



# ASUM

Financial Accounts

## Annual Report 2002-2003



Financial accounts are issued as an insert for full members, honorary fellows and life members.



**PROXY FORM**

I .....  
of .....  
being a \*Medical/\*Scientific/\*Sonographer Member of the AUSTRALASIAN SOCIETY FOR ULTRASOUND  
IN MEDICINE, hereby appoint .....  
of .....  
or, failing him/her, .....  
of .....  
or, failing him/her, the chairman of the meeting as my proxy to vote for me and on my behalf at the Annual  
General Meeting of the Society to be held on the **6th day of September 2003** and at any adjournment of  
that meeting.

This form is to be used in accordance with the directions below. Unless the proxy is directed, he/she may  
vote or abstain as he/she thinks fit.

	For	Against	Abstain
1. Medical/Scientific/Sonographer Member Subscription 2004-2005	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Associate Member Subscription 2004-2005	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Trainee Member Subscription 2004-2005	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Retired Member Subscription 2004-2005	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Corporate Member Subscription 2004-2005	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. Corresponding Member - Ordinary Subscription 2004-2005	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. Corresponding Member - Associate Subscription 2004-2005	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

*Instructions*

- (i) A proxy must be a member of the Society.
- (ii) To direct the appointee to cast your vote in respect of an item of business in a particular manner either on a show of hands or on a poll, place sufficient indication (including, without limitation, a tick or a cross) in the relevant box in respect of that item of business.

\* Strike out whichever is not desired

.....  
Signed

.....  
Date

Please fax to ASUM on (02) 9958 8002  
or post to 2/181 High Street Willoughby NSW 2068 Australia

# Promoting Excellence in Ultrasound

**ASUM** AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE • 2/181 HIGH ST WILLOUGHBY NSW 2068 SYDNEY AUSTRALIA  
Ph (61 2) 9958 7655 • Fax (61 2) 9958 8002 • [asum@asum.com.au](mailto:asum@asum.com.au) • <http://www.asum.com.au> • ACN 001 679 161 • ABN 64 001 679 161

## NOTICE OF ANNUAL GENERAL MEETING 2003

The 2003 Annual General Meeting of the Australasian Society for Ultrasound in Medicine will be held at Burswood International Resort Casino and Convention Centre, Perth, Western Australia on **SATURDAY 6 SEPTEMBER 2003 at 10.30, Plaza Ballroom Central.**

### BUSINESS

1. MINUTES of the Annual General Meeting of 21 September 2002
2. ANNUAL REPORTS
  - 2.1 President
  - 2.2 Honorary Secretary
  - 2.3 Honorary Treasurer
3. FINANCIAL REPORT for the year ended 30 June 2003
4. ANNUAL SUBSCRIPTIONS for the year 2004-2005 as recommended by Council:

Medical/Scientific/Sonographer members	\$297.00	(\$275.00 if paid by 30 June 2004)
Associate members	\$231.00	(\$209.00 if paid by 30 June 2004)
Trainee members	\$231.00	(\$209.00 if paid by 30 June 2004)
Retired members	\$99.00	(\$94.60 if paid by 30 June 2004)
Corporate (incl 10% GST for resident Australian members only)	\$1100.00	(\$1045.00 if paid by 30 June 2004)
Corresponding members - ordinary	\$185.00	(\$176.00 if paid by 30 June 2004)
Corresponding members - associate	\$140.00	(\$132.00 if paid by 30 June 2004)
5. ELECTION for 2003-2004
6. LIFE MEMBER
7. GENERAL BUSINESS

By order of the Council



.....  
Dr Caroline Hong  
Chief Executive Officer

Every Medical/Scientific/Sonographer member of the Society is entitled to appoint a proxy, provided that the proxy form is deposited at the registered office of the Society (2/181 High Street, Willoughby NSW 2068, Australia) not less than twenty four hours before the meeting. A proxy form is on the opposite page.

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Proxy Form (inside front cover)	

## Honorary Treasurer's Report

The Treasurer would like to report an operating surplus of \$33435 for the financial year 2002-2003, for ASUM consolidated. This achievement has come about by careful monitoring and budgeting systems being implemented, prudent savings and revenue raised from other sources.

It is encouraging to see the increase in dollar value received in subscriptions. This has come about again this year by an increase in the numbers of members rather than an increase in the subscription rate.

The 2004-2005 budget for the Society was discussed during the Council Meeting on 1st March 2003. It was decided to recommend an increase in membership fees of approximately 5% overall. The full membership fee recommended is a 3.8% increase. The membership rates will be voted on at the Annual General Meeting. It should be noted that the membership fees were last increased by 5%, for 2002-2003 however they had not be increased for three years prior.

