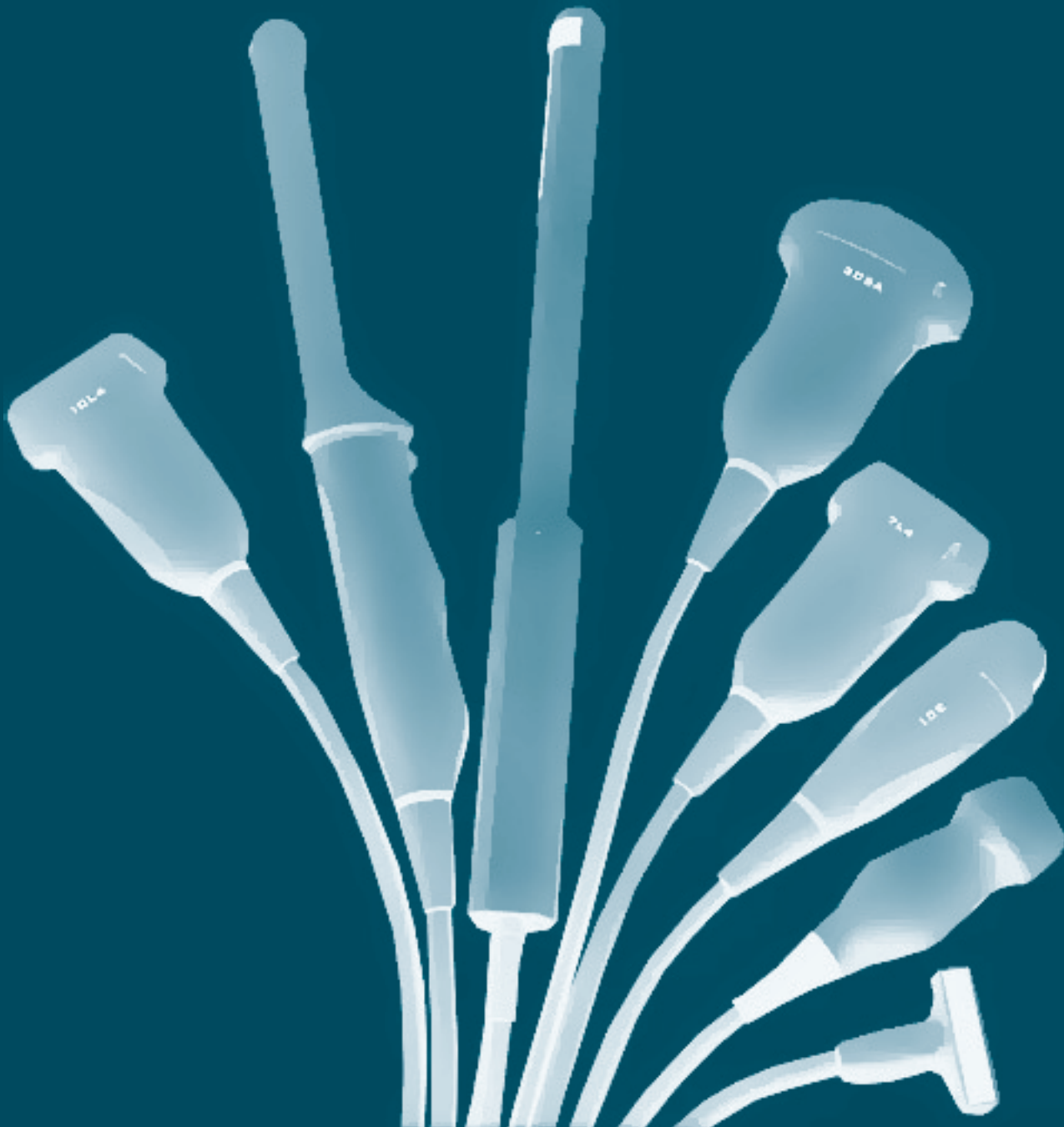


Australasian Society for Ultrasound in Medicine

Annual report 2011–2012



ASUM Annual Report 2011–2012

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Australasian
Society for
Ultrasound in
Medicine

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ASUM is certified ISO 9001: 2008 Quality Management Systems



President's Report

This has been another busy year for ASUM, with enormous change and challenges. This is the first full year that Annie Gibbins has been the ASUM CEO and she has an enthusiastic team to run the Society.

Keith Henderson, who has been the driving force behind many of the advances in the DMU and DDU, as well as the creation of the CCPU, has resigned to take up new challenges in business with his son. We wish him well and will be recognising his many years of loyal service to ASUM at this year's ASM.

The DMU has been upgraded and moved onto the electronic Moodle platform. This was an enormous task involving both the staff and the DMU Board. The evidence of their success was accreditation for three of the four DMUs with five-year accreditation from ASAR, which I can never remember happening before. The new platform will enable continual upgrading of the DMU, more convenience for students, improved efficiency and reduced cost of running the course.

The education staff and the DDU Board have rebuilt the syllabus and the examinations. The DDU is also being moved onto the electronic Moodle platform, which has already enabled some of the examinations to be conducted entirely online.

The educational rigour of both the DMU and DDU has been improved and we would specifically like to thank Ros Elmslie for her huge effort.

The last Annual Scientific Meeting was in Melbourne, convened by Dr Andrew Ngu and Margaret Condon. Their team oversaw almost every aspect of the conference and just over 500 registrants were treated to a great meeting.

The international, national and local speakers were both informative and entertaining. The dinner and dance were

This will be my last report as President. I would like to thank Annie Gibbins and all her staff, as well as all the numerous volunteers who have given so much time to the Society

one of the best I can remember with a fantastic location, jugglers and a great band. A highlight of the night was Assoc Prof George Condous showing his rocking alter ego with a rendition of Shake Your Tail Feather.

The MDW was held at the Hilton Hotel in Adelaide and convened by Dr Peter Muller and Tony Parmiter. They put together a program of international and local speakers that was worthy of an ASM, while numerous workshops were held behind the scenes. This impressed everyone who attended.

The next ASM is at the Hilton Hotel in Sydney. There has been a lot of effort from the new ASUM staff, making my job as convenor much easier. The Organising Committee includes Dr Meiri Robertson, Dr Sashi Siva, Prof Abdulla Omari, Lorna Hardiman, Dr Fred Joshua, Sue Davies, Dr Sue Campbell-Westerway and Dr Adrian Goudie. For the first time in many years, each of the ultrasound companies are involved in the organising committee to add their vast experience to create the best possible program.

Next year ASUM is joining forces with ISUOG to have one of the largest and best ultrasound conferences in Australia. ASUM has decided to put its efforts into branch meetings throughout next year, rather than having a MDW. This should bring the educational talent within ASUM to our members locally and is part of rebuilding the membership base.

Like many organisations during the GFC, ASUM has suffered financially this year. Income derived from investments is down. Staging the quality meetings and

undergoing the necessary changes has been expensive. Many of these changes are now complete and more efficient processes have been put in place.

We are also looking at other possible reductions in expenditure and ways to increase the revenue. Some of these will be built into the new constitution, such as a reduction in the size of some of the committees. One of the most important ways is to grow the membership base. Adding registrar days should encourage younger radiologists and obstetricians.

A reduction in the sonographer membership fees acknowledges that they may be members of more than one organisation. Increasing the branch activities is a positive for all members.

More emphasis on the CCPU should assist with increasing the number of specialists that use ultrasound as part of their clinical work. Membership of associated medical groups is being encouraged and education relevant to them is being created.

Dr Adrian Goudie is the President-Elect. He is an emergency medicine specialist from Perth. He is enthusiastic and has a number of new ideas, especially in member services, such as on line educational videos and improving both the DDU and the CCPU.

This will be my last report as President. I would like to thank Annie Gibbins and all her staff, as well as all the numerous volunteers who have given so much time to the Society.

Dr Fergus Scott
President ASUM



CEO's Report

The highlight of the past year has been the challenging and rewarding opportunity to adopt and implement the ASUM Strategic Plan 2011–2014. It is wonderful to pause and reflect on the volume of significant achievements, both visible and intangible, only possible due to the collaborative efforts of many. It has been a pleasure to work alongside such passionate and committed Council members, volunteers and staff who work tirelessly to advance the clinical practice of medical ultrasound for the highest standards of patient care.

As the peak body of medical ultrasound in Australia and New Zealand, ASUM continues to advance, expand and evolve in response to contemporary professional demands. Member involvement and feedback has enabled a refreshed and expanded assault on key strategic priorities, which have enabled significant organisational change, largely dependent on engaged efforts from a diverse range of stakeholders. I therefore sincerely thank all ASUM members and staff for all the hard work, commitment and dedication that has allowed us to build the capabilities necessary to advance the ultrasound profession and improve member services.

Strategic goals

Our strategic plan 2011–2014 is now fully implemented and tangible advancements can be seen in all five goals.

Goal 1 Strengthen ASUM's position and profile as the lead organisation for advancing education and the clinical practice of medical ultrasound

Goal 2 Improve the quality, effectiveness and efficiency of ASUM's governance, finances and operations

Goal 3 Increase membership uptake and retention by focusing on broad stakeholder needs, values, benefits, advocacy requirements and networking opportunities

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ASUM continues to advance, expand and evolve in response to contemporary professional demands

Goal 4 Enhance the quality, delivery, accessibility and credentialing of medical and diagnostic ultrasound education

Goal 5 Facilitate best practice CPD opportunities, which lead to the enhancement of clinical proficiency and research in medical ultrasound.

Governance

2011 Annual General Meeting

The 2011 AGM was held in conjunction with the Annual Scientific Meeting in Melbourne. Retiring councillors were Prof Ron Benzie, Dr Sally Vogel, Roslyn Savage and Karen Waalwyk. I would like to express my sincere thanks to these members who contributed significantly during their time on Council, especially Prof Benzie as a Past President and Roslyn Savage who completed nine years on Council.

Elected to the Council were Assoc Prof James Rippey, Dr Glenn McNally, Matthew Morrall, Dr Sue Westerway and Brendan Mein. Dr Andrew Ngu was elected as Honorary Treasurer, Dr Sue Westerway as Honorary Secretary and Dr Adrian Goudie as President-Elect which will see Dr Goudie become the next ASUM President in 2012 and ASUM's second president from Western Australia.

ASUM Council 2011–2012

Medical Councillors

President Dr Fergus Scott NSW

President-Elect Dr Adrian Goudie WA

Honorary Treasurer

Dr Andrew Ngu Vic

Assoc Prof George Condous NSW

Prof Shih-Chang Wang NSW

Associate Prof James Rippey WA
Dr Glenn McNally NSW

Sonographer Councillors

Honorary Secretary Dr Sue Westerway NSW

Michelle Pedretti WA

Brendan Mein NSW

Matthew Morrall NSW

Margaret Condon Vic

ASUM Staff

CEO Annie Gibbins

Operations Manager Andrew Hamilton

Executive Assistant Iris Hui (resigned April 2012)

Senior Administration Officer Tjarda Stienstra (resigned February 2012)

Membership Officer Michele Short (employed March 2012)

Publications and Scientific Editor Dr Jocelyne Basseal (employed February 2012)

Education Manager Roslyn Elmslie (resigned May 2012)

DMU & CCPU Coordinator Anita Tam (resigned July 2012)

DDU and DMU (Asia) Coordinator Meron Oxley

DMU Coordinator Christina Duarte (maternity leave August 2011, resigned February 2012)

IT and MOODLE Officer Alex Watterson (employed March 2012)

Book Keeper Paul Stephenson (employed July 2012)

Administration Assistant Ulyana Butenko (employed August 2012)

The ASUM team has changed significantly over the past 12 months by welcoming Andrew Hamilton (Operations Manager), Ros Elmslie (Education Programs Manager), Dr Jocelyne Basseal (Publications and Scientific Editor), Michele Short (Membership Officer), Alex Watterson (IT and MOODLE Officer), Paul Stephenson (Book Keeper) and

Full voting membership (full rate)	2012
Full Medical	598
Full Scientific	3
Full Sonographer	1033
Total full members (Full Rate)	1634
Full voting membership (reduced rate / sliding scale)	
Full (Non-ASUM medical registrar) then sliding scale	55
Full (Otago Physics Non-ASUM medical registrar) then sliding scale	17
Medical (CCPU)	133
Medical (DDU)	110
Honorary	18
Honorary Fellow	16
Life	13
Retired	18
Total full members (reduced rate)	380
Other non-voting membership	
Associate (Allied)	74
Associate (Medical student)	26
Corporate	15
Corresponding	514
Corresponding (DMU Asia)	38
Trainee (DMU)	367
Total other members	1034
Total all members	3048

Ulyana Butenko (Admin Assistant).

After 16 years at ASUM, Keith Henderson and Iris Hui resigned to pursue other interests. Both staff members will be made Honorary Members of ASUM in appreciation of their major contributions to the evolution of the society. Cristina Duarte resigned following her maternity leave and Tjarda Steinstra and Ros Elmslie moved on to other roles.

Head Office operational review

The new look ASUM team has undertaken a complete review of business operations, resulting in a raft of quality outcomes related to improving customer

service while ensuring fiscal responsibility within budgetary constraints.

Andrew Hamilton has worked diligently with the ASUM Accountant to ensure the budget reflects a best practice model. Systems, processes, policy and procedures are all being critically appraised allowing an operational plan to be implemented.

Constitutional review

Council appointed a sub-committee to work with Andrew Hamilton in reviewing the Constitution and the new version will soon be available for a member wide consultation process. It will then be

presented to the 2012 Annual General Meeting for approval.

