In Note 1, the directors also state, in accordance with Accounting Standard AASB 101: Presentation of Financial Statements, that the financial statements comply with International Financial Reporting Standards (IFRS).

Auditors' Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001. We confirm that the independence declaration required by the Corporations Act 2001, provided to the directors of the company, would be in the same terms if provided to the directors as at the date of this auditor's report.





**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
ABN: 64 001 679 161**

Auditors' Opinion

In our opinion:

- (a) the financial report of Australasian Society for Ultrasound in Medicine is in accordance with the Corporations Act 2001, including:
 - (i) giving a true and fair view of the company's financial position as at 30 June 2013 and of its performance for the year ended on that date; and
 - (ii) complying with Australian Accounting Standards and the Corporations Regulations 2001; and
- (b) The financial report also complies with International Financial Reporting Standards as disclosed in Note 1.

Name of Firm: Gauld Tulloch Bove
Chartered Accountants

Name of Partner:


Robert G Tulloch

Address: Suite 301 Level 3, 71-73 Archer St CHATSWOOD NSW 2067

Dated this day of

9 SEPTEMBER 2013