At the World Federation for Ultrasound in Medicine and Biology 2003 Congress held in Montreal, it was announced that ASUM won the bid to host the WFUMB World Congress in 2009, in Sydney. With a successful bid such as this there are expenses associated. It has been the decision of the Executive to charge these expenses this year. These include 2002 expenses totalling \$19,055 and 2003 expenses totalling \$52,832. These expenses will be recovered during the 2009 World Congress.

ASUM 2002 held on the Gold Coast was a great success and \$150,000 has been allocated to both the Asia Link Programme (\$50,000) and to the Research and Development Programme (\$100,000) from its proceeds.

Also I would like to report on the great success of the ASUM Multidisciplinary Workshop, held in Sydney, in both scientific and financial terms.

Approximately \$45,000 has been spent on the development of an online education handbook (Ultrasound Article Library, UAL) for ASUM members to be released shortly, when approved by Council.

As Treasurer I am confident that the Society is in a sound financial situation and is in a good position to utilise more in its resources into furthering ultrasound research and education in Australia, New Zealand and overseas.

**Dave Carpenter**  
**Honorary Treasurer**

# AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE

A.C.N. 001 679 161

## DIRECTORS' REPORT

Your directors present this report on the Society for the year ended 30 June 2003.

### Directors

The names of each person who has been a director during the year and to the date of this report are:

		Meetings attended while in Office	Meetings held while in Office
M Andrews	Radiologist	3	4
S Barnett	Scientist	3	4
S Bird	Sonographer	4	4
D Carpenter	Scientist	4	4
R Davies	Radiologist	4	4
C Fisher	Vascular Surgeon	2	3
K Griffiths	Sonographer	3	4
J Horton	Sonographer	4	4
G McNally	Obstetrician-Gynaecologist	4	4
D Rogers	Radiologist	3	4
R Savage	Sonographer	4	4

Directors have been in office since the start of the financial year to the date of this report except for the following:

C Fisher	Appointed 4 November 2002
R Savage	Appointed 21 September 2002

### Principal Activities

The principal activity of the Society during the course of the year was the contribution through scientific, literary and educational activities to the advancement of the science and practice of ultrasonics in medicine and biology.

No significant change in the nature of this activity occurred during the year.

### Net profit after income tax

The net amount of the Society's surplus for the financial year was \$33,435 (2002: \$512 - deficiency).

### Dividends paid or recommended

No dividends were paid or declared since the start of the financial year. No recommendation for payment of dividends has been made. The payment of dividends is contrary to the Society's Articles of Association.

### Review of Operations

The Society's financial position is consistent with our overall financial plan.

### Significant Changes in State of Affairs

No significant changes in the Society's state of affairs occurred during the financial year.

### After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Society, the results of those operations or the state of affairs of the Society in subsequent financial years.

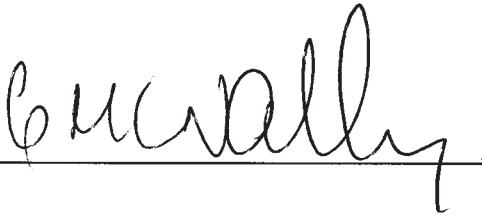
### Future Developments


The Society expects to maintain the present status and level of operations and hence there are no likely developments in the operations in future financial years.

### Indemnifying Officer or Auditor

During the financial year, the Society paid a premium in respect of a contract insuring the directors of the Society, the Chief Executive Officer, Caroline Hong and the Education Officer, Keith Henderson, and all executive officers of the Society against a liability incurred as such a director, secretary or executive officer to the extent permitted by the Corporations Law. The contract of insurance prohibits disclosure of the nature of the liability and the amount of the premium.

The Society has not otherwise, during or since the financial year, indemnified or agreed to indemnify an officer or auditor of the Society against a liability incurred as such an officer or auditor.  
Signed in accordance with a resolution of the Board of Directors:

Director 

Director 

Dated this 29 day of July, 2003

AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE  
STATEMENT OF FINANCIAL PERFORMANCE AS AT 30th June 2003

	NOTE	2003 \$	2002 \$
<b>CLASSIFICATION OF EXPENSE BY NATURE</b>			
Revenues from ordinary activities		1,072,815	912,517
Employee benefits expense		(398,201)	(334,529)
Depreciation and amortisation expense		(23,745)	(18,853)
Borrowing expenses		-	-
Other expenses from ordinary activities		(617,434)	(559,647)
		<hr/>	<hr/>
<b>Profit from ordinary activities</b>		33,435	(512)
		<hr/>	<hr/>
<b>Net profit from ordinary activities</b>	2 / 3	33,435	(512)
		<hr/> <hr/>	<hr/> <hr/>