Terms of reference

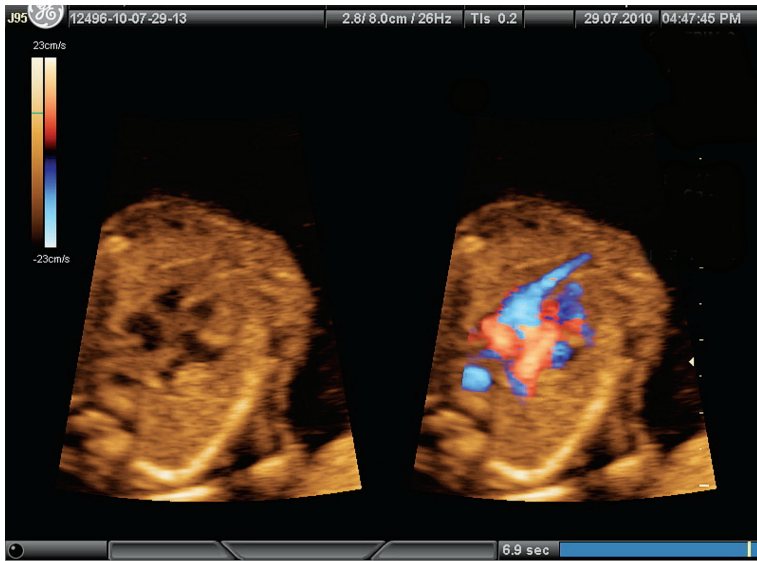
Following on from the constitution review process, a suite of new terms of reference documents have been created to direct Boards and Committees on how their scope will be defined, developed, and verified. Thanks go to the Board Chairs and Council for their review of these documents.

Membership

Member survey

In November 2011, a comprehensive member survey was developed and

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utilised to gain vital information about our members. Given the breadth and length of the survey the 20 per cent response rate was wonderful and information gained has directly influenced current resourcing into member benefits. As part of our membership quality improvement program, the ASUM team has also reviewed all database information and worked to ensure all essential member information is correctly profiled. This work is continuing.

Corporate membership

Our corporate numbers have grown over the past 12 months from five to 13, which is indicative of the position ASUM holds as the peak body for advancing medical ultrasound. Relationships and partnership benefits have continued to strengthen and I am sincerely thankful for their continued support of ASUM.

Our corporate partners are:

GE
Philips
Siemens
Toshiba
Meditron
Queensland X-ray
Sonosite Australia
The Bambach Saddle Seat

Communication

Refreshed ASUM website

Thank-you for all of your positive comments about the new website. Besides be-

ing more visually attractive, the refreshed ASUM website is user friendly, with the latest news being updated weekly. Besides offering a quick link to myASUM, AJUM and ASUM conferences, it also provides up-to-date links to a broader range of member services. The comprehensive calendar is a one-stop-shop for major dates within all of our departments and is a tremendous resource for our members.

Facebook

Our recent member survey revealed 90 per cent of ASUM members are regular users of Facebook. This rapid growth has resulted in more regular postings, which keep members up to date with ASUM happenings.

QR code

For convenience we have now created a QR code which points to the ASUM website.

myASUM

The ASUM e-learning platform called myASUM was developed and launched in October 2011 and now hosts education programs, MOSIPP, AJUM, EBSCO (Medline & Cinahl), the clinical handbook and a growing online resource library.

The DMU program was added in December 2011 and the DDU added in February 2012. DMU and DDU students are now accessing their curriculums via this new website and will soon commence an

increasing range of eLearning activities as well as the option of online examination and assessment.

The CCPU is currently being reviewed and will soon be added to myASUM.

Real Time Newsletter

Real Time reflects the beginning of a new and enhanced e-communication platform aimed at enhancing communication between ASUM and our members. Commencing August 2011, the newsletter is now published bimonthly and includes a summary of member announcements, reminders, education updates, information on upcoming conferences and events as well as member stories and biographies.

Australasian Journal of Ultrasound in Medicine

Dr Jocelyne Basseal has worked tirelessly with Assoc Prof George Condous and the Editorial Board to increase the size, quality and scope of AJUM. The Journal publishes original research studies, review articles, case studies and commentary on current issues in medical ultrasound and will soon have video links and CPD quizzes linked to some articles.

AJUM has four issues, published in February, May, August and November and is now moving closer to its goal of achieving Medline listing which is very exciting. All back issues from 2009 are now available on-line via myASUM and a welcome addition to the on-line facility is the ability for articles to be submitted on-line. While a large percentage of members view AJUM online, it will still be printed for those members preferring a hard copy.

Diagnostic Imaging Quality Funding Program Grant

In August 2011, ASUM applied for a grant from the Department of Health and Ageing Diagnostic Imaging Quality Funding Program. Approximately \$2 million is available under this funding round. Priority areas relate to quality initiatives in the area of safety, communication, appropriateness, efficiency, or the consumer

experience. I am pleased to announce that ASUM has been successful at attaining funding for \$151,790 towards a project relating to Point of Care Ultrasound.

Continual Professional Development – MOSIPP

The MOSIPP program is now more user-friendly and continues to be a popular tool for members to store their CPD record. MOSIPP is one of the programs recognised by ASAR, by which Accredited Medical Sonographers can fulfil their triennial CPD requirements. It is also one of the programs recognised by NZMRTB by which the NZ registered sonographers can fulfil their annual CPD requirements.

The MOSIPP Handbook has recently been updated. The ASUM team has commenced reviewing MOSIPP to ensure CPD points are not only equivalent to ASAR and NZMRTB requirements but have greater flexibility in order to achieve the minimum requirements. A minimum of 40 points accumulated over three years is required for sonographers. DDU re-credentialing will require a minimum of 75 credit points per triennium. CCPU re-credentialing will require a minimum of 25 credit points for each module per five years including five points per year per module (up to a maximum of 15 per year).

Education programs

The past 12 months have seen a huge volume of work directed towards the DMU and DDU programs.

Diploma of Medical Ultrasound

Besides being reviewed by the DMU Board of Examiners immediately prior to the re-accreditation process, the DMU was the first to be launched on myASUM and will be transitioning to online assessment over the next few months. All resources including course content, learning and curriculum guides and reading lists are now available and the DMU was reaccredited by ASAR in May this year.



Diploma of Diagnostic Ultrasound

The DDU underwent a quality improvement review process in late 2011, implemented for new candidates in 2012. Existing DDU students will complete the current course and new students enrolling this year will benefit from a brand new course featuring a new and updated curriculum via myASUM. As part of the continued evolution of our education platform, it is pleasing that Part 1 students recently sat their first online exam. It means that candidates will no longer need to travel to a central examination point and can complete the exam in their own location under supervision, within the examination window.

Certificate of Clinician Performed Ultrasound

The CCPU program will undergo the next quality improvement process and will be then added to myASUM. An increased co-operation with provider groups is also being implemented to ensure feedback on course requirements is actively engaged and disseminated in a timely fashion.

eLearning resources

Learning resources are currently being added to myASUM and will be available to ASUM members shortly to enhance

their continual professional development opportunities.

DMU and DDU Preparation Course

The popular Diploma of Medical Ultrasound Preparation Course and Diploma of Diagnostic Ultrasound Technical Seminar was successfully held from 28th March–1st April. The hard working DMU Board of Examiners delivered this course and the feedback from students was wonderful.

DMU (Asia)

Over the past year the DMU (Asia) Board of Examiners has taken greater operational responsibility for the DMU (Asia) while being well supported by Meron Oxley at head office. Student numbers continue to grow which is wonderful to see.

DMU re-accreditation

The DMU has recently been reviewed by the DMU Board of Examiners, Education Programs Manager Roslyn Elmslie and CEO Annie Gibbins and presented to ASAR for re-accreditation. This coordinated review process has resulted in a broad range of quality improvements across the full curriculum as well as the evolution of the course to on-line learning via myASUM. The eLearning imple-



mentation will be staged during 2012 following Board of Examiner training.

Advocacy

ASUM has responded strongly to Australian sonographer concerns about national registration requirements. Robust discussions with the Medical Radiation Practice Board of Australia and AHPRA resulted in timely information and clarification for medical radiation practitioners and sonographers.

ASUM worked in close association with the New Zealand Branch Chair to review the New Zealand Scope of Practice Consultation Paper and actively responded by suggesting significant wording changes.

Professional indemnity insurance

ASUM changed its professional indemnity insurance broker from AON to Watkins Taylor Stone. A packaged option for professional indemnity insurance is now available for members requiring this.

Conferences and Events

September 2011 Annual Scientific Meeting (Melbourne)

Convenors Margaret Condon and Dr Andrew Ngu ensured the 2011 Conference was a resounding success, with more than 500 delegates attending a fantastic meeting. Keynote speakers included Assoc Prof Julia Drose, Prof Kurt Hecher, Dr Paul Sidhu and Prof Paul van Bemmen were supported by a huge contingent of national and local speakers.

The highlights were undoubtedly the quality of the scientific program; the buzz of colleagues networking in and around

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It was great to see so many new delegates taking up our first timer deal, group discounts and registrar skills days for obstetric and radiology trainees

the trade hall and the Gala Dinner held in the beautiful Regent Theatre. It was great to see so many new delegates taking up our first timer deal, group discounts and registrar skills days for obstetric and radiology trainees.

Our sponsors play an important role in the overall presentation of a conference and special thanks are extended to Gold sponsors Toshiba, Philips and GE and Silver sponsor – Siemens.

Congratulations

I wish to congratulate the following award winners:

Best Sonographer Research Award – Penny Lam

Best Research Presentation Award – Lisa Clarke

Best Clinical Presentation Award – Lisa Clarke

Best e-Poster Award – Jo Douglas
Toshiba Giulia Franco Teaching Fellowship – Dr Ritu Mogra

2011 Membership Renewal Prizes:

Dr Vivienne Fay Ainsworth

Dr Shung-Fai Chan

Narelle Woods

Passport Award – Dr Kevin Boundy

Toshiba Passport Award – Rex de Ryke who won the Toshiba AT100 Tablet.

Apart from the Toshiba Passport

Award, these were all presented at the Gala Dinner

2012 O&G Symposium and Multidisciplinary Workshop

My sincere congratulations to the South Australian Organising Committee lead by Dr Peter Muller and Tony Parmiter and supported by Richard Allan, Susan Farnan, Julie Olsen, Trisha Mathers and Lisa Micarone. They created an excellent program and simply could not do enough to ensure a very positive experience was had by all.

Congratulations also to the renowned national and local speakers including Prof John Slavotinek, Executive Director of South Australian Imaging, who conducted the conference opening address, supported by international keynote speakers Prof Pat Magann, Dr David Wilson and Dr Gina Allen.

The 340 delegates enjoyed a wonderful mix of plenary sessions and interactive workshops. My thanks to conference platinum sponsors Toshiba, Siemens, Philips and GE and exhibitors Jones & Partners for their support. SonoSite also provided portable equipment for use in the patient room, which was greatly appreciated.

2012 New Zealand Annual Scientific Meeting

The 2012 New Zealand ASM was held at the Rendezvous Hotel Auckland on 29th June–1st July 2012. It was brilliantly organised by Tyrone Reilly and Anita Humphries. 250 delegates enjoyed a fabulous scientific program including international keynote speakers Prof Pippa Kyle – Fetal Medicine Unit at St Thomas Hospital London, Dr David Rogers – Radiologist,

Ascot Radiology & Auckland DHB, Greg Lammers – specialist musculoskeletal sonographer from Imaging @ Olympic Park Melbourne and ASUM's President-Elect Dr Adrian Goudie – Emergency Physician, Fremantle Hospital and King Edward Hospital for Women in Western Australia. The quality of the home grown speakers was also impressive, evident in conference numbers and feedback.

2012 Annual Scientific Meeting

Planning for the 2012 ASM is progressing exceptionally well with a quality program centred around international keynote speakers – Prof Eduard Gratacos, Assoc Prof Michael R Jaff, Assoc Prof D'Onofrio Mirko, Prof Lisbeth Lewi, Prof Gebhard Mathis, Prof Adrian Saftoiu and Dr Torben Lorentzen.

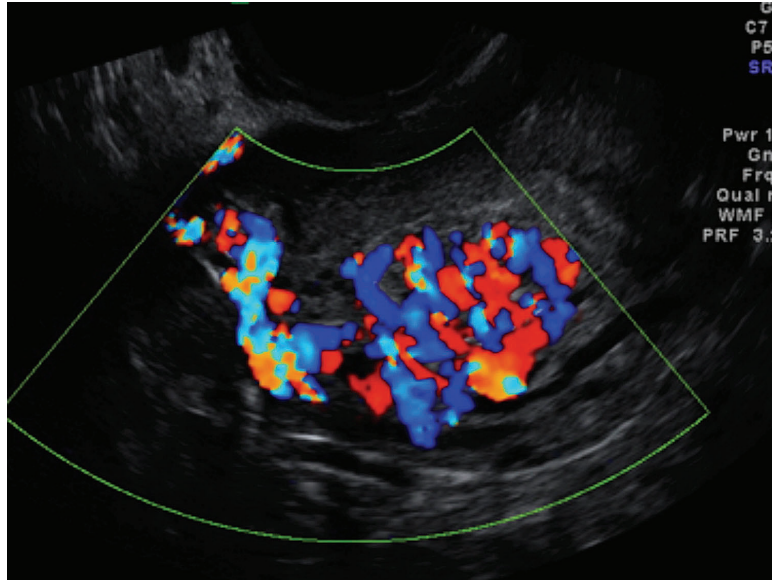
As the range of ultrasound users continues to increase, this will be reflected in the conference program, for example sessions will now be relevant to VETs, sports physicians and physios. A physics refresher session and train the trainer course for examiners and supervisors will also be included.

23rd World ISUOG Congress incorporating the 43rd ASUM Annual Scientific Meeting – 2013

Planning has commenced for the combined ASUM and ISUOG Scientific Meeting which will be held at the Darling Harbour Convention Centre from 5th–9th October 2013 and will be hugely popular nationally and internationally.

Branch news

ASUM Councillor Dr Sue Campbell Westerway has been proactively working with branch contacts and ASUM to reinvigorate branch meetings. This has resulted in meetings being held in most states. The need for professional development, peer support and social interaction is huge and ASUM is now focused on offering bimonthly branch meetings in most states and New Zealand over the next 12 months.



NSW Branch

Branch meetings were held in North Sydney on 12th July 2011, North Coast Lismore) 15th October 2011, Nepean 22nd November 2011, Gosford 7th March 2012, Wollongong 4th April 2012, RPA 15th May 2012 and North Sydney 14th June 2012.