**CLASSIFICATION OF EXPENSE BY FUNCTION**

Other revenues from ordinary activities		1,072,815	912,517
Distribution expenses		-	-
Marketing expenses		(8,430)	(10,208)
Occupancy expenses		(701)	(676)
Administration expenses		-	-
Borrowing costs expense		-	-
Other expenses from ordinary activities		<u>(1,030,249)</u>	<u>(902,145)</u>
		<hr/>	<hr/>
<b>Profit from ordinary activities</b>		33,435	(512)
		<hr/>	<hr/>
<b>Net profit from ordinary activities</b>	2 / 3	<u>33,435</u>	<u>(512)</u>

The accompanying notes form part of these  
financial statements.

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AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE  
STATEMENT OF FINANCIAL POSITION AS AT 30th June 2003

	NOTE	2003 \$	2002 \$
<b>CURRENT ASSETS</b>			
Cash	10	1,331,726	1,321,957
Receivables	4	16,234	19,728
Inventories	5	4,600	1,400
Other		83,590	74,583
		1,436,150	1,417,668
<b>NON-CURRENT ASSETS</b>			
Investments	6	988,129	727,572
Property Plant and Equipment	7	490,790	493,610
		1,478,919	1,221,182
<b>TOTAL ASSETS</b>		2,915,069	2,638,850
<b>CURRENT LIABILITIES</b>			
Accounts Payable	8	812,994	744,557
Provisions	9	37,935	13,589
Other		150,000	-
		1,000,929	758,146
<b>NON-CURRENT LIABILITIES</b>			
<b>TOTAL NON-CURRENT LIABILITIES</b>		-	-
<b>TOTAL LIABILITIES</b>		1,000,929	758,146
<b>NET ASSETS</b>		1,914,140	1,880,704
<b>MEMBERS' FUNDS</b>			
Retained Earnings		1,914,140	1,880,704
<b>TOTAL MEMBERS' FUNDS</b>		1,914,140	1,880,704



AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE

STATEMENT OF CASH FLOWS AS AT 30th June 2003

		2003	2002
		\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from members, customers and scientific meetings		1,848,506	1,073,918
Payments to suppliers and Employees		(1,534,248)	(1,074,919)
Goods and Services Tax Paid		(76,912)	(49,591)
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	11	<u>237,346</u>	<u>(50,592)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
<b>Proceeds</b>			
Net sale of investments		-	355,707
Interest received		53,906	70,072
<b>Payments</b>			
Payment for equipment & other		(20,925)	(16,745)
Payment for investment securities		(260,558)	-
<b>NET CASH PROVIDED BY INVESTING ACTIVITIES</b>		<u>(227,577)</u>	<u>409,034</u>
<b>NET INCREASE / (DECREASE) IN CASH HELD</b>		9,769	358,442
CASH AT THE BEGINNING OF THE YEAR		1,321,957	963,515
<b>CASH AT THE END OF THE YEAR</b>	10	<u><u>1,331,726</u></u>	<u><u>1,321,957</u></u>

The accompanying notes form part of these  
financial statements.

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## NOTE 1 - STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Urgent Issues Group Consensus Views and other authoritative pronouncements of the Australian Accounting Standards Board.

The following is a summary of the material accounting policies adopted by the Society in the preparation of the financial report:

### Income Tax

Section 23 of the Income Tax Assessment Act 1997 provides that certain bodies will be exempt from income tax. The Society specifically falls under section 23(e) of the Act on the grounds that the Society is a scientific institution.

### Inventories

Inventories are measured at the lower of cost and net realisable value. Costs are assigned to inventory on hand on a first-in, first-out basis.

### Property, Plant and Equipment

Property, plant and equipment are carried at cost less, where applicable, any accumulated depreciation or amortisation. The carrying amount of property, plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. Depreciation is calculated on a diminishing value basis so as to write off the net cost of each asset during its expected useful life.

Land and buildings are included at independent valuation. The carrying value disclosed in the balance sheet is at the 2000 valuation amount in accordance with AASB 1034.

### Investments

Investments are shown at the lower of cost and net recoverable amount. Income from the investments is recognised on an accruals basis.

### Employee Entitlements

Provision is made for the Society's liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year together with entitlements arising from wages and salaries, annual leave and sick leave which will be settled after one year, have been measured at their nominal amount. Other employee entitlements payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those entitlements.

### Income and Expense Recognition

The Society adopts the accruals basis of accounting; accordingly, subscriptions and examination fees are brought to account as income in the period to which they relate.

### Branches

New Zealand branch figures have been converted from New Zealand dollars into Australian dollars for the 2003 year.

### Members' Guarantee

The Society is a company limited by guarantee. If the Society is wound up, the Memorandum and Articles of Association state that each member is required to contribute a maximum of \$50 each towards meeting any outstanding obligations of the company. At 30 June 2003, the number of members was 2,577.

### Related Party Disclosures

(a) The directors of the company during the financial year were:

M Andrews	Radiologist	M McHugh	Marketing Manager (retire 21/9/02)
S Barnett	Scientist	G McNally	Obstetrician-Gynaecologist
S Bird	Sonographer	J O-Leary	Sonographer (retire 21/9/02)
D Carpenter	Scientist	N Orr	Radiologist (retire 21/9/02)
R Davies	Radiologist	D Rogers	Radiologist
C Fisher	Vascular Surgeon appoint 21/9/02)	R Savage	Sonographer (appoint 21/9/02)
K Griffiths	Sonographer	V Truelove	Sonographer (resign 20/10/02)
J Horton	Sonographer	M Young	Sonographer (retire 21/9/02)
A Lee-Tannock	Sonographer (retire 21/9/02)		

### Remuneration of Auditors

Amounts received, or due and receivable, by the auditors from the Society and any related body corporate for:

Auditing the accounts \$8,000 (2002: \$9,900)

AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE  
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

**Financial Instruments**

**(a) Interest Rate Risk**

The Society has cash on deposit with banks totalling \$1,330,982. The cash is earning interest at market rates. Cash held by the Society in cash floats of \$744 is not exposed to interest rate risk.

**(b) Net Fair Value**

The net fair value of all financial assets and liabilities of the Society is reflected in their respective carrying amounts in this financial report.

**(c) Credit Risk**

The Society has adopted a policy of only dealing with credit worthy counterparts.

**Segmental Reporting**

The Society operates predominantly in New South Wales with branches in NSW, Victoria, ACT, Tasmania, Queensland, Western Australia, South Australia and overseas in New Zealand. The head office is located in New South Wales.

The society operates in the one industry only - being the contribution through scientific, literary and educational activities to the advancement of the science and practice of ultrasonics in medicine and biology.

	2003 \$	2002 \$
<b>NOTE 2 - OPERATING PROFIT BEFORE INCOME TAX INCLUDES THE FOLLOWING ITEMS OF REVENUE</b>		
<b>CREDITING AS REVENUE</b>		
Capital Gains on Investments	-	(25,238)
Mailout Income	7,395	2,144

**NOTE 3 - OPERATING PROFIT BEFORE INCOME TAX INCLUDES THE FOLLOWING ITEMS OF EXPENSE**

<b>CHARGING AS EXPENSES</b>		
Auditors Remuneration - Fees	8,000	9,900
Depreciation Non Current Assets	23,745	18,853
Diminution of Investments	38,018	19,098
Loss on Sale of Non Current Assets	0	0

**NOTE 4 - RECEIVABLES**

**Current**

Accounts Receivable	16,234	19,728
Other Debtors	-	-
Sales Tax Refundable	-	-
	16,234	19,728

**NOTE 5 - INVENTORIES**

**Current**

Stock on Hand - at Cost	4,600	1,400
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AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE  
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

	2003 \$	2002 \$
<b>NOTE 6 - INVESTMENTS</b>		
<b>Non-Current</b>		
Listed Property Trusts	80,292	74,289
Investment in Unit Trust Funds	907,837	653,283
	988,129	727,572

**NOTE 7 -PROPERTY PLANT AND EQUIPMENT**

Land & Buildings at valuation	510,000	510,000
Accumulated Depreciation	(69,092)	(63,781)
	440,908	446,219

Office Equipment & Furnishings - at Cost	170,525	149,600
Accumulated Depreciation	(120,643)	(102,209)
	49,882	47,391
	490,790	493,610

**Movements in Carrying Amounts**

*Land & Buildings*

Carrying Amount at Beginning of Year	446,219	451,810
Additions	-	-
Disposals	-	-
Depreciation Expense	(5,311)	(5,591)
	440,908	446,219

*Office Equipment & Furnishings – at Cost*

Carrying Amount at Beginning of Year	47,391	44,505
Additions	20,925	21,739
Disposals	-	-
Depreciation Expense	(18,434)	(18,853)
	49,882	47,391

AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE  
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