Victorian Branch

Branch meetings were held in Melbourne on 27th July 2011, 8th December 2011 (combined ASUM/ASA case study night) and 25th February 2012.

South Australian Branch

Branch meetings were held in Adelaide on 13th August 2011 and the 2012 MDW was held in Adelaide.

Western Australia Branch

Branch meetings were held in Perth on 24th August 2011, 28th September 2011, 18th October 2011 and 25th February 2012.

Queensland Branch

Branch meetings were held in Brisbane on 25th June 2011 and 17th March 2012.

ACT Branch

Branch meetings were held on 22nd September 2012 and 8th March 2012.

Special thanks to speakers Dr Sue Westerway, Dr Ritu Mogra, Dr Paul Soeding, Paula King, Margaret Condon, Rowena Downie, Lisa Shrimpton, Dr Peter Muller Dr Meiri Robertson and

Deb Paoletti, Assoc Prof George Condous, Dr Shannon Reid, Mark Bryant and Jan Mulholland, Brendan Mein, Tegan Sullivan, Dr Melody Menezes, Dr Simon Meagher, Alka Kathari, Marilyn Zelesco, Dr Jane Ludlow, Dr Fergus Scott, Prof Anil Ahuja and many others for giving up their time to present at these events.

Thanks to our sponsors Toshiba Medical and Insight Oceania who have sponsored many events.

New Zealand Branch

On 16th April and 28th April 2012 Branch Chair Martin Necas ran an Ultrasound Physics and Technology Study Day in Hamilton and Christchurch. The purpose of the day was to present a comprehensive review of ultrasound physics to students of ultrasound and to update existing practitioners and clinical supervisors.

The NZ Junior Member Support Scheme ensures Part I DMU and DDU candidates can attend this course free of charge. Benefits include having the opportunity to network with more experienced practitioners, being able to benchmark their own progress and gaining an understanding where they need to go with their knowledge of ultrasound. I commend Martin for the initiative and his significant contribution to advancing ultrasound practice in New Zealand.

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Special interest 'Craft' Groups

ASUM has commenced a strategy to improve the engagement with our allied medical groups and have now created a number of craft groups.

Sonographer Craft Group

All sonographer members will automatically become members of the sonographer craft group which is being led by Australian Chair Ros Savage and New Zealand Chair Martin Necas. The group is accessible for forum discussions via myASUM.

Neonatal Craft Group

The Neonatal Craft Group was established in 2010. It is chaired by Martin Kluckow and provides education for individuals committed to completing the Neonatal CCPU. Courses have been held successfully in Adelaide, Melbourne and Brisbane and the group hopes to run an-

other in New Zealand during April 2013.

The Craft Group Board continues to work behind the scenes to provide a standard for neonatal ultrasound scanning. We have representatives from five states and New Zealand with the aim to have all states and territories represented.

Allied organisation links

Free membership offer from ISUOG

The International Society of Ultrasound in Obstetrics and Gynecology (ISUOG) is now offering ASUM trainees a free two-year online membership to ISUOG.

ARDMS

ASUM nominated two experienced examiners to assist ARDMS in developing their MSK course development.

CADUCEUS Exchange Speaker

CADUCEUS (Collaborative Danish

Undertaking for Continued Excellence in Ultrasound) is an Australian-Danish US co-operation that started in 2006.

It was lovely to have Dr Michael Court-Payen, Vice President of the Danish Ultrasound Society join the 2011 Annual Scientific Meeting as a guest speaker.

Positions vacant advertising opportunities

The increase in web traffic to the new look ASUM website has resulted in an exponential increase in website advertising.

It is great to see this free service to ASUM members, both employers and employees, being utilised so effectively.

Annie Gibbins

Chief Executive Officer ASUM

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Honorary Secretary's Report

It has been a privilege to serve as Honorary Secretary on the ASUM Council for 2011/2012 and to work with fellow experienced councillors Dr Fergus Scott, Dr Andrew Ng and Dr Adrian Goudie on the Executive. I have been a member of ASUM since 1977 and 35 years on there is a new enthusiasm due to the vision for the future directions of ASUM by the CEO and councillors.

Annie Gibbins has been in the top job since May 2011 and has wasted no time in the implementation of ASUM's strategic plan. She has created a vibrant office workplace, with competent staff, with well-defined roles; they are there to assist our members.

I would like to thank the various members of staff for assisting me to carry out my tasks, one of which has been to oversee the revitalisation of the state

branch meetings Australia wide, which have seen many successful sessions conducted over the past 12 months.

Members are encouraged to contact ASUM with any education requests, which can then be discussed for possible inclusion on the steadily expanding program.

ASUM membership has increased steadily over the past 12 months and the society would not be as it is today without the many dedicated volunteers who assist with branch meetings, AJUM and the various boards and committees. In particular the DMU Board headed by Margaret Condon has shown that robust, practical sonographer education is what produces good clinical practitioners.

While university courses come and go, the ASUM DMU has been running for over 30 years and has been constantly refined.

The NZ Branch continues to flourish, with an outstanding program at the annual NZ Conference. Many Australian members headed to Auckland to take advantage of the educational opportunity mixed with the potential for a winter holiday.

There has been a rapid increase in the sale of small ultrasound equipment for use in point of care such as anaesthetics, emergency medicine, rheumatology and O&G as well as physiotherapy and veterinary medicine. ASUM is about excellence in innovation and education for all users of ultrasound and we will continue to encourage newcomers to the field to undertake ongoing training to improve their skill levels and ensure patient safety.

Dr Sue Campbell-Westerway
Honorary Secretary ASUM



Honorary Treasurer's Report

With the employment of an Operations Manager and subsequent contracting of an accountant one day a month, 2011–12 has been a year of review and restructuring of ASUM's financial governance model, focusing on both ASUM's short- and long-term foundations.

The year commenced with a complete review and restructuring of ASUM's financial reporting framework and investment strategy, returning 40 per cent of ASUM's investment to in-house management in order to reduce management fees and hedge against the global economic crisis. We then progressed to re-drafting ASUM's 2011–2012 budget into a best practice budget format which outlined a significantly different forecast position for the year to that considered in June 2011.

While around \$40,000 of administrative costs had already been identified and permanently removed and a half-yearly budget projection to the end of the financial year introduced in January, the concerns for ASUM's overall financial position for the year had worsened. A cost-cutting plan was created to reduce costs by a further 20 per cent and in such a way to avoid any impact on member services. Following approval by the

As this will be my last report as Treasurer, I would like to thank the ASUM staff for supporting the Council to develop and implement this new financial governance model and am confident that the strategies developed will return ASUM to a profitable position in the near future

Council in March, implementation commenced immediately to reverse the trend beginning the 2012–2013 financial year.

While ASUM's loss in 2011–2012 is \$260,276.78 the overall loss is less than the re-drafted budget position presented in November 2011 and well below the half yearly re-forecast position. Given the economic and global environment this illustrates that our strategies are working and while the 2012–2013 budget remains in deficit, the trend is reversing. As ASUM's net asset position remains very strong at \$2,466,859.84, we have adequate reserves to withstand this current situation.

While overall revenue streams have decreased, strategies have been developed and are being implemented to focus on ASUM's three business units – Mem-

bership, Education and Conferencing in order to constrain costs and increase revenue streams.

Further strategies have been identified and will be considered by the incoming Council in order to strengthen ASUM's financial governance model. These include:

- Co-opting external expertise to assist and advise the Executive on significant financial decisions;
- Improved recording of financial transactions within ASUM's accounts to enhance the financial information received by the Council;
- Identifying and implementing other cost-saving measures;
- Developing three-year budgets aligned to the strategic plan; and
- Developing detailed business cases around any major financial decisions to be made by Council.

As this will be my last report as Treasurer, I would like to thank the ASUM staff for supporting the Council to develop and implement this new financial governance model and am confident that the strategies developed will return ASUM to a profitable position in the near future.

*Dr Andrew Ngu
Honorary Treasurer ASUM*



DDU Report



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It is another year and the new and improved DDU is up and running. This year we saw the first round of candidates sitting the new online Module 1 MCQs and the setting of the new Module 3 (Part 2) written assessment. Transition is never easy or entirely seamless but we have made marvellous progress in just 10 months.

The time is fast approaching when we will be taking the Viva Voce (Oral examination) for the final part of the DDU and we will be in a better position to judge pass rates of the old exam versus the new version once this has occurred at the end of July 2012. In the meantime I can report the following:

Once again the DDU post-graduate qualification attracted many candidates. None more so than the uptake of the DDU (Critical Care) with 15 candidates sitting the Part 2 examination this year. There were 11 DDU(O&G) candidates, two DDU(Emergency) candidates, two DDU(Cardiology) and one DDU(General/Nuclear Medicine).

The ASUM Council on the recommendation of the DDU Board of Examiners awarded the DDU to 19 candidates. New enrolments into the DDU were:
DDU(O&G) – 22 candidates
DDU(Cardiology) – 8 candidates
DDU(Critical Care) – 8 candidates
DDU(General) – 5 candidates
DDU(Emergency) – 1 candidate
35 candidates sat for the DDU Module 1 (Part 1) Assessment on 12th May 2012 with a pass rate of 88.6%.

The pass rates for the July 2011 sitting were:

- 38 sat for the Part 1 with a pass rate of 84%; and
- 20 sat for the Part 2 with a pass rate of 92%.

From 2012 the old Part 1 and Part 2 format has been changed and we now have three modules.

Module 1 encompasses physics of ultrasound, instrumentation and medical, legal and ethical issues of ultrasound practice. This component of assessment is the new

online MCQ assessment and completion of the on-line physics teaching module.

Module 2 requires candidates to submit a log book of cases which they have scanned and which have been signed off by their relevant supervisor and presentation of “case book” patients they have scanned and written up as case studies. This module is part of their continual assessment until they are ready to sit Module 3.

Module 3 is the final assessment with a 2.5 hour written paper (now excluding physics) which is comprised of 10 compulsory short answer questions with equal weighting and oral assessment of two Viva examinations of 20 minutes duration each or one 40 minute Viva. The report writing session of the examination has been eliminated.

A candidate will be granted the DDU when they have passed each of these modules and completed the log book with the compulsory number of scanned cases (these can be found on the ASUM DDU website).

We hope this new format of assessment allows several things to occur: First, specialists are not retested on physics, as they previously were, allowing them to concentrate on the clinical aspects of scanning and interpreting ultrasound at the time of their final assessment.

Second, the continued assessment requirements of Module 2 allows supervisors and candidates to judge if they are indeed ready (both technically and theoretically) to sit the final assessment. It allows us to ‘flag’ those who may be struggling to get case numbers or scanning technique to be helped sooner rather than later.

Much of what we have tried to change is based on achieving a positive outcome for candidates the first time they sit the final assessment.

In past years there were candidates judged to have very strong theory but obviously little hands on experience. These people were simply not ready to pass the DDU. We hope this new curriculum

will allow all candidates to be at parity in terms of scanning ability and enable them to be diagnosticians of the highest standards in their area of discipline. I look forward to reporting back to you on how our first year of transition went.

This year has seen some changes to the educational team at head office. After many years of service to ASUM Keith Henderson retired to have a career change and I personally thank him for his contribution to ASUM and the support and help he gave me. On behalf of the DDU Board of Examiners we wish him all the very best in the future.

Ros Elmslie (Education Programs Manager) was with ASUM for only a short time but made the transition to the new DDU curriculum that much easier with her efforts. We also wish her the very best.

As always I have to thank Meron Oxley who continues to run the administrative side of the DDU with dedication and diligence.

To all the DDU Board of Examiners thanks for the effort this year. It has been a mammoth undertaking with the introduction of so many new processes. In particular my thanks to Rob Gill for running the new Module 1 physics.

Through the efforts of Annie Gibbins and Council, ASUM is striving to deliver new and innovative technology to its members.

The development of the website, learning portals, standards of practice and policy documents are setting the pace in this field of diagnostic imaging.

We are looking forward to embracing the new needs of specialists, who are increasingly using ultrasound in their clinical practice (via the introduction of further subspecialty categories) and to developing the DDU such that it continues to be the benchmark qualification for the practice of ultrasound.

Dr Monica Pahuja
Chair DDU Board of Examiners

DMU Report



Late 2011 saw the DMU move to the Moodle (myASUM) platform, to allow the candidates easier access to all things ASUM and DMU related. The move to Moodle is a fantastic one for DMU candidates, with the potential to have forums, chat lines and online case-based assignment submission all planned for the future.

In the change to the Moodle platform, the previously available study tools for the candidates, the Part 1 Learning Guides and the Part 2 Curriculum Guides also came across and are still valuable tools for candidates. Further improvements for the DMU candidates will, hopefully, involve online forums, case study submission and marking. The move to submitting case studies online will be staggered, as the files used by the cardiac and obstetric candidates can be quite large, and need to be strenuously tested prior to change.

The February Board meeting saw the exams being set for the 2012 exam period. The Board worked well over the weekend to achieve this.

The four DMU courses were presented

I look forward to the next 12 months being a further progression of the DMU to the electronic world that we live in

to ASAR for re-accreditation, and I am pleased to say that the General DMU has been accredited for another three years, and the Vascular, Obstetric and Cardiac DMUs for another five years. This is a fantastic achievement for the DMU and reflects the hard work put into updating the DMU process by the Board.

The current exam cycle is just about completed, with exams being held in various locations all over Australia and New Zealand, and I wish all students the best for their exams.

I would like to acknowledge the hard working members of the DMU Board of Examiners, who have done a fantastic job in what has been quite a tumultuous year. Alison White, Matt Morrall, Alison Lee Tannock, Mark Bryant, Doona Oomens, Robert Ziegenbein, Deb Moir, Vanessa Pincham and Kathy Davies have all been

outstanding members, tirelessly giving up their free time to benefit the candidates.