	2003 \$	2002 \$
<b>NOTE 8 - ACCOUNTS PAYABLE</b>		
<b>Current</b>		
Accounts Payable	11,760	15,980
Income in Advance - ASUM	152,035	113,529
Income in Advance - Subs	278,048	388,691
Income in Advance - Exam Fees	315,275	170,785
Income in Advance - MUST	450	-
GST Liability	43,926	46,572
Accrued Expenses	11,500	9,000
	812,994	744,557

**NOTE 9 - PROVISIONS**

<b>Current</b>		
Employee Entitlements	37,935	13,589

**NOTE 10 - RECONCILIATION OF CASH**

Cash in Hand	744	869
ASUM General Account	460,699	429,388
- Cash Allocation: Asia Link	50,000	-
- Cash Allocation: Research & Grants Projects	100,000	-
ASUM UL/UI Plenary Lecture Fund	-	20,039
ASUM UL/PL Term Deposit Account	20,000	-
ASUM 2002 Account	-	124,881
ASUM 2003 Account	98,959	-
ASUM NSW Branch	19,202	17,239
ASUM VIC Branch	14,185	10,045
ASUM ACT Branch	5,721	7,769
ASUM TAS Branch	714	4,534
ASUM QLD Branch	9,661	11,316
ASUM WA Branch	5,762	10,090
ASUM SA Branch	5,165	5,986
ASUM NZ Branch	12,729	27,897
Savings Accounts	-	-
Macquarie Cash Management	528,185	651,904
Interest Bearing Deposits	-	-
	1,331,726	1,321,957
<b>CASH AT THE END OF THE YEAR</b>	<b>1,331,726</b>	<b>1,321,957</b>

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AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE  
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

	2003 \$	2002 \$
<b>NOTE 11 - RECONCILIATION OF NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Operating profit	33,435	(512)
(Profit)/Loss on disposal of investments expenses	-	-
Revaluation of investments	-	-
Interest from investment activities	(53,906)	(70,072)
Depreciation	23,745	19,450
Increase / (decrease) in trade and other creditors	221,083	(32,497)
Increase / (decrease) in provisions	24,346	(2,389)
Increase / (decrease) in GST	(2,646)	(6,438)
(Increase) / decrease in other assets	-	-
(Increase) / decrease in prepayments	(9,006)	17,420
(Increase) / decrease in inventories	(3,200)	450
(Increase) / decrease in trade and other debtors	3,495	23,996
	237,346	(50,592)
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		

**NOTE 12 - AUDITORS' REMUNERATION**

Remuneration of the auditor of the parent entity for:

- auditing or reviewing the accounts	8,000	9,900
- Other services	-	-

**AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE**

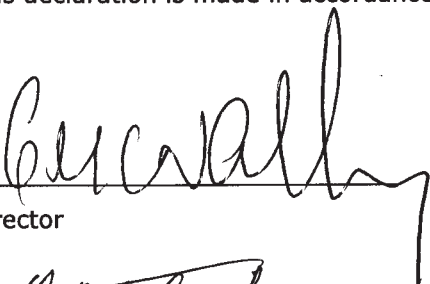
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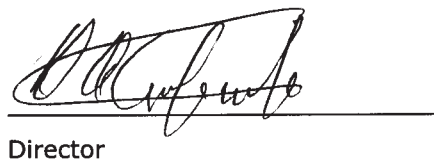
**DIRECTORS' DECLARATION**

The directors' of the Society declare that:

1. The financial statements and notes, as set out on pages 3 to 10 present fairly the Society's financial position as at 30 June 2003 and its performance for the year ended on that date in accordance with Australian Accounting Standards and other mandatory professional reporting requirements;
2. In the directors' opinion there are reasonable grounds to believe that the Society will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

  
\_\_\_\_\_  
Director

  
\_\_\_\_\_  
Director

Dated this 29 day of July 2003.

TELEPHONE (61 2) 9412 1744

FAX (61 2) 9412 1844

EMAIL gtbmail@gtb.com.au

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF THE  
AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE****Scope**

We have audited the financial report of Australasian Society for Ultrasound in Medicine for the financial year ended 30 June 2003 as set out on pages 3 to 10

The Society's directors are responsible for the financial report. We have conducted an independent audit of the financial report in order to express an opinion on it to the members of the Society.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with Accounting Standards and other mandatory professional reporting requirements so as to present a view that is consistent with our understanding of the Society's financial position, the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

**Audit Opinion**

In our opinion, the financial report presents fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements the financial position of the Australasian Society for Ultrasound in Medicine as at 30 June 2003 and the results of its operations and its cash flows for the year then ended.