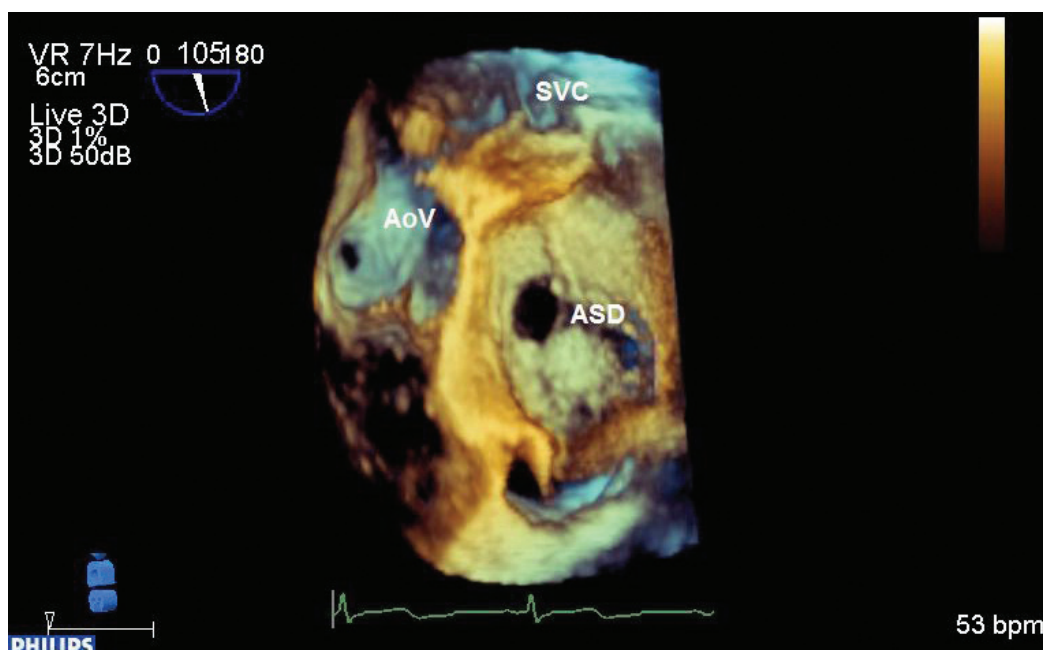
I would also like to acknowledge the examiners who have also contributed their free time to mark case-based assignments and exam papers, assess students in their workplace and assist examining case based discussions. Without the contributions of these people, the DMU exams would not run, so please, if you know an examiner, please thank them for what they are doing for their profession.

One last thank you, to Dr Jocelyne Basseal in the ASUM office, who stepped in at the last minute to assist with the exam process in the new (to her) world of the DMU, with enthusiasm and support.

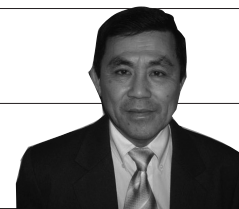
I look forward to the next 12 months being a further progression of the DMU to the electronic world that we live in. With the next year being the last in my current term as Chair of the Board, I hope to leave the DMU as the qualification we all aim for.

Margaret Condon
Chair DMU Board of Examiners

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DMU (Asia) Report



It has been another successful year for Vision College, especially when there has been an increased intake of students into the school. Again we are lucky that there has been a past graduate who has taken up the role of training sonographer at the school.

The Board held teleconferences during the year to formalise the DMU(Asia) Handbook which sets up the rules and regulation of the Diploma. The Board has also critically appraised the examination procedures. It has revised the question bank for Part One Physics and the methodology of the oral and practical examination to make

the examination process more relevant to the current standard of examination.

Two examiners from Australia carried out the examination in Kuala Lumpur on each occasion, together with a local examiner. The process has again worked well this year. A total of 20 students obtained the DMU (Asia), which was endorsed by the ASUM Council.

Due the increased intake of students, there has been a flow on effect of having to provide more lecturers and examiners. It is a tribute to all the lecturers and examiners who went to Kuala Lumpur as volunteers. Most of them have taken

holiday from their paid employment in Australia to go to Malaysia; their commitments are exemplary!

I want to thank the members of the Board and all those who have volunteered their time to go to Kuala Lumpur to teach and examine. Brian Starkoff has been exceptional in his contribution. Without the generosity of the volunteers, ASUM could not fulfill its commitment to Vision College.

*Dr Andrew Ngu
Chair DMU(ASIA) Board of
Examiners*

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CCPU Report



The 2011–2012 year has seen the CCPU credential increase in popularity, unit options and educational quality.

ASUM Council has awarded 249 CCPU specialist units to 101 individuals since 2007, including 88 CCPU certificates in 2011–2012.

Candidates can be awarded the CCPU for the completion of individual or multiple units, ensuring flexibility around workplace requirements and available time. This means that clinicians such as rural and remote GPs may wish to obtain a CCPU in a single unit, or Point of Care practitioners may work to gain between one and five CCPU units, specific to their individual circumstance.

The Neonatal Craft Group, established in 2010 and chaired by Martin Kluckow continues to provide education for individuals committed to completing the Neonatal CCPU. The Group has held courses

successfully in Adelaide, Melbourne and Brisbane and hopes to run another in New Zealand shortly.

The Craft Group Board continues to work behind the scenes to provide a standard for neonatal ultrasound scanning. We have representatives from five Australian states and New Zealand, with the aim to have all states and territories represented.

In August 2011, ASUM applied for a grant from the Department of Health and Ageing Diagnostic Imaging Quality Funding Program and has been successful at attaining funding for \$151,790 towards a project relating to Point of Care Ultrasound. This will enable a broad range of quality improvements, including eLearning initiatives to be developed and implemented over the next 12–18 months.

Following the success of the DMU myASUM eLearning implementation, the CCPU program will be added to

the myASUM website in the next 12 months. The CCPU Board will work with the ASUM education team to ensure all CCPU program enhancements are well communicated to candidates enrolled in the program.

I wish to thank the members of the CCPU Certification Board for their assistance over the previous 12 months:

Dr Justin Bowra
Dr Adrian Goudie
Dr Peter Hugo
Dr Martin Kluckow
Dr Peter Malycha
Dr Sue Campbell Westerway

Additionally I thank the ASUM Staff for ensuring students are given polite and professional assistance when they enrol and later progress through the CCPU program.

*Dr Glenn McNally
Chair CCPU Certification Board*



Australasian Journal of Ultrasound in Medicine

There has been a significant change in the direction of the AJUM over the last 12 months. The Editorial Board has successfully made the journal purely scientific in its content and in doing so improved the quality of the manuscripts received and subsequently published.

During the year, the AJUM has published 35 manuscripts, all of which have been extensively peer-reviewed. The distribution of articles published included 49 per cent Obstetrics and Gynaecology, 11 per cent Vascular, 9 per cent Cardiac and 31 per cent General ultrasound.

The AJUM has successfully become an electronic publication with an online submission process through the website

www.minnisjournals.com.au/ajum/. The website interface has increased the profiling of the journal and also enabled users to have access to all previous issues, with article PDFs readily available for downloading. In conjunction with Minnis Journals, the AJUM has also submitted an application for PubMed consideration. We are still awaiting the outcome of this review process.

The appointment of Dr Jocelyne Basseal, as the scientific co-editor of the AJUM in February 2012, has been a great success.

The AJUM now achieves both editorial and publication deadlines in keeping with the annual timetable. The appointment of Dr Basseal has meant that the

day to day running of the journal has become more streamlined and effective. With this new appointment, both the commissioning of review articles and the peer review process are supervised and managed with great efficiency.

In 2012/2013, we hope to continue to improve the quality of the AJUM's content while at the same time appealing to the broad readership of the journal. This goal is in tandem with the ongoing efforts to have the AJUM PubMed listed in due course.

*Assoc Prof George Condous
Editor*

*Australasian Journal of
Ultrasound in Medicine*

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Standards of Practice Committee

Nine ASUM Policies were either revised or re-affirmed by the ASUM Council following a review by the Policy and Standards Committee. These Policies and Statements were updated on the website and an announcement released in Real Time.

Details are as follows:

- B2 Statement on the Disinfection of Transducers. Revised
- D1 Guidelines For Standards of Practice in Paediatric Echocardiography (SPPE). Re-affirmed
- D4 Breast Ultrasound Examination and Reporting. Revised
- D5 Guidelines for Abdominal Scanning. Revised
- D6 Statement on the Use of Ultrasound In the Diagnosis of Develop-

mental Hip Dysplasia and Dislocation. Reaffirmed

- D11 Guidelines for the Performance of First Trimester Ultrasound. Revised
- D13 Guidelines for Neurosonography in Infants. Revised.
- D18 Penile Colour Duplex Ultrasound Examination. Revised
- E4 Education Protocol. Revised

Media releases

ASUM remains the peak body for ultrasound policy and guidelines. On 24th October 2011, Dr Fergus Scott and Dr Simon Meagher provided a press release on the diagnosis of early pregnancy loss. In May 2012 ASUM's stance on the use of the Tristel Wipe system for disinfection of ultrasound probes was outlined.

Thank you to the Standards of Practice Committee (Assoc Prof James Rippey, Dr Glenn McNally, Dr Monica Pahuja and Margaret Condon) for their hard work and dedication reviewing literature and research into various ultrasound policies and assisting in our member enquiries. We extend a warm welcome to Dr Karen Mizia, Suean Pascoe, Isobel Wright and Robert Ziegenbein to the team.

We will continue to liaise with Australian and International organisations and endeavour to maintain the highest standard of policy development and practice guidelines pertaining to all aspects of medical ultrasound.

*Dr Jocelyne Basseal
on behalf of the Standards
of Practice Committee*

Research and Grants Committee

ASUM annually awards up to \$40,000 to members to support medical research into diagnostic ultrasound.

The ASUM Research Grants Scheme is designed to fund clinically based research projects in areas of medical ultrasound. Its purpose is to:

- Fund relevant clinically based research projects in areas of medical ultrasound;
 - Provide early and mid-career researchers with the opportunity to generate quality outputs;
 - Assist members to establish the required research and publication track record to assist in successful competition for other externally funded grants; and
 - Develop and maintain a foundation of high quality research across all medical ultrasound disciplines.
- Members are encouraged to refer to

the full terms, conditions and eligibility criteria available on the ASUM website.

In the last round of Research Grant Funding, the ASUM Council approved funding for two research projects for 2012.

\$15,000 to Prof Alec Welsh from the Royal Hospital for Women, Sydney for the project *Fetal cardiovascular evaluation after maternal betamethasone vs dexamethasone administration*

\$14,000 to Dr Mate Rudas from the Nepean Hospital, Sydney for the project *Echocardiographic evaluation of the haemodynamic effects of PEEP adjustment*

Congratulations to Prof Welsh and Dr Rudas on gaining this wonderful opportunity. Involvement with any ultrasound research project can be intensive and collaborative incorporating a huge personal commitment for the duration of the project. However it significantly increases

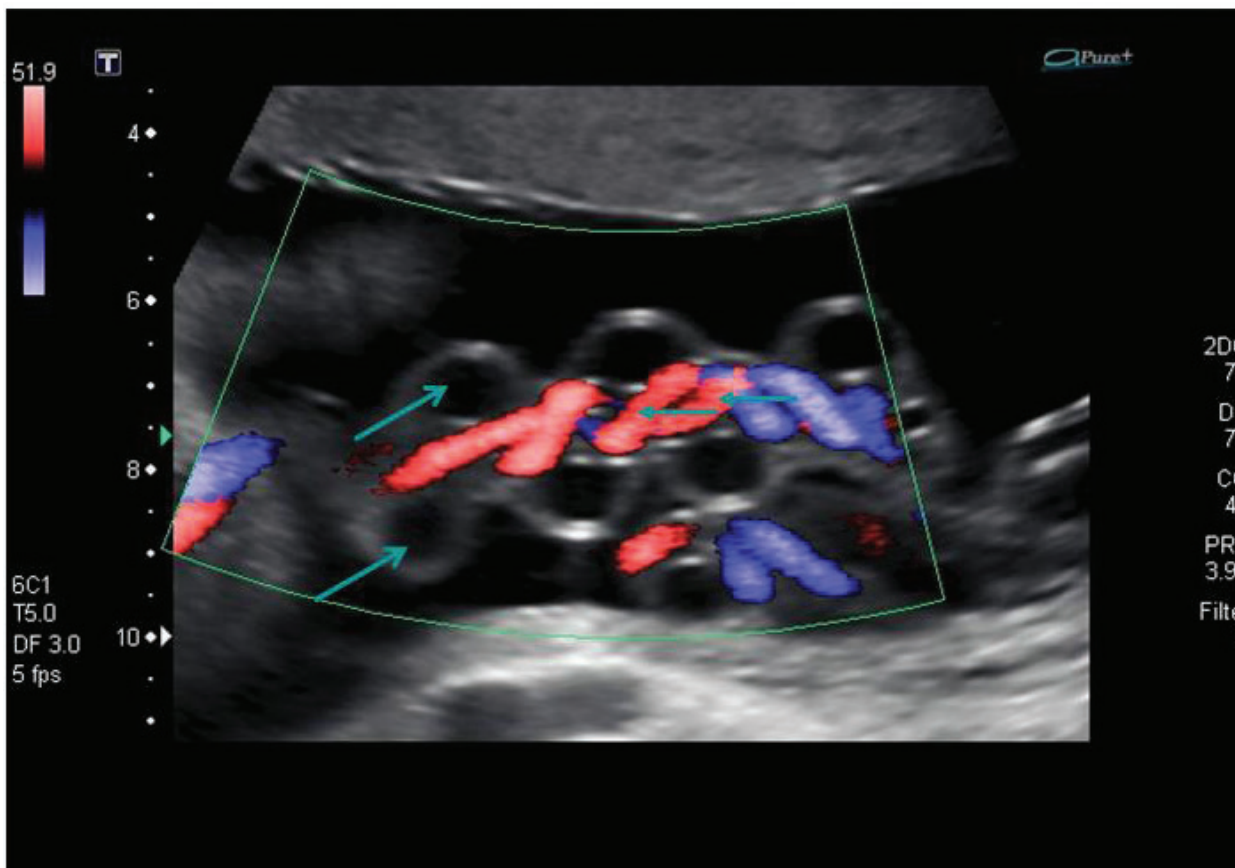
the scientific merit and publication profile of the researchers and also provides an opportunity for professional development and career advancement.