Robert G Tulloch  
Partner

Date: 25<sup>th</sup> day of July, 2003.

100% RECYCLED PAPER

Partners: **N. Bove**, BCom, CA  
**R. J. Gauld**, BA, CA  
**R. G. Tulloch**, BCom, CA

Gauld Tulloch Bove ABN 23 350 595 506  
Level 3, 71 Archer Street, Chatswood, NSW Australia 2067  
P.O. Box 864, Chatswood NSW Australia 2057

Liability Limited by the Accountants  
Scheme, approved under the  
Professional Standards Act 1994 (NSW)



Australasian Society for Ultrasound in Medicine  
2002 ANNUAL GENERAL MEETING  
CONRAD JUPITERS, GOLD COAST, QUEENSLAND  
SATURDAY, 21 SEPTEMBER 2002 at 11:00 AM

## MINUTES

### ATTENDANCE:

Dr Stan Barnett (President and Chairman), Mrs Mary Young (Hon Secretary), Dr Glenn McNally (Hon Treasurer), Dr Matthew Andrews, Mr Stephen Bird, Dr Dave Carpenter, Mrs Jill Clarke, Dr Roger Davies, Mrs Sue Davies, Dr John Glancy, Ms Janine Horton, Mr Stewart McGavin, Ms Maryanne McHugh, Dr Andrew Ngu, Dr Neil Orr, Miss Pru Pratten, Mrs Roslyn Savage, Dr Jim Syme, Ms Vicki Truelove, Mr Malcolm Whittleston and Caroline Hong (Chief Executive Officer).

### 1. MINUTES of the ANNUAL GENERAL MEETING of 6 SEPTEMBER 2001

**Moved: Sue Davies / Seconded: Janine Horton**

**Carried**

**It was resolved that the Minutes of the 2001 Annual General Meeting be accepted as a true record.**

### 2. ANNUAL REPORTS

#### 2.1 President's Report - Dr Stan Barnett reported as follows:

"I would like to take this opportunity to thank all committee members who voluntarily give their time and expertise for the benefit of the ASUM membership. I am sure that there is a positive and productive future for ASUM, given the continued generous support of hard-working, dedicated and enthusiastic individuals. It is important that ASUM members recognize the enormous contribution provided by many volunteer committee members, often over periods of many years. The pursuit of excellence is a fine objective, but it can only be achieved with the support of a dedicated team. We now have an effective and stable office secretariat working diligently under the professional and caring direction of our Chief Executive Officer, Dr Caroline Hong. The continued support of our industry representatives is also appreciated. Professional organisations like ASUM need continually to adjust to changes brought about by technological and sociological development. In these days, when medico-legal issues become even more important in the provision of diagnostic services, it is crucial that appropriate standards of practice and safety guidelines are established to ensure continued safe and effective use of ultrasound in medicine. Our linkages with other ultrasound organisations help in this process.

ASUM provides valuable educational services and has an opportunity to develop into the pre-eminent centre of excellence for medical ultrasound practice within Australasia. Nowadays, we live in a competitive era and the Executive Committee and Council is working hard to develop strategies to ensure that our Society will continue to flourish and grow. I would like to acknowledge the continued support and commitment of the Executive Committee and Council and to offer sincere thanks on behalf of ASUM. We have been able to achieve many goals and have instituted some changes to promote ASUM as a professional and effective organization.

#### **WFUMB Bid:**

There are some major events to record this year. In March, ASUM officially lodged its bid to host the 12<sup>th</sup> World Congress of the WFUMB in Sydney in the year 2009. This involves the preparation of a formal bid and submission of documentation for consideration by the WFUMB Administrative Council. A vote will determine the successful bid when WFUMB Council meets in June 2003 at the WFUMB Congress in Montreal. I believe that the combination of professional capabilities of the ASUM and the world class conference venue of Sydney offer an attractive and cost-effective option that will have wide appeal. We also anticipate increased participation in the WFUMB congress by delegates from the Asia-Pacific region. Following endorsement by the ASUM Council, I have agreed to take on the responsibility of convenor, should we be successful in winning the bid to host the WFUMB 2009 congress.