On behalf of the Research and Grants Committee, I would like to encourage prospective researchers to apply for the ASUM research grants and take advantage of a funding opportunity to contribute to the advancement of ultrasound knowledge.

Thank you to the members of the Research Grants Committee, Prof Ming Wang, Dr Peter Muller and Mr Brendan Mein for all their hard work reviewing eligible submissions. We welcome Dr Fabricio Costa to the team and look forward to receiving member applications for future grants.

Dr Jocelyne Basseal
On behalf of the Research and Grants Committee

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2011 Annual General Meeting Minutes

**Australasian Society for
Ultrasound in Medicine
2011 Annual General Meeting
Room M5, Level 1, Crown
Conference Centre, Melbourne
Saturday 10th September 2011 at
1.00 pm**

Minutes

Attendance

Fergus Scott (President and Chairman), Margaret Condon (Hon Secretary), Andrew Ngu (Hon Treasurer), George Condous, Sue Davies, Penny Koh, Brendan Mein, Matthew Morrall, Adrian Goudie, Lucia Pemble, Roslyn Savage, Sally Vogel, Karen Waalwyk, Ming Wang, Sue Westerway and Annie Gibbins

Proxies received: one

Apologies None

1 Minutes of the Annual General Meeting of 25th September 2010

Moved Roslyn Savage
Seconded Adrian Goudie
Carried unanimously

It was resolved that the Minutes of the 2010 Annual General Meeting be accepted as a true record.

2 Annual Reports

2.1 President's Report

Fergus Scott referred to his report in the Annual Report as follows:

“This has been a busy year. We have farewelled Caroline Hong and welcomed Annie Gibbins as ASUM's new CEO. This change of leadership has brought with it new ideas and enthusiasm. Meetings in each state have been organised, combin-

ing an educational lecture, with giving Annie the chance to meet many of the members. ASUM intends to continue branch educational activities, arranged via the office in Sydney and involving the assistance of some of ASUM's local volunteers.

The Diploma of Diagnostic Ultrasound (DDU) is undergoing a major overhaul to maintain its position as the best ultrasound qualification across all specialties for doctors. To achieve this, a DDU Advisory Panel was created and has worked with the DDU Board; special and invaluable assistance has been sought from Margo Gill, who has extensive experience with tertiary level education and assessment. The aim is to make the DDU the benchmark qualification that can be used by government for referred ultrasound and the CCPU the benchmark for self-referred ultrasound. Part of the overhaul is the modification of the CCPU, to make it also effectively the Part 1 of the two-part DDU qualification.

Discussions with various universities have occurred and discussion of a link between the DMU and a university graduate diploma is being created. This will enable trainees to complete their DMU with a small component via a university to attain both a DMU certificate as well as a Graduate Diploma. This should cement these trainees as Australia's best-trained sonographers both academically and practically.

The Annual Scientific Meeting is in Melbourne in September. The scientific program is of a very high quality covering all the areas of ultrasound and the venue is the Crown complex, which offers excellent facilities. I would like to thank the convenors (Margaret Condon and Andrew Ngu) and their team for their

hard work, which should result in a great meeting”

Honorary Secretary's Report
Mrs Margaret Condon referred to her report in the Annual Report as follows:

“This is my second year as Honorary Secretary for ASUM. I have enjoyed working with the CEO and fellow executive members to move ASUM forward. After 10 years as CEO, Caroline Hong has moved on to other ventures, and I wish her every success with the new challenges she takes on, and thank her for all her work for ASUM over the last 10 years.

I also look forward to the next coming years, as we welcome Annie Gibbins to the CEO role. Having been on the interview panel for the CEO position, it was Annie's passion and enthusiasm that made her stand out from other applicants, plus her insightful presentation of what her vision of ASUM could be, from an outsider looking in. Having undertaken a very useful strategic planning meeting, under the direction of John Peacock, Annie's vision, enthusiasm, passion and background matched extremely well with the strategic plans that were being developed.

Annie has now been in the CEO role for a couple of months, and I can see that ASUM has taken on some changes, and look forward to the further development of the Society as she implements the key points of the strategic plan.

It has also been great to work with my fellow members of Council and I thank those who are leaving after contributing to the Society. I also encourage all sonographers and medical members to think about joining ASUM Council, or an ASUM committee. You will find yourself working alongside others who are passionate about ultrasound. I also encour-

age all those who may be unhappy about any decisions that ASUM may make to join Council, and help contribute to the decisions made by Council.

As I write this, I am leaving a very successful ASUM New Zealand Annual Branch Meeting and heading home to Melbourne to look forward to the ASM in September. I cannot help but be inspired by the New Zealand ASUM branch – every meeting they hold is more successful than the last, the quality of the meetings keep improving, and the branch members themselves are just exceptional. This branch epitomises what all ASUM branches should strive to be. This is my third visit to New Zealand in the last seven months and I continually find New Zealanders to be the most welcoming and enthusiastic sonographers I have met, even in these turbulent times.

I look forward to a successful 12 months for ASUM.”

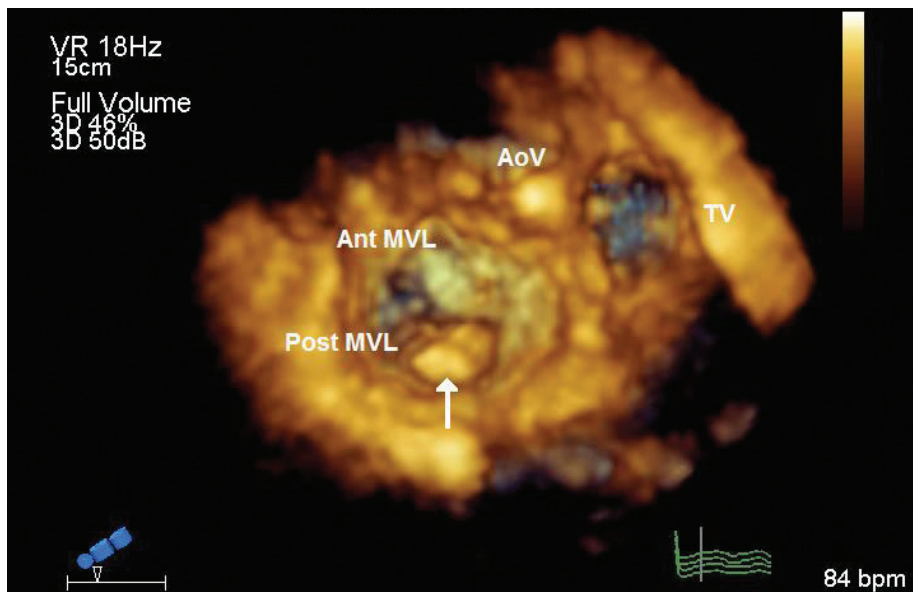
Honorary Treasurer’s Report

Dr Andrew Ngu referred to his report in the Annual Report as follows:

“I am very pleased to report the financial result for the year ending 30th June 2011 with an operating profit of \$14,911.74. Therefore the total asset of the Society has increased from \$2,719,840.81 to \$2,734,752.55.

The income of the Society for the year has decreased to \$1,380,579.81 from \$1,458,374.92 from for 2010. This is primarily due to decreased income from the Annual Scientific Meeting and Multidisciplinary Workshop. The income from the DDU has remained about the same but there has been a decrease in the DMU examination fees received. The membership subscription has been steady and the investment income for the year has decreased due to the current investment climate. The investment asset has increased from \$865,806.73 to \$956,539.34.

The expenditure for the year is slightly



greater than 2010 with a total expenditure of \$1,365,668.07. This has included a once off payment of long service leave and termination payment for the departing CEO.

Although there is only a small surplus for the financial year, the financial position of the society has remained strong with good cash reserves.”

The budget on research and grants projects was raised. He confirmed that ASUM will continue to support research projects on the recommendation of the Research and Grants Committee as reserve fund has been set aside for this purpose.

3 Financial Report

It was resolved that the financial report and accounts for the year ended 30th June 2011 be accepted.

4 Election and Appointment of Office Bearers for 2011–2012

It was announced that the Councillors for 2011-2012 are as follows:

President Dr Fergus Scott

Medical/Scientific Councillors

Dr George Condous
Dr Adrian Goudie

Dr Glenn McNally
Dr Andrew Ngu
Dr James Rippey
Dr Fergus Scott
Prof Shih-Chang (Ming) Wang

Sonographer Councillors

Mrs Margaret Condon
Mr Brendan Mein
Mr Matthew Morrall
Mrs Michelle Pedretti
Dr Sue Campbell-Westerway

5 General Business

The Chair informed the members that the Constitution is being reviewed to bring it up to date. The number of medical and sonographer members on Council will also be reviewed.

The meeting closed at 1:30 pm.

Fergus Scott
Chairman

10th Sept 2011

Past Presidents

Dr Fergus Scott (2010–present)

Prof Ron Benzie (2008–2010)

Dr Matthew Andrews (2006–2008)

Dr David Rogers (2004–2006)

Dr Glenn McNally (2002–2004)

Dr Stan Barnett (2000–2002)

Dr Andrew Ngu (1998–2000)

Dr Susie Woodward (1996–1998)

Dr Peter Warren (1994–1996)

Dr Lachlan de Crespigny (1992–1994)

Dr Beverly Barraclough (1991–1992)

Dr Robert Gill (1990–1991)

Dr Garry Lequesne (1989–1990)

Dr Peter Duffy (1988–1989)

Dr Beresford Buttery (deceased)
(1997–1988)

Dr Fredrick Lomas (1986–1987)

Dr Stan Reid (1985–1986)

Dr Thomas Reeve (1984–1985)

Dr James Ryan (deceased) (1983–1984)

Dr John McCaffrey (deceased)
(1982–1983)

Mr David Carpenter (1981–1982)

Dr Peter Verco (deceased) (1980–1981)

Dr Ian McDonald (1979–1980)

Mr Michael Dadd (1977–1979)

Dr Herbert Hughes (deceased)
(1976–1977)

Dr David Robinson (deceased)
(1974–1976)

Dr William, Garrett (1972–1974)

Dr George Kossoff (1970–1972)

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Corporate Members

The Bambach Saddle Seat Pty Ltd

Ms Sue Johnston

The Bambach Saddle Seat Pty Ltd

PO Box 914

Brookvale NSW 2100

Australia

Email sjohnston@bambach.com.au

Tel (02) 8966 4800

GE Healthcare

Mr Kevin Potter

GE Healthcare

4B, 21 South Street

Rydalmere NSW 2116

Australia

Email kevin.potter@ge.com

Tel (02) 9846 4735

Meditron Pty Ltd

Ms Helen Wasylkiw

PO Box 4230

Ringwood Vic 3134

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Email shirley@meditron.com.au

Tel (03) 9879 6200

Philips Medical Systems

Ms Shelley O'Sullivan

Philips Medical Systems

Locked Bag 4009

South Melbourne Vic 3205

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Email shelley.osullivan@philips.com

Tel 1800 251 400

Queensland X-Ray

Mr Greg Mayo

Queensland X-Ray

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Tel (07) 3422 8800

Siemens Ltd – Medical Solutions

Mr Nick Kapsimallis

Siemens Ltd – Medical Solutions

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Sonosite Australasia Pty Ltd

Ms. Tara Cullen

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Tel 1300 663 516

Toshiba (Australia) Pty Ltd

Ms Sarah Colley

Toshiba (Australia) Pty Ltd

Building C, 12–24 Talavera Road

North Ryde NSW 2113

Australia

Email qnorthey@toshiba-tap.com

Tel (02) 9887 8025

Recipients of ASUM Honours and Awards

Life Members

2010	Mrs Jennifer Mitchell
2008	Dr Peter Duffy
2006	Dr Bev Barraclough
2006	Dr Susie Woodward
2005	Dr Rob Gill
2005	Dr Ian McDonald
2005	Dr Peter Warren
2004	Dr Jack Jellins
2003	Dr Stanley Brian Barnett
2003	Dr David Arthur Carpenter
2002	Miss Judith (Pru) Pratten
2001	Dr James Syme
1999	Mr Michael Dadd
1995	Dr David Robinson
1994	Dr Stan Reid
1993	Prof Thomas Reeve
1993	Dr John Stewart
1992	Dr George Kossoff
1992	Mrs Margaret Tabrett
1991	Dr William Garrett
1991	Dr Peter Verco

Honorary Fellows

2010	Dr Matthew Andrews
2010	Ms Elvie Haluszkiewicz
2009	Prof Rob Gibson
2009	Dr David Rogers
2009	Dr Chris Wriedt
2008	Mr Stephen Bird
2008	Dr Glenn McNally
2007	Ms Rosina Davies
2007	Mrs Mary Young
2006	Mrs Sue Davies
2005	Mrs Margo Gill
2004	Mrs Jane Fonda
2004	Dr Albert Lam
2003	Mr Roger Gent
2002	Dr Andrew Ngu
2002	Mrs Kaye Griffiths AM

Honorary Members

2009	Prof Giovanni Cerri, Brazil
2009	Dr John McGahan, USA

2009	Prof Joseph Polak, USA
2006	Dr YuXin Jiang, China
2006	Dr Christian Nolsoe, Denmark
2003	Prof Byung Ihn Choi, Korea
2001	Dr Kittipong Vairojanavong, Thailand
1998	Dr Barry Goldberg, USA
1991	Prof Peter Burns, Canada
1990	Dr Harald Lutz, Germany
1989	Dr Soren Hancke, Denmark
1989	Prof Peter Wells, UK
1988	Dr Hiroki Watanabe, Japan
1988	Dr Marvin Ziskin, USA
1985	Dr Hans Holm, Denmark
1985	Prof Asim Kurjak, Croatia
1985	Dr George Leopold, USA
1980	Dr Toshio Wagai, Japan

Chris Kohlenberg Teaching Fellowship (sponsored by GE)