#### **New Constitution:**

Major events that happened closer to home include updating the Articles of Association to a formal Constitution, as required by Australian Company Law, for ASUM to operate as a registered not-for-profit organisation. On 20 April 2002, at an extra-ordinary general meeting the formation of a new Constitution was unanimously approved. The primary change involves a reduction of the size of ASUM Council from 19 to 12, retaining a ratio of 7:5 for medical/scientist and sonographer members. The objective is to create an efficient unit of Councillors each having responsibility for a portfolio, either as Chair or as an active participant in a committee. The eight committees established by Council include; Executive, Finance, DMU Advisory and Sonographer Affairs, DDU Development and Medical Affairs, Standards of Practice and Safety, Education,

Grants and Research, and Branch Liaison. Since we have contracted a Professional Conference Organiser (PCO) there is no longer a need to maintain a separate Scientific Meetings Committee to prepare for Annual Scientific Meetings. This is now the responsibility of the local organising committee that creates the scientific and social program with advice and assistance from the ASUM Finance Committee and the PCO. On behalf of ASUM Council, I would like to extend sincere thanks to the local organizing committee of the ASUM 2003 scientific meeting.

**ASUM/Asia Linkage Program:**

As Chair of the ASUM/Asia Linkage Program, I am delighted to report an enthusiastic response and good progress in the development of collaboration and academic links. ASUM continues to pursue a commitment to develop linkages and to assist in the development of high standards of diagnostic ultrasound practice in our region. The Asia-Linkage Program was created as a new ASUM initiative in conjunction with the ASUM 2001 meeting in Sydney. Since then, there has been considerable interest and ASUM has been approached by a range of organisations interested in forming academic alliances to promote the process of international education and accreditation. A number of linkages have been established with ASUM members already having the opportunity to participate in training programs in the Asia-Pacific region. We have established an exchange of invited speakers between ASUM and the Korean Society of Medical Ultrasound. The Asia Link program was featured in the plenary session on the first day of meetings of the 32<sup>nd</sup> Annual ASUM Scientific meeting on the Gold Coast, September 2002. A special thank you goes to our CEO, Dr Caroline Hong for successfully achieving sponsorship from the Australia Korea Foundation. A report of the proceedings of that meeting will be published in the Bulletin in due course. The proceedings of the inaugural ASUM/Asia Link meeting, were published in May 2002 and distributed to all members and various affiliated ultrasound societies. The ASUM Executive is working hard to develop linkages and create opportunities for mutual benefit with various professional ultrasound societies in the Asia-Pacific region. There is a great deal of interest in developing cooperation for the common goal of sharing knowledge and expertise to optimize standards of practice for safe and effective use of ultrasound in medicine.

**UL/UI Plenary Lecture:**

When the Ultrasonics Laboratory ceased to exist, following merger with CSIRO Division of Telecommunications, some excess operating funds were transferred to ASUM on the understanding that it should be used to promote education and training. ASUM Council agreed to match the amount and set aside a fund to be used to sponsor an ASUM member to present a lecture in a plenary session at the ASUM Annual Scientific meeting. This year marks the occasion of the introduction of the UL Plenary Lecture grant offered by ASUM. Our invited plenary speaker is Dr Albert Lam.

**Research and Grants Committee:**

ASUM Council has created a fund dedicated to supporting research initiatives from ASUM members. Dr Roger Davies, Chair Research and Grants Committee, addressed the meeting and provided an outline of the scheme and invited expressions of interest from members.

**Linkage with BMUS:**

In order to create a continuing academic collaboration with our counterpart ultrasound organization in the UK, Dr David Pilling, President of BMUS is an invited guest speaker in the 2002 meeting of ASUM. We look forward to a continuing cooperative and reciprocal invitation to promote an official link between our professional societies.

I look forward to continuing to promote ASUM in achieving its goals of advancing standards of practice in our region."

**2.2 Honorary Secretary's Report – Mrs Mary Young reported as follows:**

"After a busy and oftentimes difficult year, there are now definite signs of renewal and positive reaffirmation of goals for the Society.

Council has reformed itself under the revised Constitution adopted last April, and hopefully, all Councillors will be revitalized, and have a strong sense of purpose in the new Council. There will be more detail at the incoming Council meeting of your new roles and responsibilities.

The Office Staff have worked very hard under Caroline's direction, and there is now a sense of confidence and purpose, with a welcoming note to telephone inquiries, and helpful advice and assistance in answering member queries. Congratulations must go to Caroline Hong in achieving an atmosphere of helpful co-operation at the Society's headquarters. I do think that the photograph on the cover of the Bulletin was a great idea, to introduce faces to the voices on the phone to the membership.

As I prepare to leave Council and my role as Honorary Secretary, I have some regrets that I have not succeeded in some of my aims formed when I accepted the position, but I do see achievements which may not have been possible at a different time. I regret that the number of members registering for this meeting is fewer than in other years, but the success of the more focussed Workshop meetings will more than compensate. I regret that

there are fewer Medical member registrants, but a look at the Bulletin Calendar of Events, and I wonder how one would select any one conference or workshop to attend!

I feel that we need to build strong ties with the Trade membership, now that the amalgamations and restructuring of companies seems to be settling down, and I have no doubt that the new streamlined Council, able assisted by Caroline and her Staff, will achieve this.

To everyone who volunteers for this time consuming, and sometimes thankless role of ASUM Councillor, I extend my thanks for your support, and I look forward to bigger and better achievements in the future as you reaffirm the purpose of ASUM- to promote excellence in ultrasound!

Thank you."

**2.3 Honorary Treasurer's Report - Dr Glenn McNally reported as follows:**

"The Treasurer would like to report an operating loss of \$512 for the financial year 2001-2002, for ASUM consolidated. A deficit of \$18,499 was budgeted for the year for ASUM and a deficit of \$11,775 is reported. The actual financial position is a great result and much better than anticipated by Council. This achievement has come about by careful monitoring and budgeting systems being implemented, prudent savings and revenue raised from other sources.

It is encouraging to see the increase in dollar value received in subscriptions. This has come about by the increase in numbers of members rather than an increase in subscription rate.

ASUM 2002 is being run by a Professional Conference Organiser. Hopefully our surplus from this meeting will rise however there are added costs associated with outsourcing of such major event.

The 2003-2004 budget for the Society was discussed during the Council Meeting on 18th May 2002. It was decided not to increase membership fees and to accept a deficit budget. The membership rates will be voted on at the Annual General Meeting. It should be noted that the membership fees were increased last year by 5%, for 2002-2003, and this was the first increase for three years.

As Treasurer I am confident that the Society is in a good position to "invest" more in its resources into furthering ultrasound practice and research in Australia and New Zealand."

**3. FINANCIAL REPORT**

Moved: Stephen Bird / Seconded: Sue Davies

Carried

It was resolved that the financial report and accounts for the year ended 30 June 2002 be accepted.

**4. ANNUAL SUBSCRIPTIONS 2003-2004**

Moved: Roger Davies / Seconded: Vicki Truelove

Carried

It was resolved that the annual subscriptions for 2003-2004 be:

Medical/Scientific/Sonographer	\$286.00	(\$264.00 if paid by 30 June 2003)
Associate	\$220.00	(\$209.00 if paid by 30 June 2003)
Trainee	\$220.00	(\$209.00 if paid by 30 June 2003)
Retired	\$93.50	(\$ 88.00 if paid by 30 June 2003)
Corporate	\$825.00	(\$794.00 if paid by 30 June 2003)
(incl 10% GST for resident Australian members only)		
Corresponding members - ordinary	\$170.00	(\$162.00 if paid by 30 June 2003)
Corresponding members - associate	\$93.50	(\$ 88.00 if paid by 30 June 2003)

**5. ELECTION and APPOINTMENT of OFFICE BEARERS for 2002-2003**

Moved: Sue Davies / Seconded: Pru Pratten

Carried

It was resolved that the following Councillors be appointed for 2002-2003:

President	Dr Glenn McNally
Immediate Past President	Dr Stan Barnett
7 Medical/Scientific Councillors:	Dr Matthew Andrews
	Dr Stan Barnett
	Dr Dave Carpenter
	Dr Roger Davies
	Dr Glenn McNally
	Dr David Rogers
	1 vacancy exists
5 Sonographer Councillors:	Mr Stephen Bird
	Mrs Kaye Griffiths AM
	Mrs Janine Horton
	Mrs Roslyn Savage

Ms Vicki Truelove

6. LIFE MEMBER AND HONORARY FELLOW

6.1 Life Member

Moved: Stephen Bird / Seconded: Sue Davies

Carried

It was resolved that Miss Pru Pratten be appointed a Life Member of the Society.

6.2 Honorary Fellows

Moved: Roger Davies / Seconded: Jill Clarke

Carried

It was resolved that:

Mrs Kaye Griffiths AM be appointed a Honorary Fellow of the Society.

Moved: Stephen Bird / Seconded: Vicki Truelove

Carried

It was resolved that:

Dr Andrew Ngu be appointed a Honorary Fellow of the Society.

7. GENERAL BUSINESS

7.1 ASUM Fetal Measurement Charts

There tabled a letter from Susan Campbell Westerway to Committees and Members of ASUM regarding the new ASUM Fetal Measurement Charts. Dr Glenn McNally addressed the Meeting that the Charts have been adopted by ASUM and have not been rescinded. However, Council may review the charts at any time in the future if the need arises.

The meeting was closed.