2008	Dr Yisha Tong
2007	Mr Martin Necas
2006	Mr David Fauchon
2006	Dr Meiri Robertson
2005	Mr Peter Coombs
2005	Dr Neil Simmons
2004	Dr Gary Sholler
2004	Mr Peter Murphy
2003	Mrs Jenifer Kidd
2003	Dr Matthew Andrews
2002	Dr Cheryl Bass
2002	Dr Andrew McLennan
2001	Dr Victor Hurley
2001	Dr Quentin Reeves
2000	Mr Mark Bryant
1999	Dr Chris Kohlenberg
1998	Mr Trevor Beckwith
1998	Dr Greg Davison

Giulia Franco Teaching Fellowship (sponsored by Toshiba)

2011	Dr Ritu Mogra
2010	Mr Peter Murphy
2009	Dr Eugene McNally

2008	Mr Martin Necas
2007	Mrs Elvie Haluszkiewicz
2006	Mr Stephen Bird
2005	Mr Martin Necas
2004	Mr Shaun O'Regan

Beresford Buttery Teaching Fellowship

2008	Assoc Prof Hans Peter Dietz
2007	Dr George Condous
2006	Assoc Prof Albert Lam

Beresford Buttery Overseas Traineeship (1996–2005)

2005	Dr Nagesh Naik Gaunekar
2004	Mrs Nerrida Russell
2003	Mrs Teresa Clapham
2002	Dr Stanley Ng
2001	Miss Kerry Harvey
2000	Dr Andrew Edwards
1999	Mr David Fauchon
1998	Ms Alison Lee-Tannock
1997	Dr Shelley Rowlands Ms Anabel Greville

UI/UL Lecturer

2008	Assoc Prof Anthony Doyle
2007	Assoc Prof Jon Hyett
2006	Prof David Ellwood
2005	Prof Rob Gibson
2004	Dr Rita Teele
2003	Dr John Newman
2002	Dr Albert Lam

ASUM Asia Link – IFUMB (India) Scholarship

2008	Dr Sakshi Tomar, Radiodiagnosis
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ASUM Asia Link – ISUM (Indonesia) Scholarship

2005	Dr Taufik Jamaan, Specialist Obs Gyn
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ASUM Asia Link – Vietnam Scholarship (sponsored by ASUM and Nepean Medical Research Foundation)

- 2009 Dr Thao Thanh Phuong Huynh, Tu Du Hospital
 2009 Dr Anh Thi Hong Nguyen, Tu Du Hospital
 2009 Dr Loan Thi Kim Ngo, Tu Du Hospital
 2007 Dr Valeria Lanzarone, Penrith Ultrasound for Women
 2007 Dr Henry Murray, Nepean Hospital
 2005 Dr Ha To Nguyen, Chief of Imaging Diagnostic Department, Tu Du Ob & Gyn Hospital

ASUM DSDU Exchange Program

- 2010 Dr Charlotte Ekelund, Denmark
 2008 Dr Ahkram Dakhil, Koge Hospital, Denmark
 2007 Mr Robert Ziegenbein, Australia
 2007 Dr Morten Boesen, Frederiksberg Hospital, Denmark
 2006 Dr Christoffer Brushoj, Rigshospitalet, Denmark
 2006 Ms Mary Langdale, Australia

WFUMB 2009 World Ultrasound Congress

Best Sonographer Research WFUMB 2009 Presentation Award

Ms Penny S P Koh

Best Medical Research WFUMB 2009 Presentation Award

Dr Rosa Gilabert

Best Clinical WFUMB 2009 Presentation Award

Dr Hye Jeon Hwang

Best Poster Presentation WFUMB 2009 Award

Dr Seon Hyeong Choi

Best Poster Presentation Award to an AFSUMB Member

2009 Dr Hyun Cheol Kim

Best Poster Presentation Award to a FLAUS Member

2009 Dr M Cristina Chammas

Best Poster Presentation Award to an EFSUMB Member

2009 Dr Domenico Piccolboni

Best Poster Presentation Award to an AIUM Member

2009 Dr Chitra Chandrasekhar

Best Poster Presentation Award to an ASUM Member

2009 Mr Chris Edwards, Mr Scott King and Dr Eugene McNally

Young Investigators Scholarships

- 2009 Mrs Alison Webb
 2009 Dr Mairead Butler
 2009 Dr Talat Uppal
 2009 Dr Wei Wu
 2009 Dr Yi-Wen Huang
 2009 Dr Luca Maria Sconfienza
 2009 Dr Woo Kyoung Jeong
 2009 Dr Jina Kim
 2009 Dr Seon Hyeong Choi
 2009 Dr Sun Ho Kim
 2009 Mr Jian Cai
 2009 Assoc Prof Pintong Huang
 2009 Dr Jong Yeol Kim
 2009 Dr Kevin CH Lau
 2009 Dr Ryo Suzuki

Certificates of Merit

- 2009 Dr Boem Ha Yi
 2009 Dr Kyoung Won Kim
 2009 Dr Thai Nguyen
 2009 Dr Angeles Garcia Criado
 2009 Dr Sabrina Rashid
 2009 Dr Rira Watanabe
 2009 Assoc Prof Lee Heejung
 2009 Dr Hironori Tanaka
 2009 Dr Hui-Ze Liang
 2009 Dr Kie Hwan Kim
 2009 Dr Kiyoka Omoto
 2009 Dr Fu-Chung Chen
 2009 Assoc Prof Chiung-Nien Chen

Best Sonographer Research Presentation Award

2011 Ms Penny Lam

- 2009 Ms Penny SP Koh
 2008 Mr Neville Phillips
 2007 Mr David Fauchon
 2006 Mr Stephen Bird
 2005 Ms Ann Quinton
 2004 Ms Tania Griffiths
 2003 Mr Peter Coombs
 2002 Mr Martin Necas
 2001 Mr Stephen McNealy
 2000 Mr Winkle Yung
 1999 Ms Louise Baillon
 1998 Mr Robert Ziegenbein
 1997 Mrs Sue Campbell-Westerway

Best Research Presentation Award

- 2011 Ms Lisa Clarke
 2008 Dr Sue Campbell-Westerway
 2007 Mr Peter Coombs
 2006 Dr Rebecca Chalmers
 2005 Dr David Watson
 2004 Dr Sofie Piessens
 2003 Dr Neil Macpherson
 2002 Dr Hans Peter Dietz
 2001 Mrs Helen Gofton
 2000 Mrs Jenifer Kidd
 1999 Dr Alexandre Chao
 1998 Ms Jacqui Robinson
 1997 Dr Nigel Anderson
 1996 Mr Chris Bladen

Best Oral Presentation Award

2010 Ms Sin Mei Tsui

Best Clinical Presentation Award

- 2011 Ms Lisa Clarke
 2009 Dr Hye Jeon Hwang
 2008 Dr Rachael McEwing
 2007 Mrs Kerry Thoires
 2006 Mr Peter Coombs
 2006 Dr Boon Kian Yeu
 2005 Prof Fung Yee Chan
 2004 Mrs Vanessa Pincham
 2004 Mrs Kathryn Busch
 2003 Mrs Rae Roberts
 2002 Ms Andrea Gibb
 2001 Mr Lino Piotto
 2000 Mr Lino Piotto
 1999 Miss Therese Daley
 1998 Mrs Shirley Curgenvin
 1997 Dr Nicole Woodrow
 1996 Dr Gerald Duff

Annual Report 2011–2012

Best Poster Award

- 2011 Ms Jo Douglas
- 2010 Mr Sean Coveney
- 2009 Dr Seon Hyeong Choi
- 2008 Mr Hitoshi Inuzuka
- 2007 Dr Jacqueline Cartmill
- 2006 Mr Benjamin Micallef
- 2005 Mrs Faye Temple
- 2004 Ms Frances Miceli

Best Student Presentation Award

- 2008 Ms Mel MacRury

Giulia Franco Scholarships (2002) (sponsored by Toshiba)

- 2002 Dr Hans Peter Dietz and
Mrs Lorna Hardiman

Giulia Franco Poster Award (1994– 2001) (sponsored by Toshiba)

- 2001 Ms Colleen Cook and

- Dr David Ellwood
- 2000 Mr Damien Armstrong
- 1999 Ms Ann Quinton
- 1998 Mrs Sue Campbell-Westerway
- 1997 Ms Louise Shiel
- 1996 Mr Richard Allan
- 1995 Dr Fung-Yee Chan
- 1994 Mrs Sandra O'Hara

Young Investigator Award (1997– 2000)

- 2000 Dr Greg Duncombe
- 1999 Dr Sheila Mulvey
- 1998 Mr Stephen Bird
- 1997 Ms Maureen Wilkinson

Best Sonographer Poster (1990–1996)

- 1996 Mr Scott Allen
- 1995 Mrs Margo Harkness
- 1994 Mr Phillip Ramm

- 1993 Mrs Leonie Ashley
- 1992 Ms Suzanne Bruce
- 1991 Miss Debbie Coghlan
- 1990 Mrs Kaye Griffiths

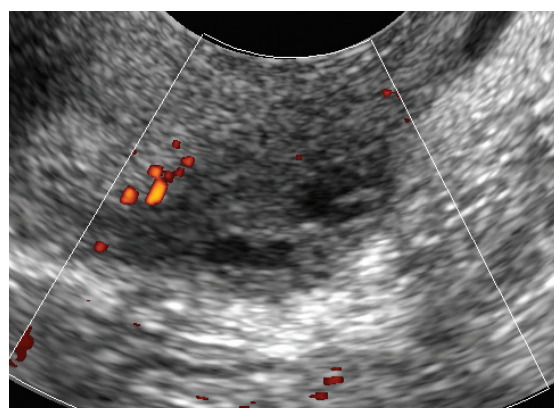
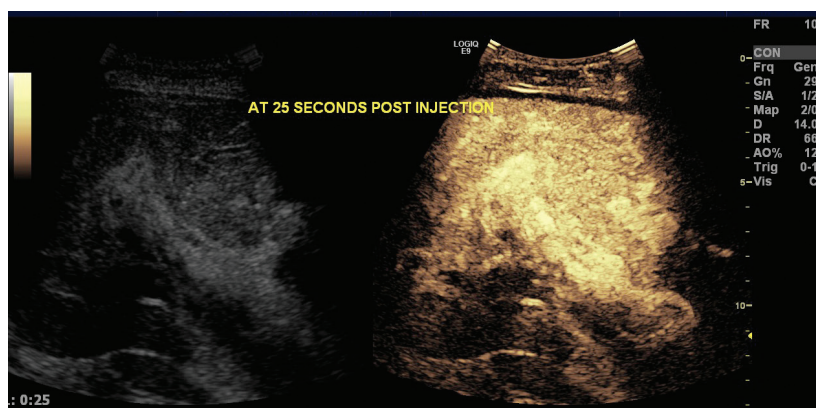
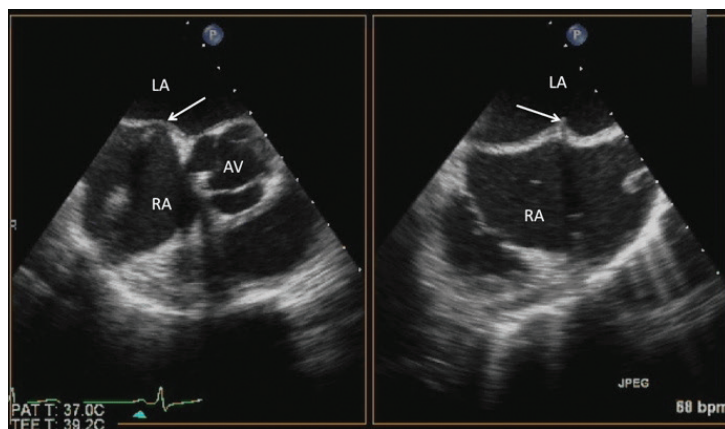
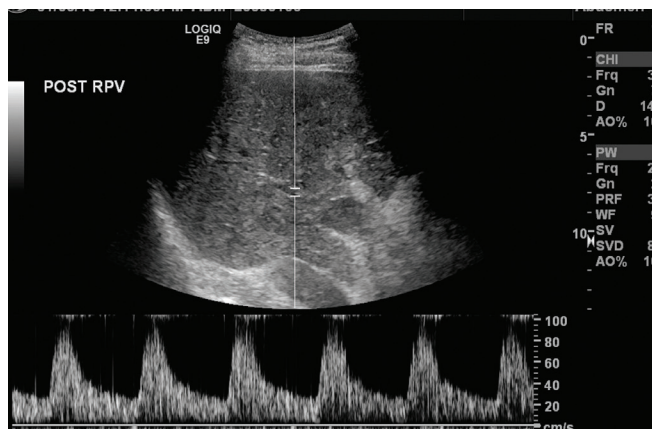
Best Sonographer Paper (1990–1995)

- 1995 Ms Julie-Anne Davis
- 1994 Ms Kerry Young
- 1993 Mrs Antoinette Stockdale
- 1992 Mrs Wendy Lilje
- 1991 Miss Katherine Devonald
- 1990 Mr Gerard Murnane

Best Case Report (1990–1995)

- 1995 Mr Lino Piotto
- 1993 Ms Cheryl Tapanes
- 1992 Ms Jenny Flower
- 1991 Mrs Judy Lewicki
- 1990 Ms Jane Lawler

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Financials 2011–2012



AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
ABN: 64 001 679 161

FINANCIAL REPORT
FOR THE YEAR ENDED
30 JUNE 2012

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AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
ABN: 64 001 679 161

DIRECTORS' REPORT

Your directors present their report on the company for the financial year ended 30 June 2012.

The names of the Directors in office at any time during, or since the end of the year are:

	Meetings Attended While in Office	Meetings Held While in Office
Prof R Benzie - Did not stand 10/01/11	0	1
Ms M Condon	5	5
Dr A Ngu	5	5
Ms M Pedretti - Resigned 14/8/12	2	5
Ms R Savage - Did not stand 10/09/11	1	1
Dr F Scott	3	5
Ms K Waalwyk - Did not stand 10/09/11	1	1
Dr S Vogel - Did not stand 10/9/11	1	1
Prof S C Wang - Resigned 29/09/12	3	5
Assoc Prof G Condous	3	5
Dr A Goudie	5	5
Dr S Campbell Westerway - Elected 10/09/2011	4	4
Dr G McNally - Appointed 10/09/2011	4	4
Assoc Prof J Rippey - Appointed 10/09/2011, resigned 21/09/12	2	4
Mr B Mein - Elected 10/09/2011	4	4
Mr M Morrall - Appointed 10/09/2011	2	4

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Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

The loss of the company for the financial year after providing for income tax amounted to \$224,424. This includes the 2012 NZ ASM Profit.

No significant changes in the company's state of affairs occurred during the financial year.

The principal activity of the company during the financial year was the contribution through scientific, literary and educational activities to the advancement of the science and practice of ultrasonics in medicine and biology.

No significant change in the nature of these activities occurred during the year.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in future financial years.

Likely developments in the operations of the company and the expected results of those operations in future financial years have not been included in this report as the inclusion of such information is likely to result in unreasonable prejudice to the company.

The company does not receive government funding and the company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a state or territory.

Member Contribution on Winding Up:

In the event of the company being wound up, members are required to contribute a maximum of \$50 each. The total amount that members of the company are liable to contribute if the company is wound up is \$112,500 based on 2,250 members.

AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE

ABN: 64 001 679 161

DIRECTORS' REPORT

Information on Directors:

Name: Dr F Scott
Title: President
Qualifications: MBBS, FRANZCOG, DDU, COGU, MBA
Expertise: Obstetrician & Gynaecologist

Name: Prof R Benzie
Title: Immediate Past President
Qualifications: FRANZCOG
Expertise: Obstetrician & Gynaecologist

Name: Dr A Ngu
Title: Honorary Treasurer
Qualifications: MBBS, FRANZCOG, DDU, COGUS
Expertise: Obstetrician and Gynaecologist

Name: Ms M Condon
Title: Councillor
Qualifications: DipAppSci, DMU
Expertise: Sonographer

Name: Assoc Prof G Condous
Title: Councillor
Qualifications: MBBS (Adel), MRCOG, FRANZCOG, MD (Lon)
Expertise: Gynaecologist & Sonologist

Name: Dr A Goudie
Title: President-Elect
Qualifications: BMedSci(Hons), MBBS, FACEM, DipMedTox, DDU
Expertise: Emergency Physician

Name: Ms M Pedretti
Title: Councillor
Qualifications: BSc MIT, PG Dip MIR/CT, DMU
Expertise: Sonographer

Name: Ms R Savage
Title: Councillor
Qualifications: DMU
Expertise: Sonographer

Name: Dr S Vogel
Title: Councillor
Qualifications: MD, FRANZCR
Expertise: Radiologist

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AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
ABN: 64 001 679 161

DIRECTORS' REPORT

Name: Ms K Waalwyk
 Title: Councillor
 Qualifications: DMU (Obstetric)
 Expertise: Sonographer

Name: Prof S C Wang
 Title: Councillor
 Qualifications: BSc (Med), MBBS (Hons), FRANZCR, FAMS
 Expertise: Radiologist

Name: Dr S Campbell Westerway
 Title: Honorary Treasurer
 Qualifications: AMS PHD (Medicine), MAPPSC (Research), DMU BASC (NMT), CHURCHILL FELLOW
 Expertise: Sonographer

Name: Dr G McNally
 Title: Councillor
 Qualifications: MBBS, FRANZCOG, MRCOG
 Expertise: Obstetrician & Gynaecologist

Name: Assoc Prof J Rippey
 Title: Councillor
 Qualifications: MBBS, DDU, FACEM
 Expertise: Emergency Physician

Name: Mr B Mein
 Title: Councillor
 Qualifications: DMU
 Expertise: Sonographer

Name: Mr M Morrall
 Title: Councillor
 Qualifications: DMU
 Expertise: Sonographer

Auditors' Independence Declaration

A copy of the auditors' independence declaration as required under section 307C of the Corporations Act 2001 is set out on page 4.

Signed in accordance with a resolution of the Board of Directors:

Director: 

 Dr F Scott

Dated this 18th day of October 2012



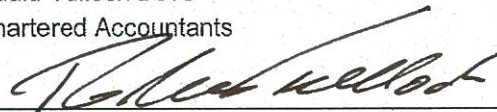
**AUDITORS' INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF
AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE**

We declare, that to the best of our knowledge and belief, during the year ended 30 June 2012 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Name of Firm: Gauld Tulloch Bove
Chartered Accountants

Name of Partner:


Robert G Tulloch

Address: Suite 301 Level 3, 71-73 Archer St CHATSWOOD NSW 2067

Dated this 18 day of OCTOBER 2012

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AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
ABN: 64 001 679 161

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2012

	Note	2012 \$	2011 \$
Revenue	2	1,224,196	1,380,580
Accountancy expenses		(19,632)	(10,100)
Advertising expenses		(12,147)	(13,683)
Auditors' remuneration	4	(17,501)	(16,325)
Commissions paid		(20,558)	(20,535)
Depreciation and amortisation expenses		(20,133)	(20,954)
Employee benefits expenses		(784,932)	(702,597)
Other expenses		(573,717)	(581,474)
(Loss) Profit for the year	3	(224,424)	14,912
Retained earnings at the beginning of the financial year		<u>2,206,753</u>	<u>2,191,841</u>
Profit attributable to members of the company		<u><u>1,982,329</u></u>	<u><u>2,206,753</u></u>

The accompanying notes form part of these financial statements.

AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
ABN: 64 001 679 161

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2012

	Note	2012 \$	2011 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	5	961,620	570,930
Trade and other receivables	6	38,648	72,126
Other current assets	7	131,601	81,907
TOTAL CURRENT ASSETS		<u>1,131,869</u>	<u>724,963</u>
NON-CURRENT ASSETS			
Financial assets	8	581,722	956,540
Property, plant and equipment	9	1,695,873	1,693,917
TOTAL NON-CURRENT ASSETS		<u>2,277,595</u>	<u>2,650,457</u>
TOTAL ASSETS		<u>3,409,464</u>	<u>3,375,420</u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	10	879,155	562,399
Provisions	11	19,980	78,268
TOTAL CURRENT LIABILITIES		<u>899,135</u>	<u>640,667</u>
TOTAL LIABILITIES		<u>899,135</u>	<u>640,667</u>
NET ASSETS		<u>2,510,329</u>	<u>2,734,753</u>
EQUITY			
Reserves	12	528,000	528,000
Retained earnings	13	1,982,329	2,206,753
TOTAL EQUITY		<u>2,510,329</u>	<u>2,734,753</u>

The accompanying notes form part of these financial statements.

AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
ABN: 64 001 679 161

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2012

	Note	Retained Earnings \$	Total \$
		<u> </u>	<u> </u>
Balance at 1 July 2010		2,191,841	2,191,841
Profit/(loss) attributable to equity shareholders		14,912	14,912
Balance at 30 June 2011		<u>2,206,753</u>	<u>2,206,753</u>
Profit/(loss) attributable to equity shareholders		<u>(224,424)</u>	<u>(224,424)</u>
Balance at 30 June 2012		<u>1,982,329</u>	<u>1,982,329</u>

The accompanying notes form part of these financial statements.

AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
 ABN: 64 001 679 161

STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED 30 JUNE 2012

	2012 \$	2011 \$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers	1,506,646	1,216,112
Payments to suppliers and employees	(1,349,714)	(1,431,746)
Interest received	47,382	38,594
Goods and services tax	(93,086)	(22,871)
Net cash provided by (used in) operating activities	<u>111,228</u>	<u>(199,911)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of investments	310,047	(6,555)
Payments for property, plant and equipment	(30,585)	(7,309)
Net cash provided by (used in) investing activities	<u>279,462</u>	<u>(13,864)</u>
Net increase (decrease) in cash held	390,690	(213,775)
Cash at beginning of financial year	570,930	784,705
Cash at end of financial year	5 <u>961,620</u>	<u>570,930</u>

The accompanying notes form part of these financial statements.

AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
ABN: 64 001 679 161

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012

1 Statement of Significant Accounting Policies

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, including Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001.

The financial report covers the Australasian Society for Ultrasound in Medicine as an individual entity. Australasian Society for Ultrasound in Medicine is a company limited by guarantee. If the company is wound up, the Memorandum and Articles of Association state that each member is required to contribute a maximum of \$50 towards meeting any outstanding obligations of the company.

The financial report of Australasian Society for Ultrasound in Medicine as an individual entity complies with all International Financial Reporting Standards (IFRS) in their entirety.

The following is a summary of the material accounting policies adopted by the company in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

Basis of Preparation

The accounting policies set out below have been consistently applied to all years presented.

Reporting basis and conventions

The financial report has been prepared on an accruals basis and is based on historical costs modified by the revaluation of selected non-current assets, financial assets and financial liabilities for which the fair value basis of accounting has been applied.

New, revised or amended Accounting Standards and Interpretations adopted

The company has adopted all of the new, revised or amending Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that are mandatory for the current reporting period.

The company has early adopted AASB 1053 "Application of Tiers of Australian Accounting Standards" and AASB 2010-2 "Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements". No other new, revised or amending Accounting Standards or Interpretations that are not yet mandatory have been early adopted.

Any significant impact on the accounting policies of the company from the adoptions of these Accounting Standards and Interpretations are disclosed in the relevant accounting policy. The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the company.

The following Accounting Standards and Interpretations are most relevant to the company:

AASB 1053 Application of Tiers of Australian Accounting Standards

AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
ABN: 64 001 679 161

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012

The company has early adopted AASB 1053 from 1 July 2011. This standard establishes a differential financial reporting framework consisting of two Tiers of reporting requirements for preparing general purpose financial statements, being Tier 1 Australian Accounting Standards and Tier 2 Australian Accounting Standards - Reduced Disclosure Requirements. The company being classed as Tier 2 continues to apply the full recognition and measurements requirements of Australian Accounting Standards with substantially reduced disclosure in accordance with AASB 2010-2.

AASB 2010-2 Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements

The company has early adopted AASB 2010-2 from 1 July 2011. These amendments make numerous modifications to a range of Australian Accounting Standards and Interpretations, to introduce reduced disclosure requirements to the pronouncements for application by certain types of entities in preparing general purpose financial statements. The adoption of these amendments has significantly reduced the company's disclosure requirements.

AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
ABN: 64 001 679 161

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012

Accounting Policies

Income Tax

No provision has been made for income tax as the Australasian Society for Ultrasound in Medicine Limited has been endorsed by the Australian Taxation Office as an income tax exempt entity in accordance with section 23 (e) of the Income Tax Assessment Act (1936).

Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Property

Freehold land and buildings are shown at their fair value (being the amount for which an asset could be exchanged between knowledgeable willing parties in an arm's length transaction), based on periodic (the frequency is at the Board's discretion) valuations by external independent valuers, less subsequent depreciation for buildings.

In the periods when the freehold land and buildings are not subject to an independent valuation, the directors conduct directors' valuations to ensure the land and building's carrying amount is not materially different to the fair value.

Increases in the carrying amount arising on revaluation of land and buildings are credited to a revaluation reserve in equity. Decreases that offset previous increases of the same asset are charged against fair value reserves directly in equity; all other decreases are charged to the statement of comprehensive income.

Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012

Plant and equipment

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

The cost of fixed assets constructed within the company includes the cost of materials, direct labour, borrowing costs and an appropriate proportion of fixed and variable overheads.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of comprehensive income during the financial period in which they are incurred.

Depreciation

The depreciable amount of all fixed assets is depreciated on a diminishing value basis over the asset's useful life to the company commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Office Equipment and Furnishings - at cost	9.0% - 33.3%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of the reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the statement of comprehensive income. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
ABN: 64 001 679 161

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012

Impairment of Assets

At the end of each reporting period, the company assesses whether there is any indication that an asset may be impaired. The assessment will include considering external and internal sources of information. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss unless the asset is carried at a revalued amount in accordance with another Standard (e.g. in accordance with the revaluation model in AASB 116). Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that Standard.

Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Impairment testing is performed annually for goodwill and intangible assets with indefinite lives.

Financial Assets

Financial assets are initially recognised on the cost basis, including acquisition charges associated with the financial asset. The carrying amounts of financial assets are reviewed annually by the directors. The recoverable amounts are assessed from the quoted market value for shares in listed companies or the underlying net assets for other non listed corporations. The expected net cash flows from investments have not been discounted to their present value in determining the recoverable amounts, unless otherwise stated.

AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
ABN: 64 001 679 161

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012

Foreign Currency Transactions and Balances

Functional and presentation currency

The functional currency of the entity is measured using the currency of the primary economic environment in which that entity operates. The financial statements are presented in Australian dollars which is the company's functional and presentation currency.

Transaction and balances

Foreign currency transactions are translated into functional currency using the exchange rates prevailing at the date of the transaction. Foreign currency monetary items are translated at the year-end exchange rate. Non-monetary items measured at historical cost continue to be carried at the exchange rate at the date of the transaction. Non-monetary items measured at fair value are reported at the exchange rate at the date when fair values were determined.

Exchange differences arising on the translation of monetary items are recognised in the statement of comprehensive income, except where deferred in equity as a qualifying cash flow or net investment hedge.

Exchange differences arising on the translation of non-monetary items are recognised directly in equity to the extent that the gain or loss is directly recognised in equity, otherwise the exchange difference is recognised in the statement of comprehensive income.

Employee Benefits

Provision is made for the company's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

Provisions

Provisions are recognised when the company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Cash and Cash Equivalents

AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
ABN: 64 001 679 161

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Revenue from the sale of goods is recognised at the point of delivery as this corresponds to the transfer of significant risks and rewards of ownership of the goods and cessation of all involvement in those goods.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities, which are recoverable from or payable to the ATO, are presented as operating cash flows included in receipts from customers or payments to suppliers.

Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
ABN: 64 001 679 161

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012

Critical Accounting Estimates and Judgments

The directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

The financial report was authorised for issue by the Board of Directors.

AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
ABN: 64 001 679 161

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012

	2012 \$	2011 \$
2 Revenue and Other Income		
Revenue		
Sales revenue:		
Sale of goods	8,784	1,236
Rendering of services	1,104,655	1,001,459
	1,113,439	1,002,695
Other revenue:		
Interest received	47,382	38,594
Other revenue	63,375	339,291
	110,757	377,885
Total revenue	1,224,196	1,380,580
Interest revenue from:		
Interest	47,382	38,594
Total interest revenue on financial assets not at fair value through profit or loss	47,382	38,594
Other revenue from:		
Advertising Income	29,782	48,182
Allocation from ASUM	-	8,550
Affinity Commission	-	697
Vision College	26,587	10,119
Donations Received	1,237	1,922
Profit on Exchange	181	-
Other Income	23	9,427
Increase in value of Investments	1,423	84,178
Rents Received	-	815
Sponsorship	39,364	5,816
Surplus on Meetings	(35,222)	169,585
Total other revenue	63,375	339,291

3 Profit for the year

Profit before income tax from continuing operations includes the following specific expenses:

Expenses

Employee benefits expense:

AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
ABN: 64 001 679 161

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012

	2012	2011
	\$	\$
contributions to defined contribution superannuation funds	93,347	128,594
Depreciation of property, plant and equipment	20,133	20,954
4 Auditors' Remuneration		
Auditors' Remuneration - Fees	17,501	16,325
5 Cash and Cash Equivalents		
Cash in Hand	630	630
ASUM General Account	160,255	308,489
ASUM WA Branch	-	3,786
ASUM SA Branch	-	1,677
ASUM NZ Branch	43,979	13,895
Westpac Business Cash Reserve	250,251	134,458
Macquarie Cash Management	15,050	72,050
UI/UL Term Deposit Account	-	20,000
Westpac Cash Reserve Account	101,455	-
Westpac Term Deposit - \$250,000	250,000	-
Westpac Term Deposit - \$140,000	140,000	-
Cash at Bank - Internet A/c	-	15,945
	961,620	570,930
Reconciliation of cash		
Cash at the end of the financial year as shown in the statement of cash flows is reconciled to the related items in the statement of financial position as follows:		
Cash and cash equivalents	961,620	570,930
	961,620	570,930
6 Trade and Other Receivables		
Current		
Other Debtors	12,384	-
Accounts Receivable	19,864	72,126

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AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
ABN: 64 001 679 161

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012

	2012 \$	2011 \$
Interest Receivable	6,332	-
NZ GST Receivable	68	-
	38,648	72,126
<p>The company does not hold any financial assets whose terms have been renegotiated, but which would otherwise be past due or impaired.</p>		
7 Other Current Assets		
Current		
Prepaid Expenses		
ASUM Annual Conference	93,818	46,647
Membership	-	9,583
DMU	-	14,946
Multidisc W/Shop	-	10,731
General	37,783	-
	131,601	81,907
8 Financial Assets		
Non-Current		
Listed Property Trusts	-	8,291
Investment in Unit Trust Funds	581,722	948,249
	581,722	956,540
9 Property, Plant and Equipment		
LAND & BUILDINGS		
Land and Buildings:		
At Cost	1,579,034	1,579,034
Total Land & Buildings	1,579,034	1,579,034

AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
ABN: 64 001 679 161

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012

	2012 \$	2011 \$
PLANT AND EQUIPMENT		
Plant and Equipment:		
At cost	210,837	208,865
Accumulated depreciation	<u>(93,998)</u>	<u>(93,982)</u>
Total Plant and Equipment	<u>116,839</u>	<u>114,883</u>
Total Property, Plant and Equipment	<u>1,695,873</u>	<u>1,693,917</u>

Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

	Office Equipment and Furniture \$	Land and Buildings \$	Plant and Equipment \$	Leased Plant and Equipment \$	Total \$
Balance at 1 July 2010	134,027	1,579,034	-	-	1,713,061
Additions	7,309	-	-	-	7,309
Disposals	(5,499)	-	-	-	(5,499)
Depreciation expense	<u>(20,954)</u>	-	-	-	<u>(20,954)</u>
Balance at 30 June 2011	<u>114,883</u>	<u>1,579,034</u>	-	-	<u>1,693,917</u>
Additions	30,585	-	-	-	30,585
Disposals	(8,496)	-	-	-	(8,496)
Depreciation expense	<u>(20,133)</u>	-	-	-	<u>(20,133)</u>
Carrying amount at 30 June 2012	<u>116,839</u>	<u>1,579,034</u>	-	-	<u>1,695,873</u>

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AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
ABN: 64 001 679 161

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012

	2012 \$	2011 \$
10 Trade and Other Payables		
Current		
Trade Creditors	152,190	-
Superannuation Payable	13,094	9,569
PAYG Withholding Payable	-	11,580
Income in Advance - ASUM	156,631	-
Income in Advance - General	1,018	-
Income in Advance - Subs	228,372	293,861
Income in Advance - Exam Fees	252,861	205,870
Income in Advance - Journal	3,982	-
GST Liability	-	18,880
Accrued Expenses	38,886	22,639
Accrued Expenses - NZ	7,621	-
Research Grants	24,500	-
	<u>879,155</u>	<u>562,399</u>
11 Provisions		
Prov'n for Long Service Leave	-	47,410
Prov'n for Annual Leave	19,980	30,858
Total provisions	<u>19,980</u>	<u>78,268</u>
Analysis of Total Provisions		
Current	<u>19,980</u>	<u>78,268</u>
	<u>19,980</u>	<u>78,268</u>
12 Reserves		
Research and Grants Reserve \$528,000 (2011 - \$528,000)		
13 Retained Earnings		
Retained earnings at the beginning of the financial year	2,206,753	2,191,841
(Net loss) Net profit attributable to members of the company	<u>(224,424)</u>	<u>14,912</u>
Retained earnings at the end of the financial year	<u>1,982,329</u>	<u>2,206,753</u>

AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
ABN: 64 001 679 161

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012

	2012	2011
	\$	\$
14 Related Party Transactions		
<p>Transactions between related parties are on normal commercial terms and conditions. These terms and conditions are no more favourable than those available to other parties unless otherwise stated.</p> <p>Transactions with related parties:</p> <p>The directors of the Australasian Society for Ultrasound in Medicine at the time of this report are: Ms M Condon, Dr A Ngu, Dr F Scott, Assoc Prof G Condous, Dr A Goudie, Dr S Campbell Westerway, Dr G McNally, Mr B Mein and Mr M Morrall. The directors do not receive any remuneration.</p>		
15 Cash Flow Information		
Reconciliation of Cash Flow from Operations with Profit after Income Tax		
Profit (Loss) after income tax	(224,424)	14,912
Non-cash flows in profit		
Net Gain on Disposal of Property, Plant and Equipment	8,496	5,499
Net Gain on Disposal or Revaluation of Investments	64,769	(84,178)
Depreciation	20,133	20,954
Changes in assets and liabilities, net of the effects of purchase and disposals of subsidiaries		
(Increase)/Decrease in Other Assets	(49,696)	25,257
(Increase)/Decrease in Receivables	33,546	15,335
Increase/(Decrease) in Payables	316,692	(150,412)
Increase/(Decrease) in Employee Provisions	(58,288)	(47,278)
	111,228	(199,911)

16 Events After the Reporting Period

There have been no events since balance sheet date that would materially affect the financials.

17 Segment Reporting

The company operates predominantly in New South Wales with branches in Victoria, ACT, Tasmania, Queensland, Western Australia, South Australia and New Zealand. The head office is located in New South Wales.

AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
ABN: 64 001 679 161

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012

2012
\$

2011
\$

19 Company Details

The registered office of the company is:

Australasian Society for Ultrasound in Medicine

Level 2, 511 Pacific Highway
ST LEONARDS NSW 2065

The principal place of business is:

Level 2, 511 Pacific Highway
ST LEONARDS NSW 2065

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AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
ABN: 64 001 679 161

DIRECTORS' DECLARATION

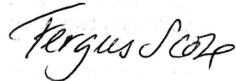
The directors of the company declare that:

1. The financial statements and notes, as set out on pages 1 to 24, are in accordance with the Corporations Act 2001 and:
 - (a) comply with International Financial Reporting Standards; and
 - (b) give a true and fair view of the financial position as at 30 June 2012 and of the performance for the year ended on that date of the company.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

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Director:



Dr F Scott

Dated this 18th day of October 2012

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
ABN: 64 001 679 161**

Report on the Financial Report

We have audited the accompanying financial report of the Australasian Society for Ultrasound in Medicine which comprises the statement of financial position as at 30 June 2012 and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, a summary of significant accounting policies, other explanatory information and the directors' declaration.

Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation and fair presentation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error. In Note 1, the directors also state, in accordance with Accounting Standard AASB 101: Presentation of Financial Statements, that the financial statements comply with International Financial Reporting Standards (IFRS).

Auditors' Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001. We confirm that the independence declaration required by the Corporations Act 2001, provided to the directors of the company, would be in the same terms if provided to the directors as at the date of this auditor's report.



**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
ABN: 64 001 679 161**

Auditors' Opinion

In our opinion:

- (a) the financial report of Australasian Society for Ultrasound in Medicine is in accordance with the Corporations Act 2001, including:
 - (i) giving a true and fair view of the company's financial position as at 30 June 2012 and of its performance for the year ended on that date; and
 - (ii) complying with Australian Accounting Standards and the Corporations Regulations 2001; and
- (b) The financial report also complies with International Financial Reporting Standards as disclosed in Note 1.

Name of Firm: Gauld Tulloch Bove
Chartered Accountants

Name of Partner:



Robert G Tulloch

Address: Suite 301 Level 3, 71-73 Archer St CHATSWOOD NSW 2067

Dated this day of 18 October 2012

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**COMPILATION REPORT
TO AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
ABN: 64 001 679 161**

We have compiled the accompanying general purpose financial statements of Australasian Society for Ultrasound in Medicine which comprise the profit and loss for the year ended 30 June 2012.

These have been prepared in accordance with the financial reporting framework described in Note 1 to the financial statements.

The responsibility of directors

The directors are solely responsible for the information contained in the general purpose financial statements and has determined that the financial reporting framework used is appropriate to meet their needs and for the purpose for which the financial statements were prepared.

Our responsibility

On the basis of information provided by the directors, we have compiled the accompanying general purpose financial statements in accordance with the financial reporting framework and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the directors provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The general purpose financial statements were compiled exclusively for the benefit of the directors. We do not accept responsibility to any other person for the content of the special purpose financial statements.

Name of Firm: Gauld Tulloch Bove Pty Limited
Chartered Accountants

Name of Director: 
Ron Gauld

Address: Suite 301, Level 3, 71-73 Archer Street, Chatswood, NSW 2067

Dated this day of 18th October 2012

AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE

ABN: 64 001 679 161

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2012

	2012 \$	2011 \$
INCOME		
Donations Received	1,237	1,922
CPD Course	56,644	-
Exam Fees - Dip of Diag Ultra	62,418	86,098
Exam Fees - Dip of Med Ultra	283,066	289,951
CCPU Program	81,940	-
Profit on Exchange	181	-
Interest	47,382	38,594
Other Income	23	9,427
	532,891	425,992
OTHER INCOME		
Subscriptions - Members	486,826	495,122
Subscriptions - Associates	52,782	67,321
Subscriptions - Corporate	12,971	15,451
Subscriptions - Retired	1,794	2,147
Subscriptions - Trainee	60,925	39,691
Subscriptions - Corresponding	5,289	5,678
Advertising Income	29,782	48,182
Allocation from ASUM	-	8,550
Affinity Commission	-	697
Vision College	26,587	10,119
Increase in value of Investments	1,423	84,178
Sales	8,784	1,236
Sponsorship	39,364	5,816
Surplus on Meetings	(35,222)	169,585
Gross profit from rental operations	-	815
	691,305	954,588
	1,224,196	1,380,580

The accompanying notes form part of these financial statements.
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AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
ABN: 64 001 679 161

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2012

	2012	2011
	\$	\$
EXPENSES		
Accountancy	19,632	10,100
Advertising & Promotion	12,147	13,683
Annual Leave Provided	(10,878)	(23,923)
Auditors' Remuneration - Fees	17,501	16,325
Bank Charges	2,149	2,191
Cleaning - Head Office	6,926	8,710
Commission - Merchant Fees	20,558	20,535
Computer Expenses	38,235	85,233
Consultants Fees	35,906	23,437
Depreciation	20,133	20,954
Distribution to Branches	-	221
Education	-	65
Electricity - Head Office	6,528	5,977
Equipment Hire	385	3,443
Exchange Loss on Conversion	70	371
Filing Fees	42	41
Fringe Benefits Tax	-	4,694
General Expenses	13,257	6,634
Gifts & Prizes	40,450	13,089
Insurance - General	13,943	25,963
Insurance - Workers Comp	3,852	2,640
Legal Costs	4,347	6,098
Loss on disposal of Assets	8,496	5,499
Loss on Disposal of Investment	64,769	-
Long Service Leave Provided	(47,410)	(23,355)
Office Expenses	389	2,275
Payroll Tax	11,352	4,682
Photocopying	38,864	12,444
Postage & Couriers	48,460	56,214
Printing	29,459	55,334
Rates - Head Office	2,223	2,116
Repairs & Maintenance - Equip	1,797	1,512
Salaries	739,297	596,698
Seminars & Meetings	-	7,207
Service Fees	42	-
Speaker Expenses	900	-
Staff Amenities	3,752	3,658
Staff Costs	6,824	20,925
Staff Training	700	7,449

The accompanying notes form part of these financial statements.

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AUSTRALASIAN SOCIETY FOR ULTRASOUND IN MEDICINE
 ABN: 64 001 679 161

PROFIT AND LOSS STATEMENT
 FOR THE YEAR ENDED 30 JUNE 2012

	2012 \$	2011 \$
Storage	2,634	4,065
Strata Levies - Head Office	19,315	20,335
Subscriptions & Memberships	8,871	4,312
Superannuation	93,347	128,594
Telephone	26,636	7,200
Telephone - Internet Website	27,611	31,317
Travelling Expenses	99,157	146,417
Venue Hire & Catering	14,555	22,951
Water Charges	1,397	1,338
	<u>1,448,620</u>	<u>1,365,668</u>
(Loss) Profit before income tax	<u>(224,424)</u>	<u>14,912</u>

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The accompanying notes form part of these financial statements